

CANCELLATION

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, Timothy L. Staggs & wife, Linda M. Staggs

have heretofore executed to the South States Mortgage Corporation
a corporation, Birmingham, Alabama as Beneficiary, a certain
Mortgage recorded in

Book 168, Page 664

Said Mortgage assigned to Magnolia Federal
Bank for Savings in Book 329, Page 273.

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 22nd
day of March, A.D., 19 91.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

BY:

Hershel Parker

Hershel Parker, Senior Vice-President

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, Hershel Parker who
acknowledged that as Senior Vice-President on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 22nd
day of March, A.D., 19 91.

STATE OF ALA. SHELBY C.
I CERTIFY THIS
INSTRUMENT WAS FILED

Shantae Blackwell
Notary Public

My Commission Expires: My Commission Expires January 10 1995

JUDGE OF PROBATE

Loan Number 7010251227

Timothy L. Staggs
4318 Shilah Trail SW
Powder Springs, GA 30073-1097

BOOK 337 PAGE 324

Box 1858
Hattiesburg, Ms 39403-1858

Rec 2.50
Jud 3.00
Clt 1.00
6.50

91 APR -8 PM 12:13