

STATE OF ALABAMA
JEFFERSON COUNTY

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE executed this 21st day of December, 1990, by SOUTHTRUST BANK OF ALABAMA, N.A. ("Southtrust"), CHESTER L. PARKER, JR. and SHERRY B. PARKER ("Parkers").

W I T N E S S E T H:

WHEREAS, Parkers are the owners of the real estate mortgage particularly described as follows:

Lot 6, according to the map and survey of Southlake, a residential subdivision, as recorded in Map Book 11, page 85, in the Probate Office of Shelby County, Alabama.

WHEREAS, Parkers heretofore executed a mortgage in favor of SouthTrust Bank of Alabama, N.A., filed for record January 30, 1989, recorded in Real Volume 224, page 205, in the Probate Office of Shelby County, Alabama; and

WHEREAS, Parkers now desire to obtain a mortgage loan from Colonial Mortgage Company, ("Colonial") in the principal amount of \$191,250.00; and

WHEREAS, Colonial is desirous of extending credit to Parkers provided that SouthTrust subordinate the lien of the SouthTrust mortgage; and

WHEREAS, in order to induce Colonial to make the loan to Parkers, SouthTrust is willing and desirous to subordinate the lien of the SouthTrust mortgage to the lien of the mortgage of Colonial dated 21st day of December, 1990, executed by Parkers, filed for record in the Probate Office of Shelby County, Alabama, in Real Volume 325, Page 754.

NOW, THEREFORE, for and in consideration of the premises and of Ten and No/100 Dollars (\$10.00) and of other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned does hereby covenant, stipulate, warrant and agree as follows:

1. SouthTrust hereby subordinates all its rights, title and interest in and to the lien created by the SouthTrust mortgage to the lien created by the Colonial mortgage and other loan documents as defined in the mortgage in favor of Colonial, its successors and assigns.

2. Parkers, as mortgagors under the SouthTrust mortgage, hereby consent to the subordination of the SouthTrust mortgage to the Colonial mortgage.

3. SouthTrust hereby warrants and represents that it is the owner of the SouthTrust mortgage and that the note which secures the SouthTrust mortgage has not been prior pledged, encumbered or mortgaged by SouthTrust.

David J. Olson

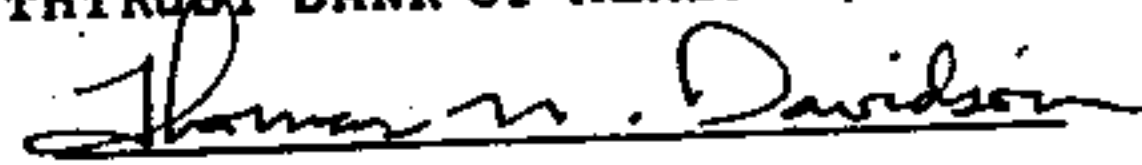
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IN WITNESS WHEREOF, the parties have hereunto caused this Subordination of Mortgage to be executed effective this 21st day of December, 1990.


CHESTER L. PARKER, JR.


SHERRY B. PARKER

SOUTHTRUST BANK OF ALABAMA, N.A.

BY: 
Its
SENIOR VICE PRESIDENT

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, A Notary Public in and for said County, in said State, hereby certify that CHESTER L. PARKER, JR. and SHERRY B. PARKER whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 21st day of December, 1990.


NOTARY PUBLIC

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county and state, hereby certify that Thomas N. Davidson whose name as Senior Vice President of SOUTHTRUST BANK OF ALABAMA, N.A., is signed to the foregoing Subordination, and who is known to me, acknowledged before me this day that, being informed of the contents of said instrument, he as such officer, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 21st day of December, 1990.


NOTARY PUBLIC
MY COMMISSION EXPIRES FEB. 2, 1994

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 JAN 14 AM 10:49


JUDGE OF PROBATE

1. Dead Tax	-----	\$	-----
2. Mtr. Tax	-----	\$	-----
3. Recording Fee	-----	\$	5.00
4. Indexing Fee	-----	\$	3.00
5. No Tax Fee	-----	\$	1.00
6. Certified Fee	-----	\$	-----
Total	-----	\$	9.00

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