

Form FmHA 1965-15  
(Rev. 9-84)

U.S. Department of Agriculture  
Farmers Home Administration

**ASSUMPTION AGREEMENT**  
Single-Family Housing Loan(s)

☒ Sec. 502

☐ Sec. 504

Terms:

☐ Eligible

☐ Ineligible

Case Number:

010590

This Agreement dated February 22, 19 91, is between the United States of America, acting through the Farmers Home Administration (herein called the Government), and John H. Hartkopf

(herein called Borrower), whose mailing address is 214 Donaldson Road, Columbiana, AL 35051

The Government is the holder of debt instrument(s) secured by the following described security instrument(s) executed by Gene H. Scott and Carol P. Scott

Case Number 01-59- real property described therein which is located in Shelby County, State of Alabama

Type Instrument	Date Executed	Office Where Recorded	Book/Volume/Document Number	Page Number
Real Est. Mtg.	6-12-81	Office of Judge of Probate	413	228-231
	6-29-78	Shelby County, Alabama	379	895-898

In consideration of the assumption of indebtedness as herein provided and the Government's consent to this assumption and related conveyance of the security property, if applicable, it is agreed as follows:

1. Borrower hereby assumes liability for and agrees to pay to the order of the Government at the office of the Farmers Home Administration shown below (or other location as may later be specified) the principal sum of TWENTY FIVE THOUSAND THREE HUNDRED SIXTY EIGHT AND 99/100 dollars (\$ 25,368.99) plus interest at the rate of EIGHT & THREE FOURTHS percent ( 8 3/4 %) per annum, payable in installments as follows:

\$ 197.00 on March 22, 19 91, and

\$ 197.00 thereafter on the 22nd day of each month

until the principal and interest are fully paid, except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable THIRTY THREE ( 33 ) years from the date of this Agreement.

2. Payments of principal and interest shall be applied in accordance with Farmers Home Administration's accounting procedures in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with Farmers Home Administration regulations in effect when a late charge is assessed.

3. The provisions of the debt instrument(s) hereby assumed shall, except as modified herein, remain in full force and effect, and Borrower hereby assumes the obligations of and agrees to comply with all covenants, agreements, and conditions contained in said instrument(s), as modified herein, as though Borrower had executed them as of the date thereof as principal obligor(s).

4. Provisions of the debt and security instrument(s) which require that the borrower occupy the FmHA-financed dwelling or graduate to another credit source do not apply to assumption on ineligible terms.

5. This Agreement is subject to present regulations of the Farmers Home Administration and to its future regulations which are not inconsistent with the express provisions hereof.

UNITED STATES OF AMERICA

By Earl Nichols  
EARL NICHOLS  
COUNTY SUPERVISOR

FARMERS HOME ADMINISTRATION (Title)  
FmHA County Office Address: P. O. Box 797, Columbiana, AL 35051  
ORIGINAL-COUNTY OFFICE LOCKED FILE

John H. Hartkopf  
JOHN H. HARTKOPF  
Borrower

BOOK 330 PAGE 985

Form FmHA-AL-1965-15  
(Attachment to Form FmHA 1965-15)  
(8-6-86)

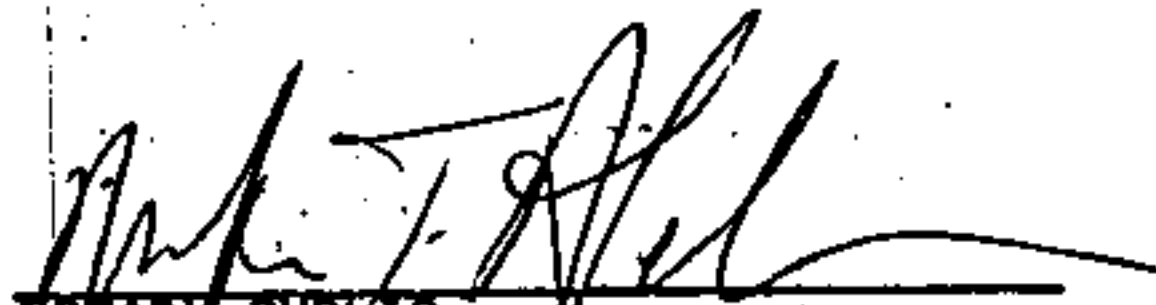
ACKNOWLEDGEMENT

STATE OF ALABAMA  
COUNTY OF SHELBY

I, THE UNDERSIGNED AUTHORITY, a Notary Public in and for said County, in said State, do hereby certify that John H. Hartkopf and (single man), whose name(s) is signed to the foregoing assumption and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 22nd day of February, 1991.

(SEAL).

  
NOTARY PUBLIC

My Commission Expires 10/5/92

STATE OF ALABAMA  
COUNTY OF SHELBY

STATE OF ALABAMA  
I CERTIFY THIS  
INSTRUMENT WAS FILED

91 FEB 26 AM 10:41

1. Deed Tax	
2. Alty Tax	
3. Recordation Fee	\$3.00
4. Indexing Fee	\$3.00
5. Notary Fee	\$1.00
6. Total	\$9.00

I, THE UNDERSIGNED AUTHORITY, a Notary Public in and for said County, in said State, do hereby certify that EARL NICHOLS whose name as COUNTY SUPERVISOR, Farmers Home Administration is signed to the foregoing assumption agreement, and who is know to me, acknowledged before on this day that, being informed of the contents of this instrument, he, in his capacity as COUNTY SUPERVISOR, of the Farmers Home Administration and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 22nd day of February, 1991.

(SEAL)

  
NOTARY PUBLIC

My Commission Expires

10/5/92