

This Form Furnished by



JEFFERSON TITLE CORPORATION

P.O. Box 10481 • Birmingham, AL 35201 • (205) 328-8020

SEND TAX NOTICE TO:

J.D. Scott Construction Co., Inc.

2560 N. Chandalar Lane

Pelham, Alabama 35124

This instrument was prepared by

(Name) J. Steven Mobley

(Address) 300 North 21st Street, Birmingham, AL 35203

Corporation Form Warranty Deed

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One hundred forty thousand and no/100 (\$140,000.00) DOLLARS

to the undersigned grantor, Mobley Development, Inc., an Alabama corporation ~~incorporation~~

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto J.D. Scott Construction Co., Inc.

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Cedar Cove Phase IV, Lots 1,2,3,4,5,6,7 and 9, as recorded in Map Book 15, Page 28, in the Probate Office of Shelby County, Alabama.

Subject to covenants, restrictions, easements and rights-of-way of record in the Probate Office of Shelby County, Alabama; also subject to mineral and mining rights not owned by grantor; also subject to real property taxes for the year 1991, which are a lien on the property but not yet due and payable.

\$140,000.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

THIS PROPERTY IS NOT HOMESTEAD PROPERTY FOR J. STEVEN MOBLEY AS DEFINED BY THE CODE OF ALABAMA.

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its authorized to execute this conveyance, hereto set its signature and seal,

President, who is

this the 16th day of May, 1991

ATTEST:

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED
MAY 31 PM 3:14

Secretary

By

J. STEVEN MOBLEY

President

STATE OF ALABAMA

COUNTY OF SHELBY

JUDGE OF PROBATE

Ruthann Puya

a Notary Public in and for said County, in said State,

hereby certify that

J. Steven Mobley

whose name as President of Mobley Development, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 16th day of May, 1991

NOTARY PUBLIC, STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: FEB. 28, 1994
BORNED THRU NOTARY PUBLIC UNDERWRITERS

Notary Public