

678

BOOK 1164 PAGE 290

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS:

That the Resolution Trust Corporation ("RTC"), a corporation organized and existing under the laws of the United States of America, with its principal office located in Washington, D.C. has determined it is necessary to appoint a representative to act on its behalf to preserve, maintain or liquidate assets of certain insured savings associations.

Therefore, for the purpose of preserving, maintaining or liquidating assets, the RTC does hereby authorize and empower Earl L. Hall, Specialist in Charge for RTC as Receiver for Southern Federal Bank for Savings, Gulfport, Mississippi, to:

1. Sign, seal and deliver as the act and deed of the RTC any instrument in writing, and to do every other thing necessary and proper for the collection and recovery of any and all monies and properties of every kind and nature whatsoever for and on behalf of the RTC and to give proper receipts and acquittances in the name and on behalf of the RTC;
2. Release, discharge or assign any and all judgments, deeds of trust or mortgages on real estate or security interests in personal property (including the release and discharge of the same of record in the office of any Chancery Clerk or any other Clerk of Court wherever located where payments on account of the same in redemption or otherwise may have been made by the debtor(s)), and to endorse receipt of such payment upon the records in any appropriate public office;
3. Receipt, collect and give all proper acquittances for any other sums of money owing to the RTC for any asset which the above-named may sell or dispose of;
4. Execute any and all transfers and assignments as may be necessary to assign any securities or other choses in action;
5. Sign, seal, acknowledge and deliver any and all agreements as shall be deemed necessary or proper by the Specialist in Charge in the care and management of any assets;
6. Sign, seal, acknowledge and deliver indemnity agreements and surety bonds in the name of and on behalf of the RTC;
7. Sign receipts for the payment of all rents and profits due or to become due on any assets;
8. Execute, acknowledge and deliver deeds of real property in the name of the RTC;

BOOK 317 PAGE 743

Shapiro & Friedman  
P.O. Box - 590046  
Birmingham, AL 35201

BOOK 1164 PAGE 291

9. Extend, postpone, release and satisfy or take such other action regarding any mortgage or deed of trust held in the name of the RTC.

10. Execute, acknowledge and deliver in the name of the RTC a power of attorney wherever necessary or required by law to any attorney employed by the RTC;

11. Foreclose under any mortgage, deed of trust, security agreement or other lien on either real or personal property, wherever located;

12. Do and perform every act necessary for the use, liquidation or collection of any assets in the name of the RTC;

13. Sign, seal, acknowledge and deliver any and all documents as may be necessary to settle any action(s) or claim(s) asserted by or against the RTC either as Receiver or in its Corporate capacity; and

14. Sign, seal, acknowledge and deliver in the name of RTC a substitution of Trustee under any deed of trust.

This Power of Attorney shall be effective as of July 17, 1990, and shall continue until such time as this Power of Attorney has been terminated by the Board of Directors of the RTC or by any officer of the RTC authorized to do so by the Board of Directors of the RTC.

IN WITNESS WHEREOF, the RTC by its duly authorized officers empowered in that behalf by appropriate Resolution of its Board of Directors has caused these presents to be executed and subscribed in its name and its corporate seal affixed this 12th day of July, 1990.

RESOLUTION TRUST CORPORATION  
RECEIVER OF:

Southern Federal Bank for Savings  
Gulfport, Mississippi

BY: Thomas C. Douglas, Jr.  
Frederick C. Douglas, Jr.  
Special Assistant to the Director  
Asset and Real Estate Management  
Division

SIGNED, SEALED AND DELIVERED  
IN THE PRESENCE OF:

Thomas C. Douglas, Jr.  
Cherie Haggard

1915

ATTEST: William J. Tricarico  
William J. Tricarico  
Assistant Executive Secretary

BOOK 317 PAGE 744

BOOK 1164 PAGE 292

UNITED STATES OF AMERICA )

DISTRICT OF COLUMBIA ) ss

On this 13<sup>th</sup> day of July, 1990, before me, a Notary Public in and for the District of Columbia, personally appeared Frederick C. Douglas, Jr. and William J. Tricarico, to me known personally, who being by me first duly sworn did each depose that they are respectively Special Assistant to the Director, Asset and Real Estate Management Division and Assistant Executive Secretary of the Resolution Trust Corporation ("Corporation") in whose name the foregoing Power of Attorney has been executed and subscribed, who further said that the seal affixed to the said Power of Attorney is the corporate seal of the said Corporation and that the said Power of Attorney was executed and subscribed on behalf of the said Corporation and its seal thereto affixed by due authority of the Corporation's Board of Directors and the said Frederick C. Douglas, Jr. and William J. Tricarico acknowledged the said Power of Attorney to be the free act and deed of the said Corporation.

Thomas T. Horst  
Notary Public, District of Columbia  
United States of America

My Commission expires:

February 28, 1991

STATEMENT OF FEES

4225  
First Page \$2.00  
Add. Page at \$1.00 2.00  
Abstracting/Section  
at \$1.00 1.00  
Mineral Tax  
Other  
Total Fees 5.00

Walk-thru

STATE OF MISSISSIPPI, COUNTY OF HARRISON, FIRST JUDICIAL DISTRICT:

I hereby certify that this instrument was received and filed for record at 10 o'clock and 30 minutes A.M. on 23<sup>rd</sup> day of July, A.D. 1990 and recorded July 23, 1990 in Records of Deeds Book 1164 Page 290-292  
G.N. CREEL, Chancery Clerk

By Linda DuBose, D.C.

BOOK 317 PAGE 746

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
90 NOV -8 PM 2:59

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
90 NOV -8 PM 2:59

JUDGE OF PROBATE

1. Deed Tax	-----	\$
2. Mtg. Tax	-----	\$
3. Recording Fee	-----	\$ 10.00
4. Indexing Fee	-----	\$ 3.00
5. No. Tax Fee	-----	\$
6. Certificate	-----	\$ 1.00
Total	-----	\$ 14.00

STATE OF MISSISSIPPI  
COUNTY OF HARRISON  
FIRST JUDICIAL DISTRICT

I, G. N. Creel, Clerk of the Chancery Court in and for said county and state, do hereby certify that the attached and foregoing is a full, true, correct and complete copy recorded in Book No. 1164 at Pages 278-279 of the records of said county and state, which records are in my official custody.

Given under my hand and seal of office in the City of Gulfport, Harrison County, Mississippi, this 31st day of October 19 90.

G. N. Creel  
Clerk of the Chancery Court  
Harrison County, Mississippi  
By Elizabeth M. Cavanah D.C.