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STATE OF ALABAMA)

JEFFERSON COUNTY)

For the sum of One Hundred and No/100 Dollars (\$100.00) and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned, **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership, does hereby grant, bargain, sell, convey, assign and deliver unto New South Federal Savings Bank,

a Federally Chartered Savings Bank.

its successors and assigns, that certain mortgage executed by Michael G. Phillips and wife, Channing L. Phillips

to **COLLATERAL MORTGAGE, LTD.** in the principal sum of \$ 179,000.00

dated the 8th day of January, 19 91 and filed for record

on the 14th day of February, 1991 in the Office of the Judge

of Probate of Shelby County, Alabama in Volume

528 at Page 561 together with the debt thereby secured,

the note therein described, and all interest of the undersigned in and to the lands

and property conveyed by said mortgage. This transfer is made without recourse

to the undersigned.

TO HAVE AND TO HOLD unto the said New South Federal Savings Bank, a

Federally Chartered Savings Bank.

its successors and assigns forever.

IN WITNESS WHEREOF, the said **COLLATERAL MORTGAGE, LTD.** has caused this instrument to be executed in its name by Ernest J. Hamic

its Vice President and its limited partnership seal is hereto affixed and

attested by Lola Cannady its Assistant

Secretary both of whom are thereunto duly authorized, this the 14th day

of January, 19 91.

(SEAL)

ATTEST:

COLLATERAL MORTGAGE, LTD.,
an Alabama Limited Partnership

Lola Cannady
Its Assistant Secretary

Ernest J. Hamic
Its Vice President

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public for the State of Alabama at Large, hereby certify that Ernest J. Hamic and Lola Cannady, whose names as Vice President and Assistant Secretary, respectively, of **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership, are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said Limited Partnership.

Given under my hand and official seal, this the 14th day of January, 19 91.

My Commission Expires: 11-7-94

Betty Jo Bush
Notary Public
State of Alabama at Large

STATE OF ALA. SHELBY
I CERTIFY THIS
INSTRUMENT WAS FILED

91 APR 22 AM 8:53

Alabama
1/87

JUDGE OF PROBATE

This instrument was prepared by
LOLA CANNADY
C/o Collateral Mortgage, Ltd.
1900 Crestwood Boulevard
Birmingham, Alabama 35200

CORLEY, MONCUS & WARD, P.C.