This instrument was prepared by

Harrison, Conwill, Harrison & Justice

P. O. Box 557 Columbiana, Alabama 35051

MORTGAGE-

STATE OF ALABAMA

Shelby COUNTY KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Kenneth Dale Buse

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to Lisa Kay R. Buse

(hereinafter called "Mortgagee", whether one or more), in the sum Dollars One Thousand Five Hundred and no/100-----), evidenced by one promissory note of even date, and according (\$1,500.00 to the terms and conditions of said note

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Kenneth Dale Buse

, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following County, State of Alabama, to wit: described real estate, situated in Shelby

Lot 3, in Block 3, of Pine Grove Camp, according to the survey Pine Grove Camp, a map of which is recorded in Map Book 4, page 8, in the Probate Office of Shelby County, Alabama, being situated in the SE of SEl of Section 12, Township 24, Range 15 East, Shelby County, Alabama. Situated in Shelby County, Alabama.

327race 882

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever, and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with lose, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgages or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgages or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgages or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage in subject to foreclosure as now provided by law in case of past due mortgages, and said Mortgages, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgages, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and

IN WITNESS WHEREOF the undersigned	Kenneth	Dale Buse			
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Joel C. Watson - Attorney at Law P. O. Box 987 Alabaster, Ala. 350

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MORTGAGE DEEL

Recording Fee \$
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This form furnished by
HARRISON, CONWILL, HARR
& JUSTICE
P. O. Box 557

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Columbiana, Ala