

STATE OF ALABAMA
COUNTY OF SHELBY

ASSIGNMENT OF DEED OF TRUST AND INDEBTEDNESS

WHEREAS, on November 10, 1955 Better Homes Building and Loan Association, Incorporated was granted a Charter of Incorporation by the Secretary of State of Mississippi; and

WHEREAS, on June 20, 1956 Better Homes Building and Loan Association, Incorporated changed its name to Better Homes Savings and Loan Association, Inc.; and

WHEREAS, on April 21, 1959 Better Homes Savings and Loan Association, Inc. changed its name to First Guaranty Savings and Loan Association, Inc.; and

WHEREAS, on November 21, 1961 First Guaranty Savings and Loan Association, Gulfport, Mississippi, Incorporated was granted a Charter of Incorporation by the Secretary of State of Mississippi; and

WHEREAS, on April 17, 1962 First Guaranty Savings and Loan Association of McComb, Incorporated; First Guaranty Savings and Loan Association of Columbus, Incorporated; First Guaranty Savings and Loan Association of Greenville, Incorporated; First Guaranty Savings and Loan Association of Jackson, Incorporated; First Guaranty Savings and Loan Association of Meridian, Incorporated; First Guaranty Savings and Loan Association of Picayune, Incorporated; and First Guaranty Savings and Loan Association of Tupelo, Incorporated were granted Charters of Incorporation by the Secretary of State of Mississippi; and

WHEREAS, on April 19, 1963 First Guaranty Savings and Loan Association of Columbus, Incorporated changed its name to First Guaranty Savings and Loan Association of Macon, Incorporated; and

WHEREAS, on April 15, 1964 First Guaranty Savings and Loan Association, Gulfport, Mississippi, Incorporated, First Guaranty Savings and Loan Association of McComb, Incorporated, First

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JAL/5846/Ala

**MAGNOLIA
FEDERAL
BANK**

P.O. BOX 1858
HATTIESBURG, MS 39403-1858

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88-01068345

Guaranty Savings and Loan Association of Greenville, Incorporated, First Guaranty Savings and Loan Association of Jackson, Incorporated, First Guaranty Savings and Loan Association of Meridian, Incorporated, First Guaranty Savings and Loan Association of Picayune, Incorporated, First Guaranty Savings and Loan Association of Macon, Incorporated and First Guaranty Savings and Loan Association of Tupelo, Incorporated merged their assets and liabilities into First Guaranty Savings and Loan Association, Inc.; and

WHEREAS, pursuant to Order No. 53 of the Department of Savings Associations dated March 20, 1979, First Guaranty Savings and Loan Association was given authority to merge and/or consolidate with First Prentiss Savings and Loan Association, Prentiss, Mississippi; and

WHEREAS, pursuant to Order No. 122 of the Department of Savings Associations dated September 15, 1981, First Guaranty Savings and Loan Association was given authority to merge and/or consolidate with Leflore Savings and Loan Association, Greenwood, Mississippi; and

WHEREAS, on September 26, 1985 First Guaranty Savings and Loan Association changed its name to First Guaranty Bank for Savings; and

WHEREAS, pursuant to Order No. 90-15 dated January 3, 1990, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation ("RTC") as Receiver for First Guaranty Bank for Savings; and

WHEREAS, pursuant to Order 90-16 dated January 3, 1990, First Guaranty Federal Savings and Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, pursuant to Order 90-17 dated January 3, 1990 the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as the

Conservator for First Guaranty Federal Savings and Loan Association; and

WHEREAS, on January 4, 1990 a Purchase and Assumption Agreement was made and entered into by and between the Resolution Trust Corporation as Receiver of First Guaranty Bank for Savings and First Guaranty Federal Savings and Loan Association and First Guaranty Federal Savings and Loan Association purchased from the Receiver all of the Receiver's right, title and interest in and to substantially all of the assets of First Guaranty Bank for Savings that the Receiver then owned or held; and

WHEREAS, the undersigned, JOSEPH C. STENNETT, JR., is authorized and empowered as Attorney-in-Fact for RTC, in its capacity as Receiver of First Guaranty Bank for Savings, by virtue of a certain Power of Attorney dated February 27, 1990, which was filed for record on December 21, 1990, 1990, and is recorded in Book 323 at Pages 334, in the records maintained in the Office of the Judge of Probate of SHELBY County, Alabama; and

WHEREAS, the undersigned, JOSEPH C. STENNETT, JR., is authorized and empowered as Attorney-in-Fact for RTC, in its capacity as Conservator of First Guaranty Federal Savings and Loan Association, by virtue of a certain Power of Attorney dated February 27, 1990, which was filed for record on December 21, 1990, 1990, and is recorded in Book 323 at Pages 330, in the records maintained in the Office of the Judge of Probate of SHELBY County, Alabama; and

WHEREAS, RTC as Receiver of First Guaranty Bank for Savings desires to confirm the assignment of certain Deeds of Trust and the indebtedness secured thereby to First Guaranty Federal Savings and Loan Association; and RTC as Conservator of First Guaranty Federal Savings and Loan Association desires to assign said Deeds of Trust and the indebtedness secured thereby to Magnolia Federal Bank for Savings.

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) cash in hand received and other good and valuable

consideration, the receipt and sufficiency of which is hereby acknowledged, RESOLUTION TRUST CORPORATION AS RECEIVER OF FIRST GUARANTY BANK FOR SAVINGS, in order to ratify and confirm the aforescribed assignment, does hereby formally sell, convey, assign, transfer, set over and deliver to FIRST GUARANTY FEDERAL SAVINGS AND LOAN ASSOCIATION, without recourse, all of its right, title and interest in and to that certain Mortgage, more particularly described below, together with the debt thereby secured, the note therein described and the interest of the undersigned in and to the lands and property conveyed by said Mortgage.

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FURTHERMORE, for and in consideration of Ten Dollars (\$10.00) cash in hand received and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, RESOLUTION TRUST CORPORATION AS CONSERVATOR OF FIRST GUARANTY FEDERAL SAVINGS AND LOAN ASSOCIATION does hereby sell, convey, assign, transfer, set over and deliver to Magnolia Federal Bank for Savings, without recourse, all of its right, title and interest in and to that certain Mortgage executed by Thomas F. Pinzino to First Guaranty Mortgage Corporation in the principal sum of \$153,100.00 dated the 12th day of March, 1987 and recorded in the office of the Judge of Probate of SHELBY County, Alabama in Real Property Book 119, Page 648, together with the debt thereby secured, the note therein described and the interest of the undersigned in and to the lands and property conveyed by said Mortgage.

TO HAVE AND TO HOLD to the said First Guaranty Mortgage Corporation its successors and assigns, forever.

WITNESS ITS SIGNATURE this the 7th day of February, 1991.

RESOLUTION TRUST CORPORATION AS
RECEIVER OF FIRST GUARANTY
BANK FOR SAVINGS AND
RESOLUTION TRUST CORPORATION
AS CONSERVATOR OF FIRST
GUARANTY FEDERAL SAVINGS AND
LOAN ASSOCIATION

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By: Joseph C. Stennett, Jr.
Joseph C. Stennett, Jr.
Attorney-in-Fact

This instrument was prepared by:

Resolution Trust Corporation as Conservator
of First Guaranty Federal Savings and Loan
Association
300 Hardy Street
Hattiesburg, Mississippi 39401
(601) 583-5000

STATE OF MISSISSIPPI

COUNTY OF FORREST

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid county and state, on this the 7th day of February, 1991, within my jurisdiction, the within named JOSEPH C. STENNETT, JR., who acknowledged to me that he is the Attorney-in-Fact for Resolution Trust Corporation, a corporation created under the laws of the United States of America, in its capacities as (i) Receiver of First Guaranty Bank for Savings and (ii) Conservator of First Guaranty Federal Savings and Loan Association, and that acting in said capacity as Attorney-in-Fact, for and on behalf of Resolution Trust Corporation, and as its act and deed, while said Resolution Trust Corporation was acting as (i) Receiver of First Guaranty Bank for Savings and (ii) Conservator of First Guaranty Federal Savings and Loan Association, he executed the above and foregoing Assignment of Deed of Trust and Indebtedness, for the purposes mentioned, on the day and year therein mentioned, after first having been duly authorized by Resolution Trust Corporation so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 7th day of February, 1991.

Londia Humer McAlister
NOTARY PUBLIC

My Commission Expires:

September 12, 1993

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 MAR -7 AM 9:46

James C. Shaw
JUDGE OF PROBATE

1. Deed Tax	—	0
2. Mtg. Tax	—	0
3. Recording Fee	—	15.00
4. Indexing Fee	—	3.00
5. No Tax Fee	—	0
6. Certified Fee	—	1.00
Total	—	19.00