

SUBORDINATION AGREEMENT

Property Description

Senior Lien

Subsequent Mortgage

Intent to Subordinate

Consideration and Subordination

(6) NOW WITNESS: That the parties hereto, intending to be legally bound hereby, in consideration of the Premises and of the advantages to be derived from these presents, as well in consideration of the sum of \$ n/a lawful money of the United States of America, which is to be full credited on the outstanding balance of the debt with _____, each to the other well and truly paid at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, agree that the said lien first above-recited, dated the 2 day of August, 19 89, recorded in the Office of the Probate Judge _____, in and for the County of Shelby, Alabama, secured upon the properties as therein described be, and the same is by these presents, made junior in lien and subordinated to the lien and operation of the said subsequent Mortgage above-recited given and executed by Samuel N. Alfano and Rosemary A. Alfano to SOUTHTRUST MORTGAGE CORPORATION dated April 15, 19 91, and intended to be forthwith recorded as aforesaid, in the principal sum of \$ 78,800.00 secured upon the Premises herein described; which said mortgage is recorded in Volume 339, Page 732.

✓ Cambridge Site

Default

In the event of default under any of the terms or conditions of the said subordinated lien, resulting in foreclosure proceedings or repossession proceedings thereon, such proceedings shall be especially advertised as being under and subject to the superior lien and payment of the said Mortgages given and executed by Samuel N. Alfano and Rosemary A. Alfano to SOUTHTRUST MORTGAGE CORPORATION

of \$ 78,800.00, dated April 15, 1991, in the principal sum

(7) THIS AGREEMENT shall be binding upon the parties hereto, their heirs, successors, and assigns.

(8) IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly executed this 15 day of April, 19 91.

SOUTHTRUST BANK OF ALABAMA, N.A.

J. David Salter Jr.

By:
Its:

Witness

Witness

By:
Its:

Samuel N. Alfano
Owner Samuel N. Alfano

Owner Samuel N. Alfano

Owner Rosemary A. Alfano

Owner Rosemary A. Alfano

THE STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned authority, a Notary Public in and for said county and state, hereby certify that J. David Salter, Jr. whose name as Private Banking Officer of SouthTrust Bank of Alabama, National Association signed the foregoing Agreement and who is known to me, acknowledged before me on the day that, being informed of the contents of the Agreement, he/she as such office and with full authority, executed same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 15 day of April, 19 91.

Notary Public

My Commission Expires:

LV COMMISSION EXPIRES JUNE 2, 1992

THE STATE OF ALABAMA
COUNTY OF _____

I, _____, a Notary Public in and for said county
and state, hereby certify that _____ whose name as
_____ of _____

signed the foregoing Agreement and who is known to
me, acknowledged before me on the day that, being informed of the contents of the
Agreement and who is known to me, acknowledged before me on the day that, being
informed of the contents of the Agreement, he/she as such officer and with authority,
executed same voluntarily for and as the act of said corporation.

Given under my hand and official seal this _____ day of _____, 19 _____.

Notary Public

My Commission Expires:

THE STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned authority _____, a Notary Public in and for said county and
state, hereby certify that Samuel N. Alfano and wife, Rosemary A. Alfano whose
names are signed to the foregoing Agreement and who are known to me, acknowledged
before me on this day, that being informed of the contents of the Agreement, they
executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 15 day of April, 19 91.

Margaret M. Lee
Notary Public

My Commission Expires: 2-5-95

NOTARY PUBLIC
THE CERTIFYING
INSTRUMENT WAS FILED
91 MAY -9 AM 9:59
JUDGE OF PROBATE

1. Dead Tax	_____
2. ...	_____
3. ...	_____
4. ...	_____
5. ...	_____
6. ...	_____
Total	<u>11.50</u>