

This form furnished by: **Cahaba Title, Inc.**

Riverchase Office
(205) 988-5600

Eastern Office
(205) 833-1571

This instrument was prepared by:

(Name) Jack R. Williams

(Address) P. O. Box 316

Shelby, Al. 35143

MORTGAGE

STATE OF ALABAMA
SHELBY

COUNTY }

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Gregory T. Durrett and wife Teresa W. Durrett

(hereinafter called "Mortgagors", whether one or more) are justly indebted to Jack R. Williams and

wife, Rosella M. Williams

(hereinafter called "Mortgagee", whether one or more), in the sum

of Forty Seven Thousand Four Hundred and 00/100 - - - - - Dollars
(\$47,400.00), evidenced by separate real estate mortgage note executed on even date.

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And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Gregory T. Durrett and wife, Teresa W. Durrett

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to wit:

See attached Exhibit "A" for Legal Description

Mortgagors Address - 300 Thompson Road, Alabaster, Alabama 35007

This is a purchase money first mortgage which shall be non-assumable without the prior written consent of mortgagees.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have and to Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sums expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by the law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents, or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

have hereunto set our **Gregory T. Durrett and wife, Teresa W. Durrett**
signature and seal, this 6th day of March, 19 91.

Gregory T. Durrett (SEAL)
Gregory T. Durrett (SEAL)
Teresa W. Durrett (SEAL)
Teresa W. Durrett (SEAL)

BOOK THE STATE of

COUNTY }

I, _____, a Notary Public in and for said County, in said state,

hereby certify that

whose name _____ signed to the foregoing conveyance, and who _____ known to me acknowledged before me on this day, that
being informed of the contents of the conveyance executed the same voluntarily on the day the same bears date.
Given under my hand and official seal this _____ day of _____, 19 _____

Notary Public

THE STATE of

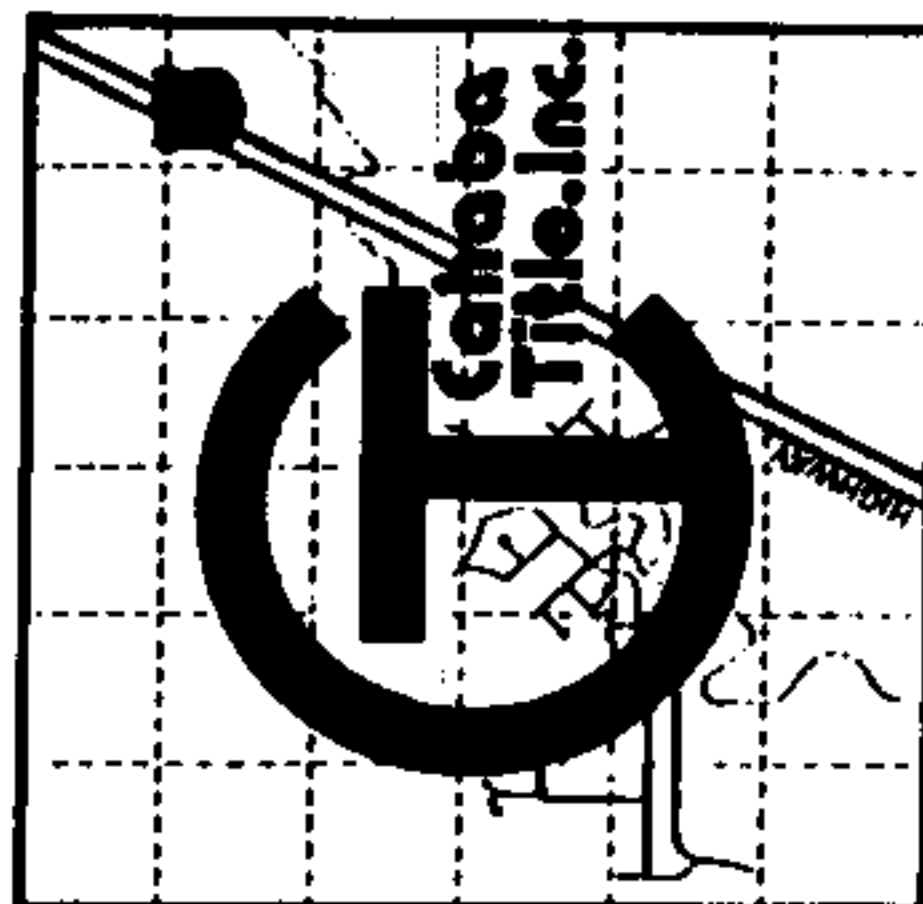
COUNTY }

I, _____, a Notary Public in and for said county, in said State,

hereby certify that

whose name as _____ of _____, a corporation,
is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day, that
being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for
and as the act of said corporation.
Given under my hand and official seal this _____ day of _____, 19 _____

Notary Public



Recording Fee \$
Deed Tax \$

This form furnished by

Cahaba Title, Inc.

RIVERCHASE OFFICE
2068 Valleydale Road
Birmingham, Alabama 35244
Phone (205) 988-5600

EASTERN OFFICE
213 Gadsden Highway, Suite 227
Birmingham, Alabama 35235
(205) 833-1571

Return to:

TO

MORTGAGE

STATE OF ALABAMA
COUNTY OF

EXHIBIT "A"

PARCEL 1:

Commence at the NW corner of the NW 1/4 of the NE 1/4 of Section 3, Township 21 South, Range 3 West, Shelby County, Alabama and run South 0 deg. 14 min. 13 sec. West along the West line of said 1/4 1/4 section 587.80 feet to a point, Thence run South 87 deg. 49 min. 53 sec. East 331.04 feet to a point, Thence run North 0 deg. 37 min. 57 sec. West a distance of 20.0 feet to the point of beginning of the property, Parcel No. 1 being described, Thence continue along last described course 190.00 feet to a point, Thence run South 87 deg. 48 min. 47 sec. East a distance of 447.85 feet to a point of the Westerly margin of Shelby County Road No. 264, Thence run South 27 deg. 40 min. 18 sec. West along said margin 44.31 feet to a point, Thence run North 87 deg. 48 min. 47 sec. West 256.66 feet to a point, Thence run South 1 deg. 54 min. 16 sec. West 171.07 feet to a point, Thence run North 80 deg. 23 min. 55 sec. West 165.00 feet to the point of beginning.

PARCEL 2:

Commence at the NW corner of the NW 1/4 of the NE 1/4, Section 3, Township 21 South, Range 3 West, Shelby County, Alabama and run South 0 deg. 14 min. 13 sec. West along the West line of said 1/4 1/4 section 587.80 feet to a point, Thence run South 87 deg. 49 min. 53 sec. East 331.04 feet to a point, Thence run North 0 deg. 37 min. 57 sec. West a distance of 20.0 feet to a point, Thence run South 80 deg. 23 min. 55 sec. East 165.00 feet to the point of beginning of the property, Parcel No. 2 being described, Thence continue South 80 deg. 23 min. 55 sec. East a distance of 221.58 feet to a point on the Westerly right of way line of Shelby County Road No. 264, Thence run North 12 deg. 25 min. 59 sec. East a chord distance of 202.89 feet to a point, Thence run North 87 deg. 48 min. 47 sec. West a distance of 256.66 feet to a point, Thence run South 1 deg. 54 min. 16 sec. West a distance of 171.07 feet to the point of beginning. Being situated in Shelby County, Alabama.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 MAR 13 AM 11:51

Thomas A. J. J. J.
JUDGE OF PROBATE

1. Dead Tax	
2. Mfg. Tax	
3. Recording Fee	\$74.10
4. Indexing Fee	\$2.00
5. No Tax Fee	\$3.00
6. Certified Fee	\$7.00
Total	\$82.60