

STATE OF ALABAMA

COUNTY OF SHELBY

CLP 327732 30 08 BIR

ASSIGNMENT OF NOTE AND SECURITY

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States pursuant to Title 15, United States Code, Section 631 et seq., all of its right, title and interest in and to the following:

Promissory Note, SBA Form 147 dated September 9, 1988, in the original principal amount of \$90,000.00 with interest at the rate of 11.50% per annum payable in monthly installments each in the amount of \$400.00, including principal and interest beginning one (1) month from date of Note with the balance of the principal and interest payable on or before ten (10) years from date of Note executed by Video Exchange, Inc. in favor of National Bank of Commerce.

Real property mortgage dated September 9, 1988, executed by Brad W. Taylor and Annette Taylor in favor of National Bank of Commerce of Birmingham and filed for record on September 12, 1988, in Real Property Mortgage Book 3461 at Page 263 et seq., in the Office of Judge of Probate of Jefferson County, Alabama, and filed for record on September 19, 1988, in Real Property Volume 205, at page 83, et seq., in the office of the Judge of Probate of Shelby County, Alabama.

The undersigned warrants that the principal amount remaining unpaid on account of said Note is \$ 24,044.99, plus accrued interest.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 14th day of December, 1990.

(BANK'S SEAL)

ATTEST

National Bank of Commerce

By

J. L. Danton, V.P.

THIS INSTRUMENT PREPARED BY:

John Ben Bancroft

Attorney Advisor

Small Business Administration

2121 8th Avenue North, Suite 200

Birmingham, Alabama 35203-2398

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STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that John L. Thornton, whose name as Vice President, of National Bank of Commerce, a banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said John L. Thornton, acting in his capacity as aforesaid.

Given under my hand and official seal this 14th day of December, 1990.

Wendy M. Johnson
Notary Public

My Commission Expires:

MY COMMISSION EXPIRES APRIL 25, 1994

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 DEC 14 PH 2:59

JUDGE OF PROBATE

1. Deed Tax	—	\$	—
2. Mtg. Tax	—	\$	—
3. Recording Fee	—	\$	5.00
4. Indexing Fee	—	\$	3.00
5. No Tax Fee	—	\$	—
6. Certified Fee	—	\$	1.00
Total	—	\$	9.00