

This form furnished by:

Cahaba Title, Inc.

Eastern Office
(205) 833-1571
FAX 833-1577

Riverchase Office
(205) 988-5600
FAX 988-5905

This instrument was prepared by:

(Name) First Real Estate
(Address) P.O. Box 9
Pelham, AL 35124

Send Tax Notice to:

(Name) _____
(Address) _____

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA

Shelby

COUNTY }

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Thirty-seven Thousand eight hundred and NO/100 (\$37,800)----- DOLLARS
to the undersigned grantor, J.D. Scott Construction Co., Inc. a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presentes, grant, bargain, sell and convey unto

Ray Bailey Construction, Inc.

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 4 & 5, Cedar Cove, according to the survey of Cedar Cove Phase IV, as recorded in Map Book 15, Page 28, in the Probate Office of Shelby County, Alabama.

Subject to covenants, restrictions, easements and rights-of-way of record in the Probate Office of Shelby County, Alabama; also subject to mineral and mining rights not owned by grantor; also subject to real property taxes for the year 1991 which are a lien on the property but not yet due and payable.

Purchaser acknowledges that Purchaser has been informed by Seller of sinkholes and soil conditions existing in Shelby County. Purchaser agrees that Seller shall not be liable for earthquakes, underground mines, sinkholes, limestone formations, soil conditions or any other known or unknown surface or subsurface condition that may now or hereafter exist or occur or cause damage to persons, property or buildings. Purchaser does forever release Seller from any damages arising out of surface and subsurface of the above described property, and this release shall constitute a covenant running with the land conveyed hereby, as against Purchaser and all persons, firms and corporations holding under or through Purchasers.

FULL AMOUNT OF WARRANTY DEED PAID FROM PROCEEDS OF MORTGAGE DEEDS FILED SIMULTANEOUSLY
TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its _____, President, who is authorized to execute this conveyance, hereto set its signature and seal,

this the 5th day of June, 19 91

ATTEST:

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
Secretary

91 JUN 14 AM 11:06

STATE OF ALABAMA

Shelby

County }
NOTARY PUBLIC OF PROBATE

I, Rebecca W. Tatum

hereby certify that J.D. Scott

whose name as President of J.D. Scott Construction Co., Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 5th day of June, 19 91

First American Bank

Rebecca W. Tatum

By J.D. Scott NO TAX COLLECTED
President

2.50
3.00
1.00
7.50

a Notary Public in and for said County, in said State,