

STATE OF ALABAMA)
JEFFERSON COUNTY)

1243

ASSIGNMENT

The undersigned, Dale Corley, does hereby grant, bargain and assign the thirty percent (30%) of the outstanding capital stock, which he owns in Wyngate Development Company, Inc., to Ernest Joseph. Said assignment shall terminate upon the payment of a promissory note in the amount of \$ 95,000.00. *dc*
Upon payment in full, this assignment shall be extinguished.

Dated this 4th day of June, 1987.

Dale Corley
Dale Corley

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned Notary Public in and for said County in said State hereby certify that Dale Corley, whose name is signed to the foregoing assignment, and who is known to me, acknowledged before me on this day that, being informed of the contents of the assignment, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 4th day of June, 1987.

Hilda L. Hamblin
Notary Public

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ACKNOWLEDGMENT OF ASSIGNMENT

I, Ron Rockhill, President of Wyngate Development Company, Inc., do hereby acknowledge that said corporation consents to the assignment by Dale Corley of his thirty percent (30%) of capital stock of the said company to Ernest Joseph. At the time of any distributions to Dale Corley, the same shall be made to Ernest Joseph in his stead until said assignment is terminated by Ernest Joseph.

Dated this 4th day of June, 1987.

WYNGATE DEVELOPMENT COMPANY, INC.

Ron Rockhill
Ron Rockhill, President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Ron Rockhill, whose name as President of Wyngate Development Company, Inc., a corporation, is signed to the foregoing acknowledgment of assignment and who is known to me, acknowledged before me on this day that, being informed of the contents of the acknowledgment of assignment, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 4th day of June, 1987.

Hilda L. Hamblin
Notary Public

*Ernest Joseph
Joseph Companies
1560 Montgomery Hwy # 212
Birmingham 35216*

BIRMINGHAM, ALA. June 4 1987 \$ 85,000⁰⁰/₁₀₀

Ninety (90) days after date, the undersigned promise(s) to pay to the order of Ernest Joseph
Eighty-Five Thousand and no/100 Dollars.
for value received with * interest per annum from date until paid in full.
Payable at Birmingham, Alabama, or such other place as designated by payee.

The parties to this instrument whether maker, endorser, surety or guarantor, each for himself, hereby severally waive as to this debt, or any renewal thereof, all rights of exemption of property under the Constitution and Laws of Alabama, or any other State, and they each severally agree to pay all cost of collecting or securing or attempting to collect or secure this note, including a reasonable attorney's fee, whether the same be collected or secured by or any attorney consulted with reference to, suit or otherwise. Each maker, endorser, surety and guarantor hereof severally waives demand, presentment, protest, notice of protest, suit and all other requirements necessary to hold him, and severally agrees that time of payment may be extended or renewal note taken or other indulgence granted without notice of or consent of such action, without release of liability as to any such party. In the event of the death of, insolvency of, general assignment by, judgment against, filing of petition in bankruptcy by or against, filing of application in any court for receiver for, or issuance of writ of garnishment or attachment in a suit or action against any party liable hereon or against any of the assets of any such party liable hereon, whether maker, endorser, surety or guarantor, or on the happening of any one or more of said events, the indebtedness evidenced hereby shall immediately become due and payable with interest to date of if interest has been prepaid, with unearned interest credited as the case may be, unless the payee shall on notice of such event elect to waive such acceleration by written notation hereon. This note is executed under the seal of the undersigned.

STATE OF ALABAMA
I CERTIFY THIS INSTRUMENT WAS FILED
91 MAY 16 PM 2:48

* interest at AmSouth
prime rate plus 1.50%
to float

[Signature] (L. S.)
[Signature] (L. S.)

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1. Flood Tax	—
2. Mill Tax	—
3. Title Insurance Fee	— 3500
4. [unclear]	— 300
5. [unclear]	— 100
6. [unclear]	—
Total	— 900