SHELLY



Send Tax Notice To:

P. Darryl Brown and Lynn H. Brown (Name) Gene W. Gray, Jr. .....2534 Woodfern Circle

2:00 SouthBridge Parkway. Suite 650 Hoover, AL 35244 (Address) Birmingham, Alabama 35209

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH RE LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of Three Hundred Sixty-Nine Thousand Three Hundred Fifty and No/100----DOLLARS (\$369,350.00)

to the undersigned grantor. ED GRAY HOMES, INC. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

P. Daryl Brown and Lynn H. Brown

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in

Lot 3243, according to the map and survey of Riverchase Country Club, 32nd Addition, as recorded in Map Book 14, Page 53, in the Probate Office of Shelby County, Alabama.

Subject To:

Advalorem taxes for the year 1991 which are a lien, but are not due and payable until October 1, 1991; Easements, rights of way, set back lines, and restrictions of record.

\$ 191,250.00 of the consideration was paid from the proceeds of a mortgage loan.

> 342 PAGE BOOK

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TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances.

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES. their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Ed Gray who is authorized to execute this conveyance, has hereto set its signature and seal, this the 2nd day of 19 91 May

ATTEST:

STATE OF ALABAMA COUNTY OF JEFFERSON !

Gene W. Gray, Jr.

a Notary Public in and for said County in said

Ed Gray State, hereby certify that whose ame as Ed Gray Homes, Inc. President of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being med of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the affor said corporation.

Wiven under my hand and official seal, this the 28th day of

Notary Public