

This instrument was prepared by

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P.O. Box 380275
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Jefferson Land Title Services Co., Inc.
318 21ST NORTH • P. O. BOX 10491 • PHONE (205) 328-8028
BIRMINGHAM, ALABAMA 36201
AGENTS FOR
Mississippi Valley Title Insurance Company

MORTGAGE-

STATE OF ALABAMA

Shelby

COUNTY }

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

James D. Smith, Jr. and wife, Sharon S. Smith
(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

J. Robert Collins and wife, Sara G. Collins

(hereinafter called "Mortgagee", whether one or more), in the sum
Dollars

of One Hundred Twenty Five Thousand Dollars and 00/100
(\$ 125,000.00), evidenced by a negotiable note of even date herewith.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

James D. Smith, Jr. and wife, Sharon S. Smith

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described
real estate, situated in Shelby County, State of Alabama, to-wit:

See Attached "Exhibit A"

This is a purchase money mortgage.

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Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

A. M. May

To Have And To Hold the above granted property unto the said Mortgagee. Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee; as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

have hereunto set their signature S and seal, this

1st day of December, 19 90

James D. Smith, Jr. (SEAL)

Sharon S. Smith (SEAL)

Sharon S. Smith (SEAL)

THE STATE of Alabama
Shelby COUNTY

I, the undersigned, a Notary Public in and for said County, in said State,
hereby certify that James D. Smith, Jr. and wife, Sharon S. Smith

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day,
that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1st day of December, 19 90

Notary Public.

THE STATE of

COUNTY

, a Notary Public in and for said County, in said State,

hereby certify that

whose name as of
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that,
being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily
for and as the act of said corporation.

Given under my hand and official seal, this the day of, 19

Notary Public

Return to:

TO

MORTGAGE DEED

Recording Fee \$

Deed Tax \$

This form furnished by

Jefferson Land Title Services Co., Inc.

316 21ST NORTH • P.O. BOX 10481 • PHONE 12681-328-0820

BIRMINGHAM, ALABAMA 35201

AGENTS FOR

Mississippi Valley Title Insurance Company

EXHIBIT A

Commence at the Southwest corner of the Northeast one-quarter Northwest one-quarter of Section 15, Township 19 South, Range 2 West; thence run in an Easterly direction along the South line of the Northeast one-quarter Northwest one-quarter for a distance of 453.44 feet to the Point of Beginning; thence turn an angle to the left of 17 degrees 16 minutes 51 seconds and run in a Northeasterly direction for a distance of 40.82 feet to a point on the Southwest line of Lot 1, Collins Addition to Valleydale as recorded in Map Book 7, page 151 in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 86 degrees 41 minutes 64 seconds and run in a Northwest direction along the Southwest line of Lot 1 for a distance of 212.54 feet to a point on the South right-of-way of Valleydale Road; thence turn an angle to the left of 90 degrees 42 minutes 44 seconds to the tangent of a curve to the left having a central angle of 7 degrees 51 minutes 10 seconds and a radius of 781.30 feet; thence run along the arc of said curve along the South right-of-way of Valleydale Road for a distance of 107.08 feet; thence turn an angle to the left from the tangent if extended to said curve of 90 degrees 40 minutes 08 seconds and run in a Southeast direction for a distance of 32.75 feet; thence turn an angle to the left of 15 degrees 49 minutes 58 seconds and run in a Southeast direction for a distance of 77.80 feet; thence turn an angle to the right of 10 degrees 05 minutes 20 seconds and run in a Southeast direction for a distance of 107.08 feet to the Point of Beginning.

Situated in Shelby County, Alabama.

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1. Deed Tax	187.50
2. Mfg. Tax	1.50
3. Recording Fee	5.00
4. Instrument Fee	1.00
5. Notary Fee	1.00
6. Certified Fee	1.00
Total	197.50

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 DEC 28 AM 9:39

James A. Smith
JUDGE OF PROBATE