

1504

THIS INSTRUMENT PREPARED BY AND UPON
RECORDING SHOULD BE RETURNED TO:

Stephen R. Monk, Esq.
c/o Daniel Realty Corporation
P.O. Box 385001
Birmingham, Alabama 35238-5001

FIRST AMENDMENT TO GREYSTONE
MULTI-FAMILY DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS

THIS FIRST AMENDMENT TO DECLARATION made as of the 26th
day of November, 1990 by DANIEL OAK MOUNTAIN LIMITED
PARTNERSHIP, an Alabama limited partnership (the
"Developer") and WENDELL H. TAYLOR ("Owner").

R E C I T A L S:

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Developer has heretofore entered into a Declaration of
Covenants, Conditions and Restrictions for Greystone
Multi-Family dated as of October 30, 1990, (the
"Declaration") which has been recorded in Book 316, at
Page 239, in the Probate Office of Shelby County, Alabama.
Capitalized terms not otherwise defined herein shall have
the meanings given them in the Declaration.

Developer has heretofore conveyed all of the Property
subject to the Declaration to Owner.

Developer and Owner desire to amend the Declaration to
revise and restate Exhibit A to the Declaration to reflect
the corrected legal description of the Property.

NOW, THEREFORE, in consideration of the premises,
Developer and Owner do hereby agree as follows:

1. Amendment to Exhibit A. Exhibit A attached to
and incorporated into the Declaration is hereby deleted in
its entirety and "EXHIBIT A/Revised 11/13/90" attached
hereto and incorporated herein by reference is substituted
in lieu thereof.

2. Full Force and Effect. Except as expressly
modified and amended hereby, all of the terms and conditions
of the Declaration shall remain in full force and effect.

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IN WITNESS WHEREOF, Developer and Owner have caused this First Amendment to be executed as of the day and year first above written.

DEVELOPER:

DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership

By: Daniel Realty Investment Corporation - Oak Mountain, an Alabama corporation, Its General Partner

By: S. R. M.

Its: Senior Vice President

OWNER:

Wendell H. Taylor.
WENDELL H. TAYLOR

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Stephen R. Monk, whose name as Senior Vice President of DANIEL REALTY INVESTMENT CORPORATION - OAK MOUNTAIN, an Alabama corporation, as general partner of Daniel Oak Mountain Limited Partnership, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, in its capacity as General Partner as aforesaid.

Given under my hand and official seal, this the 15th day of November, 1990.

Sheila D. Ellis
Notary Public

My Commission Expires: 2/26/94

STATE OF ALABAMA)

Jefferson COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Kendell H. Dayton whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand this 19th day of November,
1990.


Linda Traylor
Notary Public

My commission expires: 7-18-94

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**EXHIBIT A/REVISED 11/13/90 ATTACHED AND
INCORPORATED BY REFERENCE TO GREYSTONE
MULTI-FAMILY DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS DATED AS
OF OCTOBER 30, 1990**

Lots 1 and 2, according to the survey of Greystone - 2nd Sector, as recorded in Map Book 14, Page 87, in the Probate Office of Shelby County, Alabama.

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1. Deed Tax -----	\$
2. Mtg. Tax -----	\$
3. Recording Fee -----	\$ 10.00
4. Indexing Fee -----	\$ 3.00
5. No Tax Fee -----	\$
6. Certified Fee -----	\$ 1.00
Total-----	\$ 14.00

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 NOV 21 AM 10:17

Thomas A. Jamison, Jr.
JUDGE OF PROBATE