JAMSOUTH

NOTICE: THIS MORTGAGE SECURES AN OPEN-END CREDIT PLAN WHICH CONTAINS A PROVISION ALLOWING FOR CHANGES IN THE ANNUAL PERCENTAGE RATE. INCREASES IN THE ANNUAL PERCENTAGE RATE MAY RESULT IN INCREASED MINIMUM MONTHLY PAYMENTS AND INCREASED FINANCE CHARGES. DECREASES IN THE ANNUAL PERCENTAGE RATE MAY RESULT IN LOWER MINIMUM MONTHLY PAYMENTS AND LOWER FINANCE CHARGES. THIS IS A FUTURE ADVANCE MORTGAGE AND THE PROCEEDS OF THE OPEN END CREDIT PLAN SECURED BY THIS MORTGAGE WILL BE ADVANCED BY THE MORTGAGEE UNDER THE TERMS OF A CREDIT AGREEMENT BETWEEN THE MORTGAGEE AND THE BORROWER NAMED HEREIN. STATE OF ALABAMA Shelby COUNTY AmSouth Bank N.A. Adjustable-Rate Line of Credit Mortgage (Alabama) 1991 by and between THIS INDENTURE is made and entered into this 30 May day of . Elizabeth Ann Louden Crowson and husband Gary C. Crowson (hereinafter called the "Mortgagor," whether one or more) and AmSouth Bank N.A., a national banking association (hereinafter called the "Mortgagee"). Recitals Mortgagors A. The Secured Line of Credit. _ (hereinafter called the "Borrower," whether one or more) is (are) now or may become in the future justly indebted to the Mongagee in the maximum principal amount of _ May 30 (the "Credit Agreement"). The Credit Agreement provides for an open-end executed by the Borrower in lavor of the Mortgagee, dated ... line of credit pursuant to which the Borrower may borrow and repay, and reborrow and repay, amounts from the Mortgages up to a maximum principal amount at any one time outstanding not exceeding the Credit Limit. B. Rate and Payment Changes. The Credit Agreement provides for finance charges to be computed on the unpaid belance outstanding from time to time under the Credit Agreement at an adjustable annual percentage rate. The annual percentage rate may be increased or decreased on the first day of each billing cycle based on changes in the "Prime Rate" as published in the Walf Street Journal. The annual percentage rate charged under the Credit Agreement during each billing cycle will be % above the Prime Rate in %. The annual percentage rate will increase if the Prime Rate in effection the first day of that billing cycle. The annual percentage rate on the date of this mortgage is \dot{z} effect on the first day of a billing cycle increases, and will decrease if the Prime Rate in effect on the first day of a billing cycle decreases; however, the annual percentage rate will never exceed the Maximum Rate stated in the Credit Agreement. Any increase in the annual percentage rate may result in increased finance charges and increased minimum payment amounts under the Credit Agreement. Any decrease in the annual percentage rate may result in lower finance charges and lower minimum monthly payments. C. Maturity Date. If not sooner terminated as set forth therein, the Credit Agreement will terminate twenty years from the date of the Credit Agreement, and all sums payable thereunder (including without limitation principal, interest, expenses and charges) shall become due and payable in full. D. Mortgage Tax. This mortgage secures open-end or revolving indebtedness with an interest in residential real property. Therefore, under §40-22-2(1)to, Code of Alabama 1975, as amended, the mortgage filing privilege tax shall not exceed \$.15 for each \$100, or fraction thereof, of the Credit Limit of \$ 15.000.00 principal indebtedness, to be secured by this mortgage at any one time. Although the interest rate payable on the line of credit may increase if the Prime Rate in effect on the first day of a billing cycle increases, the increased finance charges that may result are payable monthly under the Credit Agreement and there is no provision for negative amortization, capitalization of unpaid linance charges or other increases in the principal amount secured hereby over and above the Credit Limit. Therefore, the principal amount secured will never exceed the Credit Limit unless an appropriate amendment hereto is duty recorded and any additional mortgage tax due on the increased principal amount paid at the time of such recording. AnemeergA NOW, THEREFORE, in consideration of the premises, and to secure the payment of (a) all advances heretofore or from time to time hereafter made by the Mortgagee to the Borrower under the Credit Agreement, or any extension or renewal thereof, up to a maximum principal amount at any one time outstanding not exceeding the Credit Limit; (b) all finance charges payable from time to time on said advances, or any part thereof; (c) all other less, charges, costs and expenses now or hereafter owing by the Borrower to the Mortgagee pursuant to the Credit Agreement, or any extension or renewal thereol; (d) all other indebtedness, obligations and liabilities now or hereafter owing by the Borrower to the Mortgages under the Credit Agreement, or any extension or renewal thereof; and (e) all advances by the Mortgagee under the terms of this mortgage (the aggregate amount of all such items described in (a) through (e) above being hereinalter collectively called "Debt") and the compliance with all the stiputations herein contained, the Mortgagor does hereby grant, bargain, sell and convey unto the Mortgagee, the following described County, Atabama (said real estate being hereinafter called the "Real Estate"): real estate, situated in __Shelby See Exhibit "A".

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Form 940195 5kF2 (10/89)

WHAMA TOTALE CO., INC.

To have and to hold the Real Estate unto the Mongagee, its successors and assigns forever. The Mongagor covenants with the Mongagee that the Mongagor is lawfully seized in fee simple of the Real Estate and has a good right to sell and convey the Real Estate as aloresaid; that the Real Estate is free of all encumbrances, except the fien of current ad valorem taxes, the prior mongage, if any, hereinafter described and any other encumbrances expressly set forth above; and the Mongagor will warrant and forever defend the title to the Real Estate unto the Mongagee, against the lawful claims of all persons, except as otherwise herein provided.

This montage secures an open and resolution lies of credit under which the Resource may be secured and some and secure the Mongagee.

Together with all the rights, privileges, tenements, appurtenances and fixtures appertaining to the Real Estate, all of which shall be deemed Real Estate and conveyed by this mortgage.

This mortgage secures an open-end revolving line of credit under which the Borrower may borrow and repay, and reborrow and repay, amounts from the Mortgagee from time to time up to a maximum principal amount at any one time outstanding not exceeding the Credit Limit. Advances under the Credit Agreement are obligatory. The Credit Agreement does not require that the Borrower make any minimum initial advance or maintain any minimum balance under the line of credit; therefore, at times there may be no outstanding Debt under this mortgage. However, this mortgage shall become effective immediately notwithstanding the lack of any initial advance and shall not be deemed satisfied nor shall title to the Real Estate be divested from the Mortgagee by the payment in full of all the Debt at any one time outstanding, since in each case further borrowings can thereafter be made from time to time by the Borrower under the terms of the Credit Agreement and all such borrowings are to be included in the Debt secured hereby. This mortgage shall continue in effect until all of the Debt shall have been paid in full, the Credit Agreement shall have been terminated, the Mortgagee shall have no obligation to extend any further credit to the Borrower thereunder and an appropriate written instrument in satisfaction of this mortgage, executed by a duly authorized officer of the Mortgagee, shall have been duly recorded in the probate office in which this mortgage is originally recorded. The Mortgagee agrees to execute such an instrument promptly following receipt of the Borrower's written request therefor, provided that all of the conditions set forth above have been fulfilled. Nothing contained herein shall be construed as providing that this mortgage shall secure any advances by the Mortgagee to the Borrower under the Credit Limit by written instrument duly recorded in the probate office in which this mortgage is originally recorded.

(Complete if applicable:) This mortgage is junior and subordinate to that certain mortgage dated November 15

, 19 89 , and recorded in

Real

Unlume 270

at nana 328

in the Probate Office of _____

Shelby

County, Alabama.

The Mortgagor hereby authorizes the holder of a prior mortgage encumbering the Real Estate, if any, to disclose to the Mortgagee the following information: (1) the amount of indebtedness secured by such mortgage; (2) the amount of such indebtedness that is unpaid; (3) whether any amount owed on such indebtedness is or has been in arrears; (4) whether there is or has been any default with respect to such mortgage or the indebtedness secured thereby; and (5) any other information regarding such mortgage or the indebtedness secured thereby which the Mortgagee may request from time to time.

If this mortgage is subordinate to a prior mortgage, the Mortgagor expressly agrees that if default should be made in the payment of principal, interest or any other sum payable under the terms and provisions of such prior mortgage, or if any other event of default (or event which upon the giving of notice or lapse of time, or both, would constitute an event of default) should occur thereunder, the Mortgagee may, but shall not be obligated to, cure such default, without notice to anyone, by paying whatever amounts may be due, or taking whatever other actions may be required, under the terms of such prior mortgage so as to put the same in good standing. i

For the purpose of further securing the payment of the Debt, the Mortgagor agrees to: (1) pay all laxes, assessments, and other liens taking priority over this mortgage (hereinafter jointly called "Liens"), and if default is made in the payment of the Liens, or any part thereof, the Mortgagoe, at its option, may pey the same; (2) keep the Real Estate continuously insured, in such manner and with such companies as may be satisfactory to the Mortgagoe, against loss by fire, vanidalism, malicious mischiel and other perits usually covered by a fire insurance policy with standard extended coverage endorsement and against loss by such other perits as the Mortgagoe may from time to time determine is prudent or is then required by applicable law, with loss, if any, payable to the Mortgagoe, as its interest may appear; such insurance to be in an amount at least equal to the full insurable value of the improvements located on the Real Estate unless the Mortgagoe agrees in writing that such insurance may be in a lesser amount. Subject to the rights of the holder of the prior mortgage, if any, set forth above, the original insurance policy and all replacements therefor, shall be delivered to and held by the Mortgagoe until the Debt is paid in full and the Credit Agreement is terminated. The insurance policy must provide that it may not be cancelled without the insurance policy must provide that it may not be cancelled without the insurance policy must provide that it may not be cancelled without the insurance policy must provide that it may not be cancelled without the insurance policy must provide that it may not be cancelled without the insurance policy must provide that it may not be cancelled without the insurance policy must provide that it may not be cancelled without the holder of the Mortgagoe. Subject to the ingrits of the Mortgagoe. Subject to the ingrits of the Mortgagoe and interest in and to any premiums paid on such hazard insurance, including all rights to return premiums. If the Mortgagoe rais to keep the R

All amounts spent by the Mortgages for insurance or for the payment of Liens or for the payment of any amounts under any prior mortgages shall become a debt due by the Mortgagor and at once payable, without demand upon or notice to the Mortgagor, and shall be included in the Debt secured by the lien of this mortgage, and shall bear interest from date of payment by the Mortgages until paid at the rate of interest payable from time to time under the Credit Agreement, or such lesser rate as shall be the maximum permitted by law; and if any such amount is not paid in full immediately by the Mortgagor, then at the option of the Mortgagee, this mortgage shall be in default and subject to immediate foreclosure in all respects as provided by law and by the provisions hereof.

Subject to the rights of the holder of the prior mortgage, if any, set forth above, the Mortgagor hereby lassigns and pledges to the Mortgagee the following property, rights, claims, rents, profits, issues and revenues:

- All rents, profits, issues, and revenues of the Real Estate from time to time accruing, whether under leases or tenancies now existing or hereafter created, reserving to the Mortgagor, so long as the Mortgagor is not in default hereunder, the right to receive and retain such rents, profits, issues and revenues;
- 2. All judgments, awards of damages and settlements hereafter made resulting from condemnation proceedings or the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the Real Estate, or any part thereof, or to any rights appurtenent thereto, including any award for change of grade of streets, and all payments made for the voluntary sale of the Real Estate, or any part thereof, in lieu of the exercise of power of eminent domain. The Mortgagee is hereby authorized on behalf of, and in the name of, the Mortgager to execute and deliver valid acquittances for, and appeal from, any such judgments of awards. The Mortgagee may apply all such sums so received, or any part thereof, after the payment of all the Mortgagee's expenses, including court costs and attorneys' less, on the Debt in such manner as the Mortgagee elects, or, at the Mortgagee's option the entire amount or any part thereof so received may be released or may be used to rebuild, repair or restore any or all of the improvements located on the Real Estate.

The Mortgagor agrees to take good care of the Real Estate and all improvements located thereon and not to commit or permit any waste thereon, and at all times to maintain such improvements in as good condition as they now are, reasonable wear and tear excepted.

Notwithstanding any other provision of this mortgage or the Credit Agreement, this mortgage shall be deemed to be in default and the Debt shall become immediately due and payable, at the option of the Mortgagee, upon the sale, lease, transfer, or mortgage by the Mortgagor of all or any part of, or all or any interest in, the Real Estate, including transfer of an interest by contract to self.

The Mongagee may make or cause to be made reasonable entries upon and inspections of the Real Estate, provided that the Mongagee shall give the Mongager notice prior to any such inspection specifying reasonable cause therefor related to the Mongagee's interest in the Real Estate.

Except for any notice required under applicable law to be given in another manner, any notice under this mortgage (a) may be given to the Mortgagor (if the same party as the Borrower) in the manner set forth in the Credit Agreement; (b) may be given to any other Mortgagor by delivering such notice to the Mortgagor (or any one of them if more than one) or by mailing such notice by first class mail addressed to the Mortgagor at any address on the Mortgagoe's records or at such other address as the Mortgagor shall designate by notice to the Mortgagoe as provided herein; and (c) shall be given to the Mortgagoe by first class mail to the Mortgagoe's address stated herein or to such other address as the Mortgagoe may designate by notice to the Mortgagor as provided herein. Any notice under this mortgage shall be deemed to have been given to the Borrower, the Mortgagor or the Mortgagoe when given in the manner designated herein.

The Mortgagor shall comply with the provisions of any lease if this mortgage is on a leasehold. If this mortgage is on a unit in a condominium or a planned unit development, the Mortgagor shall perform all the Mortgagor's obligations under the declaration creating or governing the condominium or planned unit development, the by-lews and regulations of the condominium or planned unit development, and constituent documents, all as amended. If a condominium or planned unit development rider is executed by the Mortgagor and recorded together with this mortgage, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this mortgage as if the rider were a part hereof.

The Mortgagor agrees that no delay or failure of the Mortgagee to exercise any option to declare the Debt due and payable shall be deemed a weiver of the Mortgagee's right to exercise such option, either as to any past or present default, and it is agreed that no terms or conditions contained in this mortgage may be waived, altered or changed except by a written instrument signed by the Mortgagor and signed on behalf of the Mortgagee by one of its officers.

Upon the occurrence of an event of default hereunder, the Mortgages, upon bill filed or other proper legal proceeding being commenced for the foreclosure of this mortgage, shall be entitled to the appointment by any competent court, without notice to any party, of a receiver for the rents, issues and profits of the Real Estate, with power to lease and control the Real Estate and with such other powers as may be deemed necessary.

Upon condition, however, that if: (a) the Debt is paid in full (which Debt includes (i) all advances heretolore or from time to time hereafter made by the Mortgagee to the Borrower under the Credit Agreement, or any extension or renewal thereof, up to a maximum principal amount at any one time outstanding not exceeding the Credit Limit; (ii) all finance charges payable from time to time on said advances, or any part thereof; (iii) all other fees, charges, costs and expenses now or hereafter owing by the Borrower to the Mortgageu pursuant to the Credit Agreement, or any extension or renewal thereof; (iv) all other indebtedness, obligations and liabilities now or hereafter owing by the Borrower to the Mongagee under the Credit Agreement, or any extension or renewal thereof; and (v) all advances by the Mortgagee under the terms of this mortgage); (b) the Mortgagee is reimbursed for any emounts the Mortgagee has peid in payment of Liens or insurance premiums or any prior mortgages, and interest thereon; (c) the Mortgagor fulfills all of the Mortgagor's obligations under this mortgage; (d) the Credit Agreement is terminated and the Bank has no obligation to extend any further credit to the Borrower thereunder; and (e) an appropriate written instrument in satisfaction of this mortgage has been executed by a duty authorized officer of the Mortgagee and properly recorded; this conveyance shall be null and void. But it: (1) default is made in the payment to the Mortgagee of any sum paid by the Mortgagee under the authority of any provision of this mortgage; (2) the Debt, or any part thereof, or any other indebtedness, obligation or liability of the Borrower, the Mortgagor, or any of them, to the Mortgagee remains unpaid at maturity, whether by acceleration or otherwise; (3) the interest of the Mortgagee in the Real Estate becomes endangered by reason of the enforcement of any prior lien or encumbrance thereon; or (4) any event of default occurs under the Credit Agreement which would permit the Mortgagee to terminate the Credit Agreement and accelerate the balance due thereunder; then, upon the happening of any one or more of said events, at the option of the Mortgages, the unpaid balance of the Debt shall at once become due and payable and this mortgage shall be subject to foreclosure and may be foreclosed as now provided by law in case of past-due mortgages; and the Mortgagee shall be authorized to take possession of the Real Estate and, after giving at least twenty-one days' notice of the time, place and terms of sale by publication once a week for three consecutive weeks in some newspaper published in the country in which the Real Estate is located, to sell the Real Estate in front of the counthouse door of said country, at public outcry, to the highest bidder for cash, and to apply the proceeds of said sale as follows: first, to the expense of advertising, selling and conveying the Real Estate and foreclosing this mortgage, including reasonable attorney's fees; second, to the payment in full of the balance of the Debt in whatever order and amounts the Mortgagee may elect, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; third, to the payment of any amounts that have been spent, or that it may then be necessary to spend, in paying insurance premiums, Liens, any prior mortgages or other encumbrances related to the Real Estate, with interest thereon; and, fourth, the balance, if any, to be paid to the party or parties appearing of record to be the owner of the Real Estate at the time of sale, after deducting the cost of ascertaining who is such owner. The Mortgagors agree that the Mortgagoe may bid at any sale had under the terms of this mortgage. and may purchase the Real Estate if the highest bidder therefor. At the foreclosure sale the Real Estate may be offered for sale and sold as a whole without first offering it in any other manner or it may be offered for sale and sold in any other manner the Mortgagee may elect.

The Mortgagor agrees to pay all costs, including reasonable attorneys' fees incurred by the Mortgage in collecting or securing or attempting to collect or secure the Debt, or any part thereof, or in defending or attempting to defend the priority of this mortgage against any lien or encumbrance on the Real Estate, unless this mortgage is herein expressly made subject to any such

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lien or encumbrance; and all costs incurred in the foreclosure of this mortgage, either under the power of sale contained herein, or by virtue of the decree of any court of competent jurisdiction. The full amount of such costs incurred by the Mortgagee shall be a part of the Debt and shall be secured by this mortgage. The purchaser at any such sale shall be under no obligation to see to the proper application of the purchase money. In the event of a sale hereunder, the Mortgages, or the owner of the Debt and mortgage, or the auctioneer, shall execute to the purchaser, for and in the name of the Mortgagor, a deed to the Real Estate. Plural or singular words used herein to designate the Borrower(s) or the undersigned shall be construed to refer to the maker or makers of the Credit Agreement and this mortgage, respectively, whether one or more natural persons, corporations, associations, partnerships or other entities. All covenants and agreements herein made by the undersigned shall bind the heirs, personal representatives, successors and assigns of the undersigned; and every option, right and privilege herein reserved or secured to the Mortgagee shall inure to the benefit of the Mortgagee's successors and assigns. IN WITNESS WHEREOF, the undersigned Mortgagor has (have) executed this instrument on the date first written above. Elizabeth Ann Louden Crowson (Seei) (Seei) Gary C. Crowson (Seei) ACKNOWLEDGEMENT FOR INDIVIDUAL(S) STATE OF ALABAMA Shelby I, the undersigned authority, a Notary Public, in and for said county in said State, hereby certify that _ Elizabeth Ann Louden Crowson and husband, Gary C. Crowson whose name(s) is (are) signed to the foregoing instrument, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of said instrument \underline{t} he \underline{y} executed the same voluntarily on the date the same beens date. Given under my hand and official seal, this _____ day of ____ My commission expires: NOTARY MUST AFFIX SEAL **ACKNOWLEDGEMENT FOR CORPORATION** STATE OF ALABAMA County I, the undersigned authority, a Notary Public, in and for said county in said State, hereby certify that ____ ______, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, _____ he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this _____ day of _____ 347 PAGE 621 Notary Public My commission expires: NOTARY MUST AFFIX SEAL **BOOK** This instrument prepared by: Meg G. Worthington (Name) AmSouth Bank N.A./Consumer Mortgage Loan (Address) P.O. Box 11007 Birmingham, AL 35288

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LEGAL DESCRIPTION

Commence at the Northeast corner of Northeast 1/4 of Southwest 1/4 of Section 12, Township 21 South, Range 1 East; thence run South along the East line of said 1/4-1/4 Section a distance of 509.15 feet; thence turn an angle of 91 degrees 14 minutes 17 seconds to the right and run a distance of 748.52 feet to point of beginning; thence continue in the same direction a distance of 903.30 feet to the East right of way line of Shelby County Highway No. 61; thence turn an angle of 118 degrees 54 minutes 25 seconds to the right and run along said right of way line a distance of 203.09 feet to a 6"x6" concrete post, P.C. Station 441 plus 46.1; thence continue along said right of way line, being a curve (whose Delta angle is 12 degrees 13 minutes 42 seconds to the left, Radius is 3,838.14 feet, Tangent distance is 411.15 feet, length of arc is 819.15 feet) to a 6"x6" concrete post and the P. T. of said curve; thence continue along said right of way a distance of 360.36 feet; thence turn an angle of 77 degrees 11 minutes 07 seconds to the right and run a distance of 714.05 feet; thence turn an angle of 103 degrees 04 minutes 15 seconds to the right and run a distance of 766.45 feet; thence turn an angle of 4 degrees 56 minutes 24 seconds to the left and run a distance of 267.86 feet; thence turn an angle of 00 degrees 15 minutes 18 seconds to the left and run a distance of 238.33 feet to the point of beginning. Situated in the South 1/2 of Northwest 1/4 and the North 1/2 of Southwest 1/4 of Section 12, Township 21 South, Range 1 East, Shelby County, Alabama.

EXCEPT that lot sold to John W. Campbell and Patricia Campbell by deed recorded in the Probate Office of Shelby County, Alabama in Deed Book 288, page 369. ALSO EXCEPT lot sold to Braxton Templin and Lillie W. Templin as described in Deed Book 206, page 266, in the Probate Office of Shelby County, Alabama. ALSO EXCEPT that portion sold to Alabama Power Company as described in Deed Book 243, Page 657 in said Probate Office.

There is also excepted herefrom the following described property, to wit:

Commence at a point on the South boundary line of the Southwest 1/4 of Northwest 1/4 of Section 12, Township 21, Range 1 East, which said point is 78 feet West of the Southeast corner of said Southwest 1/4 of Northwest 1/4 and which said point is on the East right of way line of the Montgomery Public Road, and run thence North 16 degrees East along said road right of way a Mistance of 580 feet to point of beginning of the property herein described; thence continue North 16 degrees East along said road right of way a distance of 145 feet to a point, which said point is on the Southernmost corner of the lot which was conveyed to Braxton Templin and Lillie W. Templin by deed dated November 21, 1959, and recorded in Deed Book 206, page 266, in the Probate Records of Shelby County, Alabama; thence turn to the right and run East 30 degrees North a distance of 150 feet along the Southern boundary of said lot which was so conveyed to Braxton Templin and Lillie W. Templin; thence run South 16 degrees west and parallel with the Easterly right of way line of said highway a distance of 145 feet to a point; thence turn to the right and run a distance of 150 feet to the point of beginning, containing 1/2 acres, more or less and being a part of the Southeast 1/4 of Northwest 1/4 of Section 12, Township 21, Range 1 East.



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