

168
RESOLUTION TRUST CORPORATION,
RECEIVER OF FIRST GUARANTY BANK
FOR SAVINGS

TO JOSEPH C. STENNETT

BOOK 3724 PAGE 569

BOOK 1155 PAGE 471

POWER OF ATTORNEY

BOOK 219 PAGE 158
FILED

KNOW ALL PERSONS BY THESE PRESENTS:

WHEREAS, pursuant to a certain Management Agreement dated as of February 7, 1989, ("Management Agreement"), among the FHLBB, the FSLIC and the Federal Deposit Insurance Corporation ("FDIC"), the FDIC agreed to act as (Manager) for FSLIC in its capacity as conservator and receiver; and

WHEREAS, pursuant to the Financial Institutions Reform Recovery and Enforcement Act of 1989 ("FIRREA"), effective as of the date of enactment of the FIRREA, the FSLIC was abolished and the Resolution Trust Corporation ("RTC") succeeded to the rights and interests of the FHLBB and the FSLIC in the Management Agreement; and

WHEREAS, by Resolution issued by its Board of Directors dated as of August 9, 1989, the RTC agreed, and by Resolution issued by the Board of Directors of the FDIC dated August 9, 1989, the FDIC also agreed, that the RTC succeeded to and assumed the rights and obligations of FSLIC pursuant to the Management Agreement and that the rights and obligations of both parties would continue in full force and effect until terminated by the mutual agreement of the Board of Directors of the FDIC and the Board of Directors of RTC; and

WHEREAS, by Order No. 90-15 issued under delegated authority of the Director of the Office of Thrift Supervision ("OTS") dated as of January 3, 1990, the RTC was appointed Receiver of First Guaranty Bank for Savings, having its principal place of business in Hattiesburg, Mississippi (hereinafter respectively the "Receiver" and the "Association"), whose accounts were formerly insured by the FSLIC; and

WHEREAS, pursuant to section, 501(a) of FIRREA amending Section 21A of Federal Home Loan Bank Act ("FHLB Act"), RTC succeeded the FSLIC as Receiver for First Guaranty Bank for Savings; and

WHEREAS, the Resolution Trust Corporation has determined that it is necessary to appoint a representative to act on behalf as Receiver for the Association in connection with the conservation, preservation and protection of the assets, property and liabilities of the Association;

THEREFORE, THE RESOLUTION TRUST CORPORATION, a corporation organized and existing under an Act of Congress, for the purpose of facilitating the conservation, preservation and protection of the Association's assets, property and liabilities, does hereby authorize and empower Joseph C. Stennett, Managing Agent, as its Attorney in Fact to execute, acknowledge, and deliver in the name of RTC, any instrument necessary for any purpose, including but not limited to any and all checks, drafts, bills of exchange, or other evidence of indebtedness; stocks, bonds, notes, trust documents, debentures or securities, whether held as owner, pledgee or assignee; indemnity agreements, surety bonds; deed, deeds of trust, mortgages, assignments, partial assignments, substitutions of trustee, appointments of trustee, releases, partial releases, cancellations of and authorities to cancel deeds of trust and mortgages, any other instruments relating to any interest in real or personal property of any nature whatsoever, and any other agreements, instruments or documents associated with normal operations of the Association or necessary to effectuate the intent and purpose of the Management Agreement.

This Appointment and Power of Attorney shall be effective as of January 4, 1990, and shall continue until such time as such Management Agreement shall terminate, or until this Appointment and Power of Attorney has been terminated by any official of the RTC authorized to do so by the Board of Directors of the RTC.

BOOK 630 PAGE 507

STATE OF MISSISSIPPI
FORREST COUNTY
JURY THIS INSTRUMENT
BE FILED AND RECORDED

90 MAR 15 AM 11:43

STATE OF MISSISSIPPI
FORREST COUNTY
JURY THIS INSTRUMENT
BE FILED AND RECORDED

90 MAR 15 AM 11:43

REC. BY AND FOR U.S.A.
FILE NO. 267 SHOWN
WITNESS MY HAND AND SEAL
Joseph C. Stennett
CHANCERY CLERK

STATE OF MISSISSIPPI
COUNTY OF LEFLORE
I CERTIFY THIS DOCUMENT
WAS FILED AND RECORDED

4/2 April 12, 1990 10:50
Deed
IN BOOK NO. 267 PAGE 161
WILLIS B. BRIDGEMAN
CHANCERY CLERK

BOOK 219 PAGE 159

BOOK 3724 PAGE 570

169,
463

BOOK 1155 PAGE 472

IN WITNESS WHEREOF, the RTC, by its duly authorized officers empowered in that behalf by appropriate Resolution of the Board of Directors of the RTC, has caused these presents to be executed and subscribed in its name and its corporate seal to be thereto affixed this 27th day of February, 1990.

RESOLUTION TRUST CORPORATION
Receiver of First Guaranty
Bank for Savings,
Hattiesburg, Mississippi

BY:

Lamar C. Kelly, Jr.

LAMAR C. KELLY, JR.
DIRECTOR, ASSET AND REAL ESTATE
MANAGEMENT DIVISION

SIGNED, SEAL AND DELIVERED in the presence of:



Monica Noye

Joseph A. McFright

ATTEST:

William J. Tricarico
WILLIAM J. TRICARICO
ASSISTANT EXECUTIVE SECRETARY

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BOOK 323 PAGE 335

BOOK 323 PAGE 336

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464

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BOOK 3724 PAGE 571

UNITED STATES OF AMERICA
DISTRICT OF COLUMBIA

219 166

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the
aforesaid jurisdiction, on this 27th day of March, 1990, within my jurisdiction, the
witness named LAMAR C. RILEY, JR. and WILLIAM J. PERCARIO, personally known to me to be and
who being by me first duly sworn did each depose and acknowledge that they are respectively Director, Agent
and Real Estate Management Division and the Assistant Executive Secretary of the Real Estate Trust Corporation
(RTC), and that for and on behalf of the Real Estate Trust Corporation and as its act and deed, while RTC was
acting in its capacity as Receiver of First Guaranty Bank for Savings, they executed the above and foregoing
Power of Attorney for the purposes mentioned, and affixed the corporate seal of the RTC to the said Power of Attorney,
for the purposes mentioned, and affixed the corporate seal of the RTC to the said Power of Attorney,
on the day and year therein mentioned, after first being duly authorized as to do.

William J. Percario
NOTARY PUBLIC, DISTRICT OF
COLUMBIA, UNITED STATES OF
AMERICA

MY COMMISSION EXPIRES:

April 10, 1991

STATE OF MISSISSIPPI, COUNTY OF HARRISON, FIRST JUDICIAL DISTRICT:
I hereby certify that this instrument was received and filed for record at 9:29
on 20th day of March, A.D. 1990
and recorded March 28, 1990, in Records of Deeds
Book 1155 Page 471-479
G. M. CREECH, Clerks of Court
by *Linda DuBois* o.c.

BOOK 3724 PAGE 572
BOOK 630 PAGE 503

1990 STATEMENT OF FEES
Full Page 633 12.00
Add. Page 21.00 2.00
Abstracting 1.00
Mortgage Fee 1.00
Other 1.00
Total Fees 5.00

STATE OF MISSISSIPPI, COUNTY OF HARRISON, FIRST JUDICIAL DISTRICT:
I hereby certify that this instrument was received and filed for record at 12 o'clock
on 20th day of March, A.D. 1990
and recorded March 28, 1990, in Records of Deeds
Book 1155 Page 471-479
G. M. CREECH, Clerks of Court
by *Linda DuBois* o.c.

STATEMENT OF FEES
Full Page 633 12.00
Add. Page 21.00 2.00
Abstracting 1.00
Mortgage Fee 1.00
Other 1.00
Total Fees 5.00

STATE OF MISSISSIPPI, COUNTY OF HARRISON, SECOND JUDICIAL DISTRICT:
I hereby certify that this instrument was received and filed for record at 5 o'clock
on 20th day of March, A.D. 1990
and recorded March 28, 1990, in Records of Deeds
Book 1155 Page 471-479
G. M. CREECH, Clerks of Court
by *Linda DuBois* o.c.

STATE OF MISSISSIPPI, County of Hinds
I certify that the within instrument was filed for record in Mississippi at 5 o'clock
April 1990, at 220 o'clock 3 o'clock 7.9
day of April 1990 Book 1155

BOOK 323 PAGE 337



STATE OF MISSISSIPPI
HINDS COUNTY

FIRST DISTRICT

I, PETE MCGEE, Clerk of the Chancery Court in and for the
above mentioned County and State do hereby certify that the foregoing
my office in Deed is a true and correct copy as appears on record in
Book 3724 Page 569
Given under my hand and official seal of office this the 14

Dec. 19 20
PETE MCGEE, CHANCERY CLERK

BY F. Harrington D.C.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 DEC 21 AM 9:40

JUDGE OF PROBATE