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RECIPROCAL EASEMENT AGREEMENT

THIS RECIPROCAL EASEMENT AGREEMENT is made and entered into as of the 1st day of January, 1990, by and between DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership ("Grantor"), and DANIEL LINKS LIMITED PARTNERSHIP, an Alabama limited partnership ("Grantee").

R E C I T A L S:

Grantor and Grantee have contemporaneously herewith entered into a ground lease (the "Ground Lease") pursuant to which Grantor has leased to the Grantee certain real property situated in Shelby County, Alabama which is more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Golf Club Property"). The Ground Lease also includes a purchase option which may be exercised by Grantee, its successors and assigns, as provided for in the Ground Lease. A Memorandum of Ground Lease evidencing the Ground Lease has been executed by Grantor and Grantee and recorded in Real 312, Page 268 in the Probate Office of Shelby County, Alabama.

Grantor is the owner of certain real property situated on the eastern side of U.S. Highway 280 in Shelby County, Alabama which is more particularly described in Exhibit B attached hereto and incorporated herein by reference (the "Development") upon which Grantor contemplates developing for mixed residential and multi-family uses. The Development is situated adjacent to and is contiguous with the Golf Club Property.

Grantor desires to grant to Grantee a permanent, perpetual and nonexclusive easement over, across, through and upon (i) a roadway known as "Hugh Daniel Drive", which is more particularly described in Exhibit C attached hereto and incorporated herein by reference ("Hugh Daniel Drive") and (ii) that certain roadway to be constructed by Grantor upon that portion of the Development which is more particularly described in Exhibit D attached hereto and incorporated herein by reference (the "Access Easement Property").

Grantee desires to grant to Grantor a permanent, perpetual and nonexclusive easement over, across, through, under and upon those five (5) parcels of land situated on the Golf Club Property which are more particularly described in Exhibit E attached hereto and incorporated herein by reference (hereinafter collectively referred to as the "Cross-Easement Property").

NOW, THEREFORE, in consideration of the premises, the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties do hereby agree as follows:

1. EASEMENT RIGHTS WITH RESPECT TO HUGH DANIEL DRIVE.

Subject to the terms and conditions set forth in Paragraphs 4(b) and 4(c) below, Grantor does hereby grant, bargain, sell, convey and assign to Grantee, its successors and assigns, forever, a permanent, perpetual and nonexclusive easement over and upon, and the right to use for pedestrian and vehicular travel and transportation purposes, Hugh Daniel Drive, as described in Exhibit C hereto. The easement to and rights to use Hugh Daniel Drive granted herein by Grantor to Grantee shall be subject to and used in common with Grantor, its successors and assigns, and any other parties having any rights or interest therein.

2. EASEMENT RIGHTS WITH RESPECT TO ACCESS EASEMENT PROPERTY.

Subject to the terms and conditions set forth in Paragraphs 4(b), 4(c) and 6 below, Grantor does hereby grant, bargain, sell, convey and assign unto Grantee, its successors and assigns, forever, a permanent, perpetual and nonexclusive easement over, across, through and upon the Access Easement Property, as described in Exhibit D hereto, and all private roadways now or hereafter constructed within the Development intersecting or abutting the Golf Club Property, for (i) pedestrian and vehicular travel and transportation purposes, (ii) installing, erecting, maintaining, operating, repairing, replacing and relocating underground master television and/or cable systems, security systems, irrigation systems and all other utilities necessary or convenient for the use or development of the Golf Club Property, including, without limitation, publicly or privately owned and operated electrical, gas, telephone, water and sewer services, storm drains and sewers, drainage systems, lines, pipes, conduit, equipment, machinery and other apparatus and appurtenances, (iii) the installation, maintenance, replacement, operation and repair of golf car and pedestrian paths and crossing, including, without limitation, tunnels and culverts for golf cars and pedestrian use and (iv) the installation, erection, maintenance and operation of signage, caution signals, and the marking or striping of pavement to indicate golf car and pedestrian crossing; provided, however, that all of the foregoing shall be constructed, installed, operated and maintained in a good and workmanlike manner and condition reasonably satisfactory to Grantor and in accordance with all applicable federal, state, county and local governmental requirements, if any. Nothing contained in this Paragraph 2 shall be deemed to obligate Grantee to install any of the foregoing improvements.

3. EASEMENT RIGHTS WITH RESPECT TO CROSS EASEMENT PROPERTY.

Subject to the terms and conditions set forth in Paragraphs 4(b) and 4(c) below, Grantee does hereby grant, bargain, sell, convey and assign unto Grantor, its successors and assigns, forever, a permanent, perpetual and nonexclusive easement over, across, under, through and upon the Cross Easement Property, as described in Exhibit E hereto, for the purposes of (i) vehicular and pedestrian travel and transportation, including the right to construct and maintain

roadways thereon, (ii) installing, erecting, maintaining, operating, replacing and relocating underground master television and/or cable systems, security systems, irrigation systems and all other utilities necessary or convenient for the use or development of any portion of the Development, including, without limitation, publicly or privately owned and operated electrical, gas, telephone, water and sewer services, storm drains and sewers, drainage systems, lines, pipe, conduit, equipment, machinery and other apparatus and appurtenances and (iii) the installation, maintenance and repair of any roadways, traffic signage, street lights, landscaping, walkways and bicycle and jogging paths and lanes thereon; provided, however, that Grantor shall be under no obligation to install any of the foregoing described improvements on the Cross Easement Property. If any of the foregoing improvements are constructed by Grantor on the Cross Easement Property, the same shall be constructed, installed, operated maintained in a good and workmanlike manner and condition reasonably satisfactory to Grantee and in accordance with all applicable federal, state, county and local governmental requirements, if any.

4. NATURE OF EASEMENTS.

(a) The easements granted pursuant to Paragraphs 1, 2 and 3 above shall be and are (i) appurtenant to and shall serve both the Golf Club Property and the Development, (ii) covenants running with the Golf Club Property and the Development and (iii) binding upon and shall inure to the benefit of Grantor and Grantee and their respective successors and assigns. Grantor and Grantee each hereby covenant and agree that no fences or other obstructions shall be erected, maintained or permitted on, across or upon the Access Easement Property or the Cross Easement Property; provided, however, that Grantor shall have the right to control access to any portion of the Development by installing guardhouses, gates and other security devices on any portion of the Access Easement Property. To the extent Grantor controls or limits access and use of the Access Easement Property, then Grantor shall provide to Grantee, its successors and assigns, security clearance and the continued right of access to all portions of the Access Easement Property.

(b) Grantee hereby covenants and agrees that should Grantor desire to dedicate as public roadways any of the roadways constructed upon either the Access Easement Property or the Cross Easement Property, then Grantee shall, at no cost or charge to Grantor, execute and deliver to Grantor any and all further instruments, documents or agreements requested by Grantor in order to cause such roadways to be dedicated as public roadways. Notwithstanding anything provided herein to the contrary, Grantor (i) does hereby establish and reserve the perpetual right, in its sole and absolute discretion, at any time and from time to time, to dedicate Hugh Daniel Drive or any portion thereof, the Access Easement Property or any portion thereof and any of the private roadways now or

hereafter constructed within the Development, including any such private roadways which may be constructed on any of the Cross Easement Property, as public roadways to any governmental authority without requirement that the approval or consent of Grantee, its successors and assigns, be obtained and (ii) shall be and hereby is, authorized and entitled to execute any and all agreements, documents, instruments and subdivision plats pursuant to which Hugh Daniel Drive or any portion thereof, the Access Easement Property or any portion thereof and any of the private roadways now or hereafter constructed within the Development, including any such private roadways which may be constructed on any of the Cross Easement Property, is submitted for dedication as public roadways. To the extent Grantee's execution of any such agreement, document, instrument or subdivision plat is required for the public dedication of all or any portion of Hugh Daniel Drive, the Access Easement Property or any portion thereof and any of the private roadways now or hereafter constructed within the Development, including any such private roadways which may be constructed on any of the Cross Easement Property, Grantee, for itself and its successors and assigns and their respective members, guests, shareholders, partners, officers, directors, mortgagees, lenders, creditors and transferees, does hereby irrevocably appoint Grantor as its agent and attorney-in-fact for the purpose of executing, signing, acknowledging, swearing to and recording any and all instruments, certificates, documents, agreements and subdivision plats relating to the dedication of said roadways or any portion thereof as public roadways for and in the name of Grantee, in Grantee's name, place and stead. The power and authority granted herein is hereby declared to be irrevocable and a power coupled with an interest which shall survive the death or dissolution of Grantee and shall be binding on Grantee, its successors and assigns and their respective members, guests, shareholders, partners, officers, directors, mortgagees, lenders, creditors and transferees, forever. The provisions of this Paragraph 4(b), including, specifically, the power of attorney contained herein, shall be binding upon Grantee, its successors, assigns, tenants and subtenants and their respective members, guests, shareholders, partners, officers, directors, mortgagees, lenders, creditors and transferees, each of whom shall be bound by the terms and provisions of this Reciprocal Easement Agreement. In the event any of the foregoing described roadways are dedicated to any governmental authority, the easements described in Paragraphs 2 and 3 above shall survive such dedication.

(c) Notwithstanding anything provided to the contrary in this Reciprocal Easement Agreement, during any golf tournaments sponsored by Grantee or by any other private golf and/or country clubs situated in close proximity with the Development which utilize any portion of Hugh Daniel Drive for access purposes, Grantor reserves the right to limit and restrict access to Hugh Daniel Drive, the Access Easement Property and all private roadways now or hereafter constructed

in the Development intersecting or abutting the Golf Club Property and, to the extent practicable, to otherwise make portions of Hugh Daniel Drive, the Access Easement Property and the private roadways within the Development, one-way roads. In connection with any golf tournaments sponsored by Grantee, its successors or assigns, on the Golf Club Property, Grantor agrees to assist Grantee, its successors and assigns, in controlling and to the extent practicable, limiting or restricting traffic on or making one-way roads of Hugh Daniel Drive, the Access Easement Property and all other private roadways now or hereafter constructed in the Development.

5. USE RESTRICTIONS. Grantee agrees that the Golf Club Property shall be used solely for the construction and operation of a first-class golf and country club, with related amenities, including, without limitation, clubhouses, proshops, grills, restaurants, lounges, banquet facilities, swimming pools, tennis courts, driving and practice golf ranges, maintenance and storage facilities and buildings and any other related improvements, and for no other purpose.

6. ACCESS EASEMENT ROADWAY.

(a) Grantor agrees to construct, install and maintain in accordance with the engineering and planning department standards of the applicable governmental authorities a roadway over, across, through and upon the Access Easement Property (the "Access Roadway") in order to provide vehicular and pedestrian access to and from the Golf Club Property and Hugh Daniel Drive. Grantor shall also provide all necessary utilities, including, without limitation, electricity, gas, telephone, water, sewer and cable television, to the Golf Club Property.

(b) Grantee agrees to pay to Grantor, as a partial deferment of the costs of maintaining the Access Roadway (including the maintenance of security guards or gates at the entrance of the Access Roadway if Grantor elects to establish the same) the following:

(i) Commencing on the date that the 18-hole golf course to be constructed by Grantee on the Golf Club Property is opened for play, Grantee shall pay to Grantor the sum of Fifteen Thousand and No/100 Dollars (\$15,000.00) per annum (the "Road Maintenance Rent"), subject to increase and proration as provided below.

(ii) The annual Road Maintenance Rent for the year in which the golf course is opened for play shall be prorated on the basis of the number of days remaining in the then calendar year in which the golf course is opened.

(iii) The annual Road Maintenance Rent shall be subject to annual adjustment on the first day of January of each year (commencing in January of the year immediately following the golf course opening), by multiplying the annual Road Maintenance Rent of \$15,000.00 by a fraction, the numerator of which shall be the CPI (as herein defined) for December of the immediately preceding year and the denominator of which shall be the CPI (as herein defined) for the month and year in which the golf course opened for play. As used herein, the term "CPI" shall mean the U.S. Consumer Price Index (All Urban Consumers, United States City Average, All Items, 1982-1984=100). In the event the CPI ceases to be published or no longer exists in the form specified herein, Grantor shall determine a reasonable substitute equivalent official index or use appropriate conversion factors to accomplish such substitution.

Except as provided in Paragraph 6(b)(i) above, all Road Maintenance Rent, as adjusted as provided above, shall be due and payable in advance in one lump sum on the first day of January each year. The provisions of this Paragraph 6 shall survive the exercise of the purchase option granted to Grantee by Grantor under the Ground Lease and, the Road Maintenance Rent, as adjusted as provided above, shall continue to be payable on January 1 of each year as Grantee's share of the cost of maintaining the Access Roadway and any security related thereto.

(c) In Grantor's sole discretion, Grantor may transfer and convey the Access Roadway and the obligation to maintain the same to an owners association (the "Association") to be formed for the Development in which event Grantor's obligations hereunder (including the right to receive the Road Maintenance Rent) shall be assumed by the Association and Grantor shall have no further obligation hereunder.

7. SURVIVAL. Grantor and Grantee hereby agree that all of the provisions of this Reciprocal Easement Agreement shall survive the exercise of the purchase option granted by Grantor to Grantee under the Ground Lease.

8. MISCELLANEOUS PROVISIONS.

(a) This Agreement constitutes the entire agreement between the parties hereto and may be amended or modified only upon the written consent of the record title owners of the Golf Club Property and either (i) Grantor until such time as Grantor has transferred the rights and obligations regarding the Access Roadway pursuant to Paragraph 6(c) above or (ii) the Association for the Development if Grantor has transferred such rights and obligations.

(b) The paragraph headings and captions used herein are for convenience of reference only and shall in no way define, limit or describe the scope or intent of this Agreement or in any way affect the terms and provisions hereof.

(c) Whenever the context so requires, the use of the masculine gender shall be deemed to include the feminine, the singular shall include the plural and vice versa.

(d) This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

(e) The terms "Grantor" and "Grantee" as used herein shall include the parties hereto and their respective successors, assigns, tenants, subtenants, members, guests, shareholders, partners, officers, directors, mortgagees, lenders, transferees, agents, employees and invitees.

IN WITNESS WHEREOF, the parties hereto have caused this Reciprocal Easement Agreement to be signed as of the day and year first above written.

GRANTOR:

DANIEL OAK MOUNTAIN LIMITED
PARTNERSHIP, an Alabama
limited partnership

By: Daniel Realty Investment
Corporation - Oak Mountain,
an Alabama corporation,
Its General Partner

By: [Signature]
Its: President

GRANTEE:

DANIEL LINKS LIMITED PARTNERSHIP,
an Alabama limited partnership

By: Daniel Realty Investment
Corporation - Oak Mountain,
an Alabama corporation,
Its General Partner

By: [Signature]
Its: Senior Vice President

STATE OF ALABAMA

ss:

COUNTY OF SHELBY

I, a Notary Public in and for said County in said State, hereby certify that T. Charles Tickle, whose name as President of DANIEL REALTY INVESTMENT CORPORATION - OAK MOUNTAIN, an Alabama corporation, as general partner of Daniel Oak Mountain Limited Partnership, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as general partner as aforesaid.

GIVEN under my hand and seal of office this 28th day of September, A.D. 1990.

Shirley H. Ellis
Notary Public

My Commission Expires: 2/26/94

STATE OF ALABAMA

ss:

COUNTY OF SHELBY

I, a Notary Public in and for said County in said State, hereby certify that Stephen R. Mout, whose name as Semi Vice President of DANIEL REALTY INVESTMENT CORPORATION - OAK MOUNTAIN, an Alabama corporation, as general partner of Daniel Links Limited Partnership, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as general partner as aforesaid.

GIVEN under my hand and seal of office this 28th day of September, A.D. 1990.

Shirley H. Ellis
Notary Public

My Commission Expires: 2/26/94

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EXHIBIT A

LEGAL DESCRIPTION OF GOLF CLUB PROPERTY

To locate the point of beginning commence at the northwest corner of the SE $\frac{1}{4}$, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE $\frac{1}{4}$ a distance of 939.50 feet to the point of beginning; thence S28°59'21"W a distance of 245.60 feet to a point; thence S17°08'49"W a distance of 672.36 feet to a point; thence S24°21'57"E a distance of 1178.53 feet to a point; thence S2°56'35"W a distance of 122.83 feet to the north right-of-way of Hugh Daniel Drive; thence along a curve to the right; said curve having a central angle of 33°47'17" and a radius of 315.00 feet; thence N80°08'57"E a chord distance of 183.08 feet to a point; thence S83°03'04"E a distance of 371.97 feet to a curve to the left; said curve having a central angle of 30°27'31" and a radius of 310.00 feet; thence N81°38'51"E a chord distance of 162.86 feet to a point; thence N2°44'50"E a distance of 89.85 feet to a point; thence N44°52'05"E a distance of 771.27 feet to a point; thence N39°09'23"E a distance of 776.22 feet to a point; thence N23°20'29"W a distance of 134.87 feet to a point; thence N45°37'56"E a distance of 875.50 feet to a point; thence N23°24'50"E a distance of 796.94 feet to a point; thence N75°23'29"E a distance of 274.34 feet to a point; thence N58°44'12"E a distance of 116.03 feet to a point; thence N16°25'04"E a distance of 600.79 feet to a point; thence N19°31'00"E a distance of 607.98 feet to a point; thence N78°14'14"E a distance of 80.61 feet to a point; thence S28°03'36"E a distance of 590.50 feet to a point; thence S82°06'11"E a distance of 263.75 feet to a point; thence N6°10'10"E a distance of 663.01 feet to a point; thence N57°37'17"E a distance of 57.73 feet to a point; thence S60°29'20"E a distance of 195.90 feet to a point; thence N43°09'59"E a distance of 986.59 feet to a point; thence N13°25'13"E a distance of 535.48 feet to a point; thence S89°20'55"E a distance of 54.14 feet to a point; thence N71°56'31"E a distance of 813.12 feet to a point; thence N33°32'01"E a distance of 765.45 feet to a point; thence S78°34'17"E a distance of 95.89 feet to a point; thence N68°30'00"E a distance of 879.72 feet to a point; thence N37°26'56"E a distance of 709.00 feet to a point; thence N25°06'23"E a distance of 388.89 feet to a point; thence N33°21'25"W a distance of 301.39 feet to a point; thence N59°36'50"W a distance of 75.76 feet to a point; thence N30°56'40"W a distance of 373.17 feet to a point; thence N41°47'29"W a distance of 229.64 feet to a point; thence S88°18'48"W a distance of 136.14 feet to a point; thence S71°48'30"W a distance of 107.78 feet to a point; thence S48°41'24"W a distance of 1089.74 feet to a point; thence S54°19'47"W a distance of 503.85 feet to a point; thence S78°58'27"W a distance of 305.22 feet to a point; thence S64°00'22"W a distance of 184.98 feet to a point; thence S16°32'23"W a distance of 191.13 feet to a point; thence S51°37'00"W a distance of 207.10 feet to a point; thence S44°34'39"W a distance of 604.19 feet to a point; thence S86°02'34"W a distance of 548.65 feet to a point; thence S35°49'34"W a distance of 90.03 feet to a point; thence N77°19'58"W a distance of 662.68 feet to a point; thence N12°40'02"E a distance of 197.24 feet to the proposed right-of-way of a public or private road; thence continue N12°40'02"E a distance of 60.17 feet to the proposed right-of-way of a public or private road; thence along a curve to the right having a centerline delta of 108°46'03" and a centerline radius of 480.49 feet; S79°22'08"E a chord distance of 36.27 feet to a point; thence S77°19'59"E a distance of 109.34 feet to a curve to the left, said curve having a centerline central angle of 46°35'10" and a centerline radius of 789.74 feet; N87°57'17"E a chord distance of 385.89 feet to a point; thence N54°00'07"W a distance of 424.00 feet to a point; thence S45°58'01"W a distance of 326.95 feet to the proposed right-of-way of a public or private road; thence S12°40'02"W a distance of 61.00 feet to the proposed right-of-way of a public or private road; thence continue S12°40'02"W a distance of 215.84 feet to a point; thence S61°53'54"W a distance of 181.52 feet to a point; thence S42°46'53"W a distance of 62.03 feet to a point; thence S10°39'40"W a distance of 90.90 feet to a point; thence S5°00'54"E a distance of 739.12 feet to a point; thence S14°33'17"E a distance of 461.91 feet to a point; thence S45°05'15"W a distance of 94.49 feet to a point; thence N53°39'36"W a distance of 419.74 feet to a point; thence N62°34'32"W a distance of 135.72 feet to a point; thence N78°18'32"W a distance of 711.51 feet to a point; thence S81°38'33"W a distance of 81.22 feet to a point; thence S15°50'29"W a distance of 74.49 feet to a point;

thence S6°38'21"E a distance of 172.85 feet to a point; thence S9°46'25"W a distance of 494.45 feet to a point; thence S15°12'06"W a distance of 594.65 feet to a point; thence S84°54'50"W a distance of 833.61 feet to a point; thence S48°26'10"W a distance of 102.51 feet to a point; thence N71°17'31"W a distance of 152.47 feet to a point; thence S53°39'14"W a distance of 200.14 feet to a point; thence S22°53'32"W a distance of 680.74 feet to a point; thence S27°16'39"W a distance of 772.61 feet to a point; thence S30°36'17"E a distance of 55.00 feet to a point; thence S28°59'21"W a distance of 351.25 feet to the point of beginning.

LESS AND EXCEPT THE FOLLOWING TWO (2) PARCELS OF LAND:

Parcel 1:

To locate the point of beginning commence at the northwest corner of the SE $\frac{1}{4}$, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE $\frac{1}{4}$ a distance of 1273.27 feet to the point of beginning; thence S29°26'28"W a distance of 342.82 feet to a point; thence S16°32'55"W a distance of 558.77 feet to a point; thence S12°57'57"E a distance of 719.26 feet to a point; thence S61°52'52"E a distance of 91.62 feet to a point; thence N81°17'12"E a distance of 705.59 feet to a point; thence N42°39'47"E a distance of 402.61 feet to a point; thence N50°34'57"E a distance of 581.79 feet to a point; thence N29°44'23"E a distance of 173.84 feet to a point; thence N36°08'56"W a distance of 80.00 feet to a point; thence N5°20'09"E a distance of 190.33 feet to a point; thence N44°54'15"E a distance of 775.23 feet to a point; thence N33°04'46"E a distance of 821.93 feet to a point; thence N83°09'04"E a distance of 127.76 feet to the west right-of-way of a public road; thence continue curve to the right having a central angle of 23°21'31" and a radius of 408.54 feet; thence N4°47'18"E a chord distance of 165.81 feet to a point; thence N16°29'47"E a distance of 255.00 feet to a curve to the left; said curve having a central angle of 29°00'00" and a radius of 880.68 feet; thence N1°59'47"E a chord distance of 441.01 feet to a point; thence N12°30'13"W a distance of 155.00 feet to a curve to the right; said curve having a central angle of 22°44'24" and a radius of 378.39 feet; thence N1°08'19"W a chord distance of 149.19 feet to a point; thence N84°59'26"W a distance of 157.37 feet to a point; thence N12°59'36"W a distance of 95.00 feet to a point; thence N52°59'40"W a distance of 65.00 feet to a point; thence N37°00'08"E a distance of 90.00 feet to a point; thence N56°46'02"W a distance of 134.14 feet to a point; thence N1°34'03"W a distance of 570.00 feet to a point; thence N67°34'10"W a distance of 168.00 feet to a point; thence S9°15'28"W a distance of 568.01 feet to a point; thence S26°12'43"W a distance of 825.09 feet to a point; thence S74°40'23"W a distance of 286.20 feet to a point; thence N80°51'39"W a distance of 647.21 feet to a point; thence S66°36'40"W a distance of 63.51 feet to a point; thence S23°37'27"W a distance of 755.29 feet to a point; thence S40°01'52"W a distance of 776.32 feet to a point; thence S45°15'02"E a distance of 158.01 feet to a point; thence S4°42'50"E a distance of 114.78 feet to a point; thence S29°26'28"W a distance of 142.36 feet to the point of beginning; containing 139.498 acres, more or less.

Parcel 2:

To locate the point of beginning commence at the southeast corner of the NE $\frac{1}{4}$, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence N0°51'29"E on the east boundary of said section a distance of 2647.21 feet to the northeast corner of said Section 32; thence N84°30'59"E a distance of 2097.99 feet to the point of beginning; thence S38°40'41"E a distance of 211.89 feet to a point; thence N79°25'02"E a distance of 35.34 feet to a point; thence S55°19'29"E a distance of 464.33 feet to a point; thence N84°40'14"E a distance of 124.18 feet to a point; thence N33°59'07"E a distance of 525.72 feet to a point; thence N16°08'20"E a distance of 632.34 feet to a point; thence S77°23'19"E a distance of 241.05 feet to a point; thence N62°00'33"E a distance of 735.80 feet to a point; thence N31°59'42"E a distance of 667.68 feet to a point; thence S72°29'31"E a distance of 286.69 feet to a point; thence N56°12'19"E a distance of 846.05 feet to a point; thence N38°44'35"E a distance of 568.13 feet to a point; thence N31°47'33"E a distance of 331.78 feet to a point; thence N9°43'53"W a distance of 100.05 feet to a point; thence N51°38'52"W a distance of 642.69 feet to a point; thence S59°13'28"W a distance of 96.22 feet to a point; thence S36°58'43"W a distance of 797.85 feet to a point; thence S54°02'38"W a distance of 462.42 feet to a point; thence S58°19'40"W a distance of 241.25 feet to a point; thence S76°17'40"W a distance of 309.11 feet to a point; thence S83°28'04"W a distance of 193.83 feet to a point; thence S60°34'05"W a distance of 97.51 feet to a point; thence S33°11'13"W a distance of 897.78 feet to a point; thence S84°40'48"W a distance of 503.46 feet to a point; thence S45°07'07"W a distance of 93.80 feet to a point; thence N52°13'10"W a distance of 249.05 feet to a point; thence S85°12'26"W a distance of 712.71 feet to a point; thence S16°12'30"E a distance of 1143.88 feet to the point of beginning; containing 93.214 acres, more or less.

All lying and being in the E $\frac{1}{4}$ of Section 32, the W $\frac{1}{4}$ of Section 33, the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 33, the S $\frac{1}{4}$ of Section 28, the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 28, the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 27 and the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 27, Township 18 South, Range 1 West, Shelby County, Alabama, total Golf Course property containing 180.921 acres.

According to the legal description and survey of Charley Foster & Associates, Inc. entitled "Boundary Survey of Graystone Golf Course for Daniel Oak Mountain Limited Partnership" dated February 2, 1990.

Legal Description of USF&G Secured Property

The Property consists of two (2) separate Tracts, Tract I and Tract X containing 1,767.97 acres and is described as follows:

TRACT I

Tract I consists of the following described property less and except Exception Parcels 1 - 7, inclusive:

Commence at the southwest corner of Section 33, Township 18 South, Range 1 West, Shelby County, Alabama; thence S88°48'29"E on the south boundary of said Section 33 a distance of 5298.46 feet to the southeast corner of said section; thence S88°43'22"E on the south boundary of Section 34, Township 18 South, Range 1 West a distance of 2675.43 feet to a point; thence N1°12'39"E on the east boundary of the SW¼ of said Section 34 a distance of 2670.48 feet to a point; thence S89°36'14"E on the south boundary of the NE¼ of Section 34 a distance of 1124.27 feet to a point on the northwest right-of-way of Dunnivant Valley Road, County Road No. 41; thence N17°04'05"E on the northwest right-of-way of said Dunnivant Valley Road a distance of 1189.04 feet to the point of curve; thence northeasterly along a curve to the right, said curve having a central angle of 19°50'13" and a centerline radius of 5729.57 feet, a chord distance of 351.06 feet to a point on the northerly right-of-way of Hugh Daniel Drive; thence N68°34'25"W on the northerly right-of-way of Hugh Daniel Drive a distance of 323.09 feet to a point; thence N74°50'20"W on the northerly right-of-way of Hugh Daniel Drive a distance of 100.37 feet to a point; thence S80°10'17"W on the northerly right-of-way of Hugh Daniel Drive a chord distance of 195.08 feet along a curve to the left having a central angle of 33°20'37" and a radius of 340.00 feet to the point of tangent; thence S63°29'59"W on the north right-of-way of Hugh Daniel Drive a distance of 195.02 feet to the point of curve; thence S69°29'45"W on the northerly right-of-way of Hugh Daniel Drive a chord distance of 61.26 feet along a curve to the right having a central angle of 11°59'33" and a radius of 293.21 feet to the point of tangent; thence S75°29'32"W on the northerly right-of-way of Hugh Daniel Drive a distance of 455.56 feet to the point of curve; thence S53°50'56"W on the northerly right-of-way of Hugh Daniel Drive a chord distance of 398.33 feet along a curve to the left having a central angle of 43°17'11" and a radius of 540.00 feet to the point of tangent; thence S32°12'21"W on the northerly right-of-way of Hugh Daniel Drive a distance of 164.89 feet to the point of curve; thence S79°12'23"W on the northerly right-of-way of Hugh Daniel Drive a chord distance of 212.00 feet along a curve to the right having a central angle of 94°00'00" and a radius of 145.00 feet to the point of reverse curve; thence N61°08'39"W on the northerly right-of-way of Hugh Daniel Drive a chord distance of 388.34 feet along a curve to the left having a central angle of 14°42'00" and a radius of 1517.79 feet to the point of tangent; thence N68°29'40"W on the northerly right-of-way of Hugh Daniel Drive a distance of 409.95 feet to the point of curve; thence N23°39'03"E a distance of 618.94 feet to a point; thence N55°44'00"W a distance of 464.32 feet to a point; thence N34°16'37"E a distance of 3626.13 feet to a point; thence N55°43'23"W a distance of 650.00 feet to a point; thence N39°20'29"E a distance of 3057.84 feet to a point on the north boundary of Section 27, Township 18 South, Range 1 West; thence N89°07'51"W on the north boundary of said Section 27, a distance of 4771.07 feet to the northwest corner of said Section 27; thence S1°10'25"W on the west boundary of said Section 27 a distance of 1326.19 feet to the southeast corner of the NE¼ of the NE¼ of Section 28, Township 18 South, Range 1 West; thence N88°56'50"W on the north boundary of the SE¼ of the NE¼; thence S1°42'26"W on the west boundary of said SE¼ of the NE¼ a distance of 1329.23 feet to the southwest corner of said SE¼ of the NE¼; thence N88°44'15"W on the north boundary of the NW¼ of the SE¼ of Section 28 a distance of 1326.24 feet to the northwest corner of the NW¼ of the SE¼; thence S1°30'46"W on the west boundary of said NW¼ of the SE¼ a distance of 940.84 feet to a point; thence N53°40'05"W a distance of 749.98 feet to a point; thence N36°19'45"E a distance of 623.00 feet to a point; thence N56°56'56"W a distance of 1246.49 feet to a point on the east boundary of the SW¼ of the NE¼ of said Section 28; thence S1°36'12"W on the west boundary of the SE¼ of the NW¼ and the NE¼ of the SW¼ of said Section 28 a distance of 1379.43 feet to a point; thence N62°53'48"W a distance of 260.00 feet to a point; thence S39°36'32"W a distance of 934.39 feet to a point; thence S51°42'49"W a distance of 672.12 feet to a point on the west boundary of said Section 28; thence S1°43'29"W on the west boundary of said Section 28 a distance of 884.43 feet to the southwest corner of said Section 28; thence S1°11'32"W on the west boundary of Section 33, Township 18 South, Range 1 West, a

distance of 2647.21 feet to a point; thence N88°43'44"W a distance of 1171.80 feet to a point; thence S29°42'07"W a distance of 207.41 feet to a point; thence S16°43'47"W a distance of 707.00 feet to a point; thence S18°10'07"E a distance of 378.58 feet to a point; thence S30°48'18"W a distance of 202.75 feet to a point; thence S78°21'39"W a distance of 270.12 feet to a point; thence S31°04'37"W a distance of 230.87 feet to the north right-of-way of Hugh Daniel Drive; said point being on a curve to the left, said curve having a central angle of 43°18'50" and a centerline radius of 337.47 feet; thence N63°29'47"W a chord distance of 60.19 feet to a point; thence N31°04'37"E a distance of 86.24 feet to a point; thence N60°31'47"W a distance of 264.51 feet to a point; thence N65°18'23"W a distance of 283.49 feet to a point; thence N66°14'56"W a distance of 231.08 feet to a point; thence N16°44'33"W a distance of 285.61 feet to a point; thence N51°04'36"W a distance of 176.49 feet to a point; thence S38°25'11"W a distance of 355.03 feet to a point on the northeast right-of-way of U.S. Highway No. 280; thence southeasterly on the northeast right-of-way of said U.S. Highway No. 280 and a curve to the right, said curve having a central angle of 89°57'30" and a centerline radius of 2864.79 feet, a chord distance of 598.42 feet to a point that is 80 feet northeasterly of and at right angles to the centerline of said U.S. Highway No. 280 at Station 201+00; thence S48°03'24"E along a straight line a distance of 105.06 feet to a point that is 100 feet northeasterly of and at right angles to the centerline of said U.S. Highway No. 280 at Station 202+00; thence southeasterly along a curve to the right, said curve having a central angle of 89°57'30" and a centerline radius of 2864.79 feet a chord distance of 103.49 feet to a point that is 100 feet northeasterly of and at right angles to the centerline of said U.S. Highway No. 280 at Station 203+00; thence S22°06'39"E on the northeast right-of-way of said Highway No. 280 a straight line distance of 105.06 feet to a point that is 80 feet northeasterly of and at right angles to said U.S. Highway No. 280 at Station 204+00; thence N40°33'24"E a distance of 102.25 feet to a point; thence N11°06'03"E a distance of 236.48 feet to a point on the south right-of-way of Hugh Daniel Drive; thence N81°03'02"E on the south right-of-way of Hugh Daniel Drive a distance of 205.60 feet to a curve to the right, said curve having a central angle of 43°18'50" and a centerline radius of 337.47 feet; thence along said curve a distance of 255.11 feet to a curve to the left, said curve having a central angle of 60°55'59" and a centerline radius of 582.42 feet; thence along said curve a distance of 619.39 feet; thence N63°25'53"E and tangent to said curve a distance of 247.39 feet to a curve to the right, said curve having a central angle of 33°47'17" and a centerline radius of 275.00 feet; thence along said curve a distance of 162.17 feet; thence S82°46'51"E and tangent to said curve a distance of 372.00 feet to a point; thence S45°44'54"E a distance of 665.17 feet to a point; thence S69°34'34"E a distance of 528.29 feet to a point on the east boundary of Section 5, Township 19 South, Range 1 West; thence N1°33'28"E on the east boundary of said Section 5 a distance of 180.34 feet to the point of beginning.

Less and except the following:

Exception Parcel 1

One acre in the northwest corner of the SE¼ of the SW¼ of Section 28, Township 18 South, Range 1 West, Shelby County, Alabama, commence at the northwest corner of said SE¼ of the SW¼; thence S1°36'12"W on the west boundary of said SE¼ of the SW¼ a distance of 208.71 feet; thence S88°55'39"E a distance of 208.71 feet; thence N1°36'12"E a distance of 208.71 feet to a point on the north boundary of said SE¼ of the SW¼; thence N88°55'39"W on the north boundary of said SE¼ of the SW¼ a distance of 208.71 feet to the point of beginning. All lying in the SE¼ of the SW¼ of Section 28, Township 18 South, Range 1 West, Shelby County, Alabama, and containing 1.00 acres.

Less and except the following:

Exception Parcel 2

Waterworks Board of City of Birmingham, Book 301, Page 131 (Pumping Station Site)

The following is the description of a tract of land situated in the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 33, Township 18 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows: Commence at the southwest corner of Section 33, Township 18 South, Range 1 West; thence N00°51'25"W along the west section line 1,617.47 feet; thence N89°08'35"E, 2,436.41 feet to the southeast right-of-way of Mountain Road and also the point of beginning; thence N55°33'15"E along said right-of-way 91.41 feet; thence S34°26'45"E, leaving said right-of-way, 101.14 feet; thence S55°33'15"W, 91.41 feet; thence N34°26'45"W, 101.14 feet to the point of beginning and containing 0.213 acres, more or less.

Less and except the following:

Exception Parcel 3

Waterworks Board of City of Birmingham, Book 301, Page 140 (Water Tank Site)

The following is the description of a tract of land situated in the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 33, Township 18 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows: Commence at the southwest corner of the NW $\frac{1}{4}$ of Section 33; thence N00°51'35"W, 628.96 feet along the west line of said section; thence 90° right 4,909.14 feet to the point of beginning; thence 40°41'23" right 49.02 feet; thence 90° left 105.00 feet; thence 90° left 106.45 feet; thence 82°32'53" left 105.89 feet; thence 97°27'07" left 71.16 feet to the point of beginning and containing 0.273 acres, more or less.

Less and except the following:

Exception Parcel 4

BellSouth Mobility, Inc., Schedule B-Section II (File No. 43193) Tower Easement

To find the point of beginning, commence at the southwest corner of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 33; thence running along said section line N00°51'35"W a distance of 583.80 feet to a point; thence leaving said section line and running N89°08'25"E a distance of 5237.52 feet to a point and the point of beginning; thence running S47°00'00"E a distance of 8.00 feet to an iron pin set; thence running S43°00'00"W a distance of 16.00 feet to an iron pin set; then running N47°00'00"W a distance of 16.00 feet to an iron pin set; thence running N43°00'00"E a distance of 16.00 feet to an iron pin set; thence running S47°00'00"E a distance of 8.00 feet to a point and the point of beginning, said tract being a 16 by 16 foot Tower Easement for BellSouth Mobility, Inc. containing 256 square feet, 0.006 acres.

Less and except the following:

Exception Parcel 5

Right-of-way Description for Hugh Daniel Drive, Book 301, Pages 799-803

To locate the point of beginning commence at the southeast corner of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence north on the east boundary of said section a distance of 342.03 feet to a point; thence 90°00' left a distance of 3068.24 feet to the point of beginning, said point being the centerline of an 80 foot right-of-way 40 feet either side of the centerline; thence 155°10'47" right to the tangent of a curve to the right, said curve having a central angle of 14°34'45" and a radius of 643.69 feet; thence along said curve a distance of 163.79 feet; thence tangent to said curve a distance of 355.75 feet to a curve to the right, said curve having a central angle of 43°18'50" and a radius of 337.47 feet; thence along said curve a distance of 255.11 feet to a curve to the left, said curve having a central angle of 60°55'59" and a radius of 582.42 feet; thence along said curve a distance of 619.39 feet; thence tangent to said curve a distance of 247.39 feet to a curve to the right, said curve having a central angle of 33°47'17" and a radius of 275.00 feet; thence along said curve a distance of 162.17 feet; thence tangent to said curve a distance of 372.00 feet to a curve to the left, said curve having a central angle of 46°57'34" and a radius of 350.00 feet; thence along said curve a distance of 286.86 feet; thence tangent to said curve a distance of 234.58 feet to a curve to the right, said curve having a central angle of 52°20'28" and a radius of 610.00 feet; thence along said curve a distance of 557.25 feet; thence tangent to said curve a distance of 250.36 feet to a curve to the left, said curve having a central angle of 20°00'20" and a radius of 1650.00 feet; thence along said curve a distance of 576.12 feet; thence tangent to said curve a distance of 169.47 feet to a curve to the left, said curve having a central angle of 33°24'16" and a radius of 960.00 feet; thence along said curve a distance of 559.70 feet to a point; thence tangent to said curve a distance of 49.12 feet to a curve to the right, said curve having a central angle of 8°25'01" and a radius of 500.00 feet; thence along said curve a distance of 73.45 feet; thence tangent to said curve a distance of 192.38 feet to a curve to the left, said curve having a central angle of 7°45'25" and a radius of 1600.00 feet; thence along said curve a distance of 216.61 feet; thence tangent to said curve a distance of 138.92 feet to a curve to the right, said curve having a centerline angle of 29°51'15" and a radius of 291.62 feet; thence along said curve a distance of 151.95 feet to a curve to the left, said curve having a central angle of 22°12'53" and a radius of 483.89 feet; thence along said curve a distance of 187.61 feet; thence tangent to said curve a distance of 90.62 feet to a curve to the right, said curve having a central angle of 5°46'48" and a radius of 4500.00 feet; thence along said curve a distance of 42.00 feet to the point of ending of said 80 foot right-of-way and the beginning of a 70 foot right-of-way being 40 feet left and 30 feet right of centerline; thence continue along said curve a distance of 91.41 feet to the point of ending of said 70 foot right-of-way and point of beginning of said 80 foot right-of-way; thence continue along said curve a distance of 320.54 feet; thence tangent to said curve a distance of 419.17 feet to a curve to the right, said curve having a central angle of 2°53'11" and a radius of 2579.92 feet; thence along said curve a distance of 129.97 feet; thence tangent to said curve a distance of 275.08 feet to a curve to the left, said curve having a central angle of 18°28'14" and a radius of 920.00 feet; thence along said curve a distance of 296.58 feet; thence tangent to said curve a distance of 103.68 feet to a curve to the right, said curve having a central angle of 18°01'02" and a radius of 400.00 feet; thence along said curve a distance of 125.79 feet; thence tangent to said curve a distance of 74.87 feet to a curve to the left, said curve having a central angle of 13°58'11" and a radius of 979.47 feet; thence along said curve a distance of 238.81 feet; thence tangent to said curve a distance of 122.76 feet to a curve to the left, said curve having a central angle of 3°20'48" and a radius of 2053.94 feet; thence along said curve a distance of 119.97 feet to the point of ending of said 80 foot right-of-way and the point of beginning of a 100 foot right-of-way being 50 feet either side of the centerline; thence tangent to said curve a distance of 208.93 feet to a curve to the right, said curve having

a central angle of $160^{\circ}19'19''$ and a radius of 106.66 feet; thence along said curve a distance of 298.45 feet; thence tangent to said curve a distance of 193.23 feet to a curve to the left, said curve having a central angle of $10^{\circ}20'33''$ and a radius of 1000.00 feet; thence along said curve a distance of 180.51 feet; thence tangent to said curve a distance of 274.66 feet to a curve to the left, said curve having a central angle of $129^{\circ}04'25''$ and a radius of 214.29 feet; thence along said curve a distance of 482.73 feet; thence tangent to said curve a distance of 59.49 feet to a curve to the left, said curve having a central angle of $14^{\circ}17'16''$ and a radius of 797.86 feet; thence along said curve a distance of 198.96 feet to the point of ending of said 100 foot right-of-way and a point of beginning of said 80 foot right-of-way; thence tangent to said curve 374.53 feet to a curve to the left, said curve having a central angle of $6^{\circ}57'27''$ and a radius of 822.51 feet; thence along said curve a distance of 99.88 feet; thence tangent to said curve a distance of 141.57 feet to a curve to the right, said curve having a central angle of $10^{\circ}11'44''$ and a radius of 1000.00 feet; thence along said curve a distance of 177.95 feet; thence tangent to said curve a distance of 185.11 feet to a curve to the left, said curve having a central angle of $25^{\circ}21'02''$ and a radius of 800.00 feet; thence along said curve a distance of 353.96 feet; thence tangent to said curve a distance of 298.21 feet to a curve to the right, said curve having a central angle of $11^{\circ}35'28''$ and a radius of 2315.31 feet; thence along said curve a distance of 468.40 feet; thence tangent to said curve a distance of 257.66 feet to a curve to the right, said curve having a central angle of $67^{\circ}01'19''$ and a radius of 280.00 feet; thence along said curve a distance of 327.53 feet; thence tangent to said curve a distance of 409.95 feet to a curve to the right, said curve having a central angle of $14^{\circ}42'00''$ and a radius of 1477.79 feet; thence along said curve a distance of 379.15 feet to a curve to the left, said curve having a central angle of $94^{\circ}00'00''$ and a radius of 185.00 feet; thence along said curve a distance of 303.51 feet; thence tangent to said curve a distance of 164.89 feet to a curve to the right, said curve having a central angle of $43^{\circ}17'11''$ and a radius of 500.00 feet; thence along said curve a distance of 377.75 feet; thence tangent to said curve a distance of 455.56 feet to a curve to the left, said curve having a central angle of $11^{\circ}59'33''$ and a radius of 333.21 feet; thence along said curve a distance of 69.74 feet; thence tangent to said curve a distance of 195.02 feet to a curve to the right, said curve having a central angle of $47^{\circ}55'36''$ and a radius of 300.00 feet; thence along said curve a distance of 250.94 feet; thence tangent to said curve a distance of 338.05 feet to the point of ending of said 80 foot right-of-way, said point being on the northwest right-of-way of the Dunnavant Valley Road. All lying in Sections 32, 33 and 34, Township 18 South, Range 1 West, Shelby County, Alabama, and containing 28.992 acres.

Less and except the following:

Exception Parcel 6

For the point of beginning commence at the northeast corner of the SW $\frac{1}{4}$ of Section 34, Township 18 South, Range 1 West, Shelby County, Alabama; thence S1°12'39"W on the east boundary of said SW $\frac{1}{4}$ a distance of 1372.77 feet to a point; thence N44°52'01"W a distance of 798.93 feet to a point; thence N6°29'40"E a distance of 1590.53 feet to a point; thence N36°12'25"E a distance of 120.00 feet to a point on the south right-of-way of Hugh Daniel Drive; said point being the end of a curve to the left; said curve having a central angle of 94°00'04" and a radius of 225.00 feet; thence N79°22'23"E a chord distance of 329.11 feet to the point of tangent; thence N32°12'21"E on the southeast right-of-way of Hugh Daniel Drive a distance of 164.89 feet to a curve to the right; said curve having a central angle of 43°17'11" and a radius of 460.00 feet; thence N53°50'56"E a chord distance of 339.32 feet to the point of tangent; thence N75°29'32"E on the southeast right-of-way of said Hugh Daniel Drive a distance of 455.56 feet to a curve to the left; said curve having a central angle of 11°59'33" and a radius of 373.21 feet; thence N69°29'45"E a chord distance of 77.97 feet to the point of tangent; thence N63°29'59"E on the southeast right-of-way of said Hugh Daniel Drive a distance of 195.02 feet to a curve to the right; said curve having a central angle of 47°55'36" and a radius of 260.00 feet; thence N87°27'47"E a chord distance of 211.20 feet to the point of tangent; thence S68°34'25"E on the south right-of-way of said Hugh Daniel Drive a distance 339.12 feet to the intersection of the south right-of-way of Hugh Daniel Drive and the northwest right-of-way of Dunnivant Valley Road; thence along a curve to the left having a central angle of 2°41'32" and a centerline radius of 5729.57 feet; thence S18°21'17"W a chord distance of 271.06 feet to the point of tangent; thence S17°04'05"W on the northwest right-of-way of Dunnivant Valley Road a distance of 1189.04 feet to a point on the south boundary of the NE $\frac{1}{4}$ of said Section 34; thence N89°36'14"W on the south boundary of said NE $\frac{1}{4}$ a distance of 1124.27 feet to the point of beginning.

All lying and being in the E $\frac{1}{2}$ of the SW $\frac{1}{4}$ and the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ and the NE $\frac{1}{4}$ of Section 34, Township 18 South, Range 1 West, Shelby County, Alabama and containing 64.345 acres.

Less and except the following:

Exception Parcel 7

A parcel of land in Section 32, Township 18 South, Range 1 West, more particularly described as follows:

Commence at the SE corner of SE1/4, of SW1/4 of said section; thence run West along the South Boundary of said 1/4-1/4 Section for a distance of 125.83 feet to the NE right-of-way line of U.S. Highway 280; Thence turn an angle to the right of 59°52'45" and run in a Northwesterly direction along said right-of-way line for a distance of 124.45 feet; thence turn an angle to the right of 9°58'28" from tangent and continue in a Northwesterly direction along said right-of-way line for a distance of 105.06 feet; thence turn an angle to the left of 11°58'22" to tangent and continue in a Northwesterly direction along said right-of-way line for a distance of 103.49 feet; thence turn an angle to the left of 11°58'22" from tangent and continue in a Northwesterly direction along said right-of-way line for a distance of 105.06 feet; thence turn an angle to the right of 9°54'16" to tangent and continue in a Northwesterly direction along said right-of-way line for a distance of 600.27 feet to point of beginning; thence turn an angle to the right of 88°06'20" from tangent and run for a distance of 35 feet; thence turn an angle to the right of 90° and run for a distance of 35 feet; thence turn an angle to the right of 90° and run for a distance of 35' ± to NE right-of-way line of U.S. Highway 280; thence run northwesterly along said right-of-way 35' ± to point of beginning. Containing .03 acres more or less.

The foregoing property is also described and shown on the survey of Charley Foster & Associates, Inc. dated October 10, 1989 entitled "Boundary Survey of Daniel Oak Mountain Limited Partnership" except that Exception Parcel 6 is shown on the survey of Charley Foster & Associates, Inc. dated January 8, 1990 entitled "Boundary Survey of Daniel Oak Mountain Limited Partnership - Tract XI".

TRACT X

For the point of beginning commence at the southeast corner of the NE $\frac{1}{4}$ of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence N86°55'55"W on the south boundary of said NE $\frac{1}{4}$ a distance of 675.98 feet to an iron pipe found; thence N88°43'44"W on the south boundary of said NE $\frac{1}{4}$ a distance of 1052.64 feet to a point; thence N29°19'23"E a distance of 351.26 feet to a point; thence N30°16'12"W a distance of 55.00 feet to a point; thence N27°36'44"E a distance of 772.61 feet to a point; thence N23°13'31"E a distance of 680.74 feet to a point; thence N53°59'16"E a distance of 200.14 feet to a point; thence N10°16'43"E a distance of 711.55 feet to a point; thence S61°20'01"E a distance of 812.00 feet to a point on the east boundary of said NE $\frac{1}{4}$; thence S1°11'32"W on the east boundary of said NE $\frac{1}{4}$ a distance of 2152.21 feet to the point of beginning.

All lying and being in the NE $\frac{1}{4}$ of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama and containing 64.345 acres.

The foregoing described property is also described in the boundary survey of Charlie Foster & Associates, Inc. dated January 8, 1990 entitled "Boundary Survey of Daniel Oak Mountain Limited Partnership - Tract X/Tract XII".

Exhibit C

LEGAL DESCRIPTION OF HUGH DANIEL DRIVE

Right-of-way Description for Hugh Daniel Drive, Book 301, Pages 799-803

To locate the point of beginning commence at the southeast corner of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence north on the east boundary of said section a distance of 342.03 feet to a point; thence $90^{\circ}00'$ left a distance of 3068.24 feet to the point of beginning, said point being the centerline of an 80 foot right-of-way 40 feet either side of the centerline; thence $155^{\circ}10'47''$ right to the tangent of a curve to the right, said curve having a central angle of $14^{\circ}34'45''$ and a radius of 643.69 feet; thence along said curve a distance of 163.79 feet; thence tangent to said curve a distance of 355.75 feet to a curve to the right, said curve having a central angle of $43^{\circ}18'50''$ and a radius of 337.47 feet; thence along said curve a distance of 255.11 feet to a curve to the left, said curve having a central angle of $60^{\circ}53'59''$ and a radius of 582.42 feet; thence along said curve a distance of 619.39 feet; thence tangent to said curve a distance of 247.39 feet to a curve to the right, said curve having a central angle of $33^{\circ}47'17''$ and a radius of 275.00 feet; thence along said curve a distance of 162.17 feet; thence tangent to said curve a distance of 372.00 feet to a curve to the left, said curve having a central angle of $46^{\circ}57'34''$ and a radius of 350.00 feet; thence along said curve a distance of 286.86 feet; thence tangent to said curve a distance of 234.58 feet to a curve to the right, said curve having a central angle of $52^{\circ}20'28''$ and a radius of 610.00 feet; thence along said curve a distance of 557.25 feet; thence tangent to said curve a distance of 250.36 feet to a curve to the left, said curve having a central angle of $20^{\circ}00'20''$ and a radius of 1650.00 feet; thence along said curve a distance of 576.12 feet; thence tangent to said curve a distance of 169.47 feet to a curve to the left, said curve having a central angle of $33^{\circ}24'16''$ and a radius of 960.00 feet; thence along said curve a distance of 559.70 feet to a point; thence tangent to said curve a distance of 49.12 feet to a curve to the right, said curve having a central angle of $8^{\circ}25'01''$ and a radius of 500.00 feet; thence along said curve a distance of 73.45 feet; thence tangent to said curve a distance of 192.38 feet to a curve to the left, said curve having a central angle of $7^{\circ}45'25''$ and a radius of 1600.00 feet; thence along said curve a distance of 216.61 feet; thence tangent to said curve a distance of 138.92 feet to a curve to the right, said curve having a centerline angle of $29^{\circ}51'15''$ and a radius of 291.62 feet; thence along said curve a distance of 151.95 feet to a curve to the left, said curve having a central angle of $22^{\circ}12'53''$ and a radius of 483.89 feet; thence along said curve a distance of 187.61 feet; thence tangent to said curve a distance of 90.62 feet to a curve to the right, said curve having a central angle of $5^{\circ}46'48''$ and a radius of 4500.00 feet; thence along said curve a distance of 42.00 feet to the point of ending of said 80 foot right-of-way and the beginning of a 70 foot right-of-way being 40 feet left and 30 feet right of centerline; thence continue along said curve a distance of 91.41 feet to the point of ending of said 70 foot right-of-way and point of beginning of said 80 foot right-of-way; thence continue along said curve a distance of 320.54 feet; thence tangent to said curve a distance of 419.17 feet to a curve to the right, said curve having a central angle of $2^{\circ}53'11''$ and a radius of 2579.92 feet; thence along said curve a distance of 129.97 feet; thence tangent to said curve a distance of 275.08 feet to a curve to the left, said curve having a central angle of $18^{\circ}28'14''$ and a radius of 920.00 feet; thence along said curve a distance of 296.58 feet; thence tangent to said curve a distance of 103.68 feet to a curve to the right, said curve having a central angle of $18^{\circ}01'02''$ and a radius of 400.00 feet; thence along said curve a distance of 125.79 feet; thence tangent to said curve a distance of 74.87 feet to a curve to the left, said curve having a central angle of $13^{\circ}58'11''$ and a radius of 979.47 feet; thence along said curve a distance of 238.81 feet; thence tangent to said curve a distance of 122.76 feet to a curve to the left, said curve having a central angle of $3^{\circ}20'48''$ and a radius of 2053.94 feet; thence along said curve a distance of 119.97 feet to the point of ending of said 80 foot right-of-way and the point of beginning of a 100 foot right-of-way being 50 feet either side of the centerline; thence tangent to said curve a distance of 208.93 feet to a curve to the right, said curve having

a central angle of $160^{\circ}19'19''$ and a radius of 106.66 feet; thence along said curve a distance of 298.45 feet; thence tangent to said curve a distance of 193.23 feet to a curve to the left, said curve having a central angle of $10^{\circ}20'33''$ and a radius of 1000.00 feet; thence along said curve a distance of 180.51 feet; thence tangent to said curve a distance of 274.66 feet to a curve to the left, said curve having a central angle of $129^{\circ}04'25''$ and a radius of 214.29 feet; thence along said curve a distance of 482.73 feet; thence tangent to said curve a distance of 59.49 feet to a curve to the left, said curve having a central angle of $14^{\circ}17'16''$ and a radius of 797.86 feet; thence along said curve a distance of 198.96 feet to the point of ending of said 100 foot right-of-way and a point of beginning of said 80 foot right-of-way; thence tangent to said curve 374.53 feet to a curve to the left, said curve having a central angle of $6^{\circ}57'27''$ and a radius of 822.51 feet; thence along said curve a distance of 99.88 feet; thence tangent to said curve a distance of 141.57 feet to a curve to the right, said curve having a central angle of $10^{\circ}11'44''$ and a radius of 1000.00 feet; thence along said curve a distance of 177.95 feet; thence tangent to said curve a distance of 185.11 feet to a curve to the left, said curve having a central angle of $25^{\circ}21'02''$ and a radius of 800.00 feet; thence along said curve a distance of 353.96 feet; thence tangent to said curve a distance of 298.21 feet to a curve to the right, said curve having a central angle of $11^{\circ}35'28''$ and a radius of 2315.31 feet; thence along said curve a distance of 468.40 feet; thence tangent to said curve a distance of 257.66 feet to a curve to the right, said curve having a central angle of $67^{\circ}01'19''$ and a radius of 280.00 feet; thence along said curve a distance of 327.53 feet; thence tangent to said curve a distance of 409.95 feet to a curve to the right, said curve having a central angle of $14^{\circ}42'00''$ and a radius of 1477.79 feet; thence along said curve a distance of 379.13 feet to a curve to the left, said curve having a central angle of $94^{\circ}00'00''$ and a radius of 185.00 feet; thence along said curve a distance of 303.51 feet; thence tangent to said curve a distance of 164.89 feet to a curve to the right, said curve having a central angle of $43^{\circ}17'11''$ and a radius of 300.00 feet; thence along said curve a distance of 377.75 feet; thence tangent to said curve a distance of 455.56 feet to a curve to the left, said curve having a central angle of $11^{\circ}59'33''$ and a radius of 333.21 feet; thence along said curve a distance of 69.74 feet; thence tangent to said curve a distance of 195.02 feet to a curve to the right, said curve having a central angle of $47^{\circ}55'36''$ and a radius of 300.00 feet; thence along said curve a distance of 250.94 feet; thence tangent to said curve a distance of 338.05 feet to the point of ending of said 80 foot right-of-way, said point being on the northwest right-of-way of the Dunnivant Valley Road. All lying in Sections 32, 33 and 34, Township 18 South, Range 1 West, Shelby County, Alabama, and containing 28.992 acres.

LEGAL DESCRIPTION OF ACCESS EASEMENT PROPERTY

A description of a 60-foot easement for ingress and egress lying 30 feet either side of a line more particularly described as follows:

To locate the point of beginning commence at the northwest corner of the SE1/4, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE1/4 a distance of 1273.98 feet to a point; thence S29°26'52"W a distance of 343.85 feet to a point; thence S16°33'28"W a distance of 558.70 feet to a point; thence S12°57'12"E a distance of 719.29 feet to a point; thence S61°52'13"E a distance of 91.66 feet to a point; thence N81°12'19"E a distance of 706.09 feet to a point; thence N42°39'19"E a distance of 402.52 feet to a point; thence N50°34'39"E a distance of 581.83 feet to a point; thence N29°43'43"E a distance of 173.82 feet to a point; thence N36°09'24"W a distance of 80.00 feet to a point; thence N5°19'36"E a distance of 190.27 feet to a point; thence N44°53'27"E a distance of 775.20 feet to a point; thence N33°03'58"E a distance of 821.93 feet to a point; thence N83°08'16"E a distance of 127.90 feet; thence continue N83°08'16"E a distance of 60.00 feet; thence along a curve to the right having a central angle of 23°21'31" and a radius of 408.54 feet; thence N4°49'01"E a chord distance of 165.41 feet to a point; thence N16°29'47"E a distance of 255.00 feet to a curve to the left; said curve having a central angle of 29°00'00" and a radius of 880.68 feet; thence N1°59'47"E a chord distance of 441.01 feet to a point; thence N12°30'13"W a distance of 155.00 feet to a curve to the right; said curve having a central angle of 22°44'24" and a radius of 378.39 feet; thence N1°08'02"W a chord distance of 149.19 feet to a point; thence N85°00'12"W a distance of 30.12 feet to the point of beginning of the centerline of said 60-foot easement, said point being on a curve to the left having a central angle of 22°21'15" and a radius of 408.39 feet; thence S1°19'36"E a chord bearing and run along the arc of said curve for a distance of 159.33 feet to a point; thence S12°30'14"E a distance of 155.00 feet to a point on a curve to the right having a central angle of 29°00'00" and a radius of 850.68 feet; thence S1°59'46"W a chord bearing and run along the arc of said curve for a distance of 430.57 feet to a point; thence S16°29'46"W a distance of 255.00 feet to a point on a curve to the left having a central angle of 41°14'14" and a radius of 438.54 feet; thence S4°07'31"E a chord bearing and run along the arc of said curve for a distance of 315.63 feet to a point; thence S24°44'28"E a distance of 69.12 feet to a point on a curve to the right having a central angle of 40°26'07" and a radius of 407.30 feet; thence S4°31'24"E a chord bearing and run along the arc of said curve for a distance of 287.44 feet to a point; thence S15°41'39"W a distance of 272.43 feet to a point on a curve to the right having a central angle of 37°47'51" and a radius of 1168.39 feet; thence S34°35'34"W a chord bearing and run along the arc of said curve for a distance of 770.77 feet to a point; thence S53°29'30"W a distance of 565.00 feet to a point on a curve to the left having a central angle of 14°19'28" and a radius of 1648.31 feet; thence S46°19'47"W a chord bearing and run along the arc of said curve for a distance of 412.08 feet to a point; thence S39°10'04"W a distance of 391.56 feet to a point on a curve to the left having a central angle of 45°59'19" and a radius of 433.48 feet; thence S16°10'24"W a chord bearing and run along the arc of said curve for a distance of 347.94 feet to the centerline of Hugh Daniel Drive, said point being the end of the centerline of said 60-foot easement.

According to the legal description and survey prepared by Carl D. Moore, a Registered Land Surveyor of the firm of K.B. Weygand & Associates, P.C. and more particularly shown on the survey of Charley Foster & Associates, Inc. entitled Boundary Survey of Greystone Golf Course for Daniel Oak Mountain Limited Partnership dated February 2, 1990.

LEGAL DESCRIPTION OF CROSS EASEMENT PROPERTY

The following five (5) parcels of real property constitute the Cross Easement Property:

ROADWAY EASEMENT PARCEL A:

To locate the point of beginning commence at the northwest corner of the SE 1/4, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE1/4 a distance of 938.42 feet to a point; thence S29°00'48"W a distance of 245.32 feet to a point; thence S17°09'29"W a distance of 672.12 feet to a point; thence S24°19'42"E a distance of 1178.54 feet to a point; thence S2°47'07"W a distance of 122.83 feet to the north right-of-way of Hugh Daniel Drive; thence along a curve to the right; said curve having a central angle of 33°47'17" and a radius of 315.00 feet; thence N79°59'29"E a chord distance of 183.08 feet to a point; thence S83°06'53"E a distance of 371.99 feet to a curve to the left; said curve having a central angle of 30°27'31" and a radius of 310.00 feet; thence N81°39'22"E a chord distance of 162.86 feet to a point; thence N2°45'21"E a distance of 89.86 feet to a point; thence N44°52'40"E a distance of 771.27 feet to a point; thence N39°10'04"E a distance of 776.25 feet to a point; thence N23°19'45"W a distance of 134.89 feet to a point; thence N45°38'26"E a distance of 875.46 feet to a point; thence N23°26'09"E a distance of 796.99 feet to a point; thence N75°24'33"E a distance of 274.43 feet to a point; thence N58°44'47"E a distance of 115.98 feet to a point; thence N16°20'33"E a distance of 600.79 feet to a point; thence N19°37'05"E a distance of 607.95 feet to a point; thence N78°16'07"E a distance of 80.60 feet to a point; thence S28°02'29"E a distance of 590.50 feet to a point; thence S82°05'22"E a distance of 263.60 feet to a point; thence N6°10'55"E a distance of 662.73 feet to a point; thence N57°38'31"E a distance of 57.75 feet to a point; thence S60°27'48"E a distance of 195.92 feet to a point; thence N43°11'45"E a distance of 986.56 feet to a point; thence N13°27'05"E a distance of 535.26 feet to a point; thence S89°18'08"E a distance of 54.04 feet to a point; thence N71°58'00"E a distance of 813.07 feet to a point; thence N33°32'14"E a distance of 765.39 feet to a point; thence S78°35'12"E a distance of 0.46 feet to the point of beginning; thence S78°35'12"E for a distance of 95.10 feet to a point on a curve to the left having a central angle of 11°56'27" and a radius of 672.02 feet; thence N42°13'00"W chord bearing and run along the arc of said curve for a distance of 140.05 feet to a point; thence N72°27'28"W a distance of 271.59 feet to a point; thence S32°00'55"W a distance of 0.64 feet to a point on a curve to the right having a central angle of 29°11'51" and a radius of 612.02 feet; thence S57°26'24"E a chord bearing and run along the arc of said curve for a distance of 311.88 feet to the point of beginning. Said parcel containing 0.258 acres more or less.

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ROADWAY EASEMENT PARCEL B:

To locate the point of beginning commence at the northwest corner of the SE1/4, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE1/4 a distance of 938.42 feet to a point; thence S29°00'48"W a distance of 245.32 feet to a point; thence S17°09'29"W a distance of 672.12 feet to a point; thence S24°19'42"E a distance of 1178.54 feet to a point; thence S2°47'07"W a distance of 122.83 feet to the north right-of-way of Hugh Daniel Drive; thence along a curve to the right; said curve having a central angle of 33°47'17" and a radius of 315.00 feet; thence N79°59'29"E a chord distance of 183.08 feet to a point; thence S83°06'53"E a distance of 371.99 feet to a curve to the left; said curve having a central angle of 30°27'31" and a radius of 310.00 feet; thence N81°39'22"E a chord distance of 162.86 feet to a point; thence N2°45'21"E a distance of 89.86 feet to a point; thence N44°52'40"E a distance of 771.27 feet to a point; thence N39°10'04"E a distance of 776.25 feet to a point; thence N23°19'45"W a distance of 134.89 feet to a point; thence N45°38'26"E a distance of 875.46 feet to a point; thence N23°26'09"E a distance of 796.99 feet to a point; thence N75°24'33"E a distance of 274.43 feet to a point; thence N58°44'47"E a distance of 115.98 feet to a point; thence N16°20'33"E a distance of 600.79 feet to a point; thence N19°37'05"E a distance of 607.95 feet to a point; thence N78°16'07"E a distance of 80.60 feet to a point; thence S28°02'29"E a distance of 590.50 feet to a point; thence S82°05'22"E a distance of 263.60 feet to a point; thence N6°10'55"E a distance of 662.73 feet to a point; thence N57°38'31"E a distance of 57.75 feet to a point; thence S60°27'48"E a distance of 195.92 feet to a point; thence N43°11'45"E a distance of 986.56 feet to a point; thence N13°27'05"E a distance of 535.26 feet to a point; thence S89°18'08"E a distance of 54.04 feet to a point; thence N71°58'00"E a distance of 813.07 feet to a point; thence N33°32'14"E a distance of 765.39 feet to a point; thence S78°35'12"E a distance of 96.02 feet to a point; thence N68°29'02"E a distance of 879.71 feet to a point; thence N37°28'56"E a distance of 708.84 feet to a point; thence N25°06'51"E a distance of 388.90 feet to a point; thence N33°21'11"W a distance of 301.54 feet to a point; thence N59°35'52"W a distance of 75.74 feet to a point; thence N30°56'03"W a distance of 373.22 feet to a point; thence N41°45'44"W a distance of 229.58 feet to a point; thence S88°19'53"W a distance of 136.20 feet to a point; thence S71°48'50"W a distance of 107.78 feet to a point; thence S48°42'20"W a distance of 1089.73 feet to a point; thence S54°20'47"W a distance of 503.81 feet to a point; thence S79°00'59"W a distance of 305.31 feet to a point; thence S64°00'59"W a distance of 185.00 feet to a point; thence S16°33'11"W a distance of 135.06 feet to the point of beginning; thence S16°33'11"W a distance of 56.07 feet; thence S51°37'00"W a distance of 7.91 feet to a point on a curve to the right having a central angle of 14°13'20" and a radius of 277.91 feet; thence S43°28'20"E a chord bearing and run along the arc of said curve for a distance of 68.98 feet to a point; thence S36°21'41"E a distance of 33.10 feet to a point; thence N60°35'05"E a distance of 60.44 feet to a point; thence N36°21'40"W a distance of 40.41 feet to a point on a curve to the left having a central angle of 17°38'06" and a radius of 337.91 feet; thence N45°10'43"W a chord bearing and run along the arc of said curve for a distance of 104.00 feet to the point of beginning. Said parcel containing 0.1668 acres more or less.

ROADWAY EASEMENT PARCEL C:

To locate the point of beginning commence at the northwest corner of the SE1/4, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE1/4 a distance of 938.42 feet to a point; thence S29°00'48"W a distance of 245.32 feet to a point; thence S17°09'29"W a distance of 672.12 feet to a point; thence S24°19'42"E a distance of 1178.54 feet to a point; thence S2°47'07"W a distance of 122.83 feet to the north right-of-way of Hugh Daniel Drive; thence along a curve to the right; said curve having a central angle of 33°47'17" and a radius of 315.00 feet; thence N79°59'29"E a chord distance of 183.08 feet to a point; thence S83°06'53"E a distance of 371.99 feet to a curve to the left; said curve having a central angle of 30°27'31" and a radius of 310.00 feet; thence N81°39'22"E a chord distance of 162.86 feet to a point; thence N2°45'21"E a distance of 89.86 feet to a point; thence N44°52'40"E a distance of 771.27 feet to a point; thence N39°10'04"E a distance of 776.25 feet to a point; thence N23°19'45"W a distance of 134.89 feet to a point; thence N45°38'26"E a distance of 875.46 feet to a point; thence N23°26'09"E a distance of 796.99 feet to a point; thence N75°24'33"E a distance of 274.43 feet to a point; thence N58°44'47"E a distance of 115.98 feet to a point; thence N16°20'33"E a distance of 600.79 feet to a point; thence N19°37'05"E a distance of 607.95 feet to a point; thence N78°16'07"E a distance of 80.60 feet to a point; thence S28°02'29"E a distance of 590.50 feet to a point; thence S82°05'22"E a distance of 263.60 feet to a point; thence N6°10'55"E a distance of 662.73 feet to a point; thence N57°38'31"E a distance of 57.75 feet to a point; thence S60°27'48"E a distance of 195.92 feet to a point; thence N43°11'45"E a distance of 986.56 feet to a point; thence N13°27'05"E a distance of 535.26 feet to a point; thence S89°18'08"E a distance of 54.04 feet to a point; thence N71°58'00"E a distance of 813.07 feet to a point; thence N33°32'14"E a distance of 765.39 feet to a point; thence S78°35'12"E a distance of 96.02 feet to a point; thence N68°29'02"E a distance of 879.71 feet to a point; thence N37°28'56"E a distance of 708.84 feet to a point; thence N25°06'51"E a distance of 388.90 feet to a point; thence N33°21'11"W a distance of 301.54 feet to a point; thence N59°35'52"W a distance of 75.74 feet to a point; thence N30°56'03"W a distance of 373.22 feet to a point; thence N41°45'44"W a distance of 229.58 feet to a point; thence S88°19'53"W a distance of 136.20 feet to a point; thence S71°48'50"W a distance of 107.78 feet to a point; thence S48°42'20"W a distance of 1089.73 feet to a point; thence S54°20'47"W a distance of 503.81 feet to a point; thence S79°00'59"W a distance of 306.31 feet to a point; thence S64°00'59"W a distance of 185.00 feet to a point; thence S16°33'11"W a distance of 191.13 feet to a point; thence S51°37'00"W a distance of 206.88 feet to a point; thence S44°35'46"W a distance of 604.17 feet to a point; thence S86°02'59"W a distance of 548.52 feet to a point; thence S35°51'14"W a distance of 90.00 feet to a point; thence N77°19'59"W a distance of 662.58 feet to a point; thence S73°06'14"W a distance of 68.93 feet to a point; thence S61°57'31"W a distance of 188.45 feet to a point; thence S42°50'04"W a distance of 62.03 feet to a point; thence S10°42'24"W a distance of 90.93 feet to a point; thence S4°59'55"E a distance of 739.09 feet to a point; thence S14°30'56"E a distance of 461.95 feet to a point; thence S45°07'45"W a distance of 94.41 feet to a point; thence N53°38'36"W a distance of 419.83 feet to a point; thence N62°35'20"W a distance of 135.73 feet to a point; thence N78°18'11"W a distance of 711.44 feet to a point; thence S81°39'57"W a distance of 81.21 feet to a point; thence S15°51'20"W a distance of 74.51 feet to a point; thence S6°38'47"E a distance of 172.77 feet to a point; thence S9°46'24"W a distance of 494.47 feet to a point; thence S15°13'32"W a distance of 594.58 feet to a point; thence S84°50'31"W a distance of 833.13 feet to a point; thence S48°23'51"W a distance of 102.51 feet to a point; thence N71°13'59"W a distance of 0.15 feet to the point of beginning; thence N71°13'59"W a distance of 133.30 feet to a point on a curve to the right having a central angle of 3°13'09" and a

radius of 2424.18 feet; thence S44°16'16"E a chord bearing and run along the arc of said curve for a distance of 136.20 feet to a point; thence S42°39'42"E a distance of 77.53 feet to a point; thence N37°14'42"E a distance of 42.02 feet to a point; thence S80°55'57"E a distance of 30.09 feet to a point; thence N42°39'42"W a distance of 93.78 feet to a point on a curve to the left having a central angle of 0°26'23" and a radius of 2484.18 feet; thence N42°52'53"W a chord bearing and run along the arc of said curve for a distance of 19.06 feet to the point of beginning. Said parcel containing 0.2108 acres more or less.

ROADWAY EASEMENT PARCEL D:

To locate the point of beginning commence at the northwest corner of the SE1/4, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE1/4 a distance of 938.42 feet to a point; thence S29°00'48"W a distance of 245.32 feet to a point; thence S17°09'29"W a distance of 672.12 feet to a point; thence S24°19'42"E a distance of 1178.54 feet to a point; thence S2°47'07"W a distance of 122.83 feet to the north right-of-way of Hugh Daniel Drive; thence along a curve to the right; said curve having a central angle of 33°47'17" and a radius of 315.00 feet; thence N79°59'29"E a chord distance of 183.08 feet to a point; thence S83°06'53"E a distance of 371.99 feet to a curve to the left; said curve having a central angle of 30°27'31" and a radius of 310.00 feet; thence N81°39'22"E a chord distance of 162.86 feet to a point; thence N2°45'21"E a distance of 89.86 feet to a point; thence N44°52'40"E a distance of 771.27 feet to a point; thence N39°10'04"E a distance of 776.25 feet to a point; thence N23°19'45"W a distance of 134.89 feet to a point; thence N45°38'26"E a distance of 875.46 feet to a point; thence N23°26'09"E a distance of 796.99 feet to a point; thence N75°24'33"E a distance of 274.43 feet to a point; thence N58°44'47"E a distance of 115.98 feet to a point; thence N16°20'33"E a distance of 600.79 feet to a point; thence N19°37'05"E a distance of 607.95 feet to a point; thence N78°16'07"E a distance of 80.60 feet to a point; thence S28°02'29"E a distance of 590.50 feet to a point; thence S82°05'22"E a distance of 263.60 feet to a point; thence N6°10'55"E a distance of 662.73 feet to a point; thence N57°38'31"E a distance of 57.75 feet to a point; thence S60°27'48"E a distance of 195.92 feet to a point; thence N43°11'45"E a distance of 986.56 feet to a point; thence N13°27'05"E a distance of 535.26 feet to a point; thence S89°18'08"E a distance of 54.04 feet to a point; thence N71°58'00"E a distance of 813.07 feet to a point; thence N33°32'14"E a distance of 765.39 feet to a point; thence S78°35'12"E a distance of 96.02 feet to a point; thence N68°29'02"E a distance of 879.71 feet to a point; thence N37°28'56"E a distance of 708.84 feet to a point; thence N25°06'51"E a distance of 388.90 feet to a point; thence N33°21'11"W a distance of 301.54 feet to a point; thence N59°35'52"W a distance of 75.74 feet to a point; thence N30°56'03"W a distance of 373.22 feet to a point; thence N41°45'44"W a distance of 229.58 feet to a point; thence S88°19'53"W a distance of 136.20 feet to a point; thence S71°48'50"W a distance of 107.78 feet to a point; thence S48°42'20"W a distance of 1089.73 feet to a point; thence S54°20'47"W a distance of 503.81 feet to a point; thence S79°00'59"W a distance of 305.31 feet to a point; thence S64°00'59"W a distance of 185.00 feet to a point; thence S16°33'11"W a distance of 191.13 feet to a point; thence S51°37'00"W a distance of 206.88 feet to a point; thence S44°35'46"W a distance of 604.17 feet to a point; thence S86°02'59"W a distance of 548.52 feet to a point; thence S35°51'14"W a distance of 90.00 feet to a point; thence N77°19'59"W a distance of 662.58 feet to a point; thence N12°41'02"E a distance of 197.24 feet to the point of beginning;

thence continue along last stated course a distance of 60.17 feet to a point on a curve which is concave to the SW having a central angle of 5°39'18" and a radius of 510.49 feet; thence N84°13'58"W a chord bearing and run along the arc of said curve for a distance of 50.39 feet to a point; thence S12°40'01"W a distance of 60.99 feet to a point on a curve that is concave to the SW having a central angle of 6°25'21" and a radius of 450.49 feet; thence S85°09'33"E a chord bearing and run along the arc of said curve for a distance of 50.50 feet to the point of beginning. Said parcel containing 0.0695 acres, more or less.

ROADWAY EASEMENT PARCEL E:

To locate the point of beginning commence at the northwest corner of the SE1/4, Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S89°03'46"E on the north boundary of said SE1/4 a distance of 938.42 feet to a point; thence S29°00'48"W a distance of 245.32 feet to a point; thence S17°09'29"W a distance of 672.12 feet to a point; thence S24°19'42"E a distance of 1178.54 feet to a point; thence S2°47'07"W a distance of 122.83 feet to the north right-of-way of Hugh Daniel Drive; thence along a curve to the right; said curve having a central angle of 33°47'17" and a radius of 315.00 feet; thence N79°59'29"E a chord distance of 183.08 feet to a point; thence S83°06'53"E a distance of 371.99 feet to a curve to the left; said curve having a central angle of 30°27'31" and a radius of 310.00 feet; thence N81°39'22"E a chord distance of 162.86 feet to a point; thence N2°45'21"E a distance of 89.86 feet to a point; thence N44°52'40"E a distance of 771.27 feet to a point; thence N39°10'04"E a distance of 776.25 feet to a point; thence N23°19'45"W a distance of 134.89 feet to a point; thence N45°38'26"E a distance of 875.46 feet to a point; thence N23°26'09"E a distance of 796.99 feet to a point; thence N75°24'33"E a distance of 98.87 feet to the point of beginning; thence continue along last stated course a distance of 60.95 feet to a point; thence N24°44'28"W a distance of 31.89 feet to a point on a curve to the right having a central angle of 17°52'43" and a radius of 408.54 feet; thence run in a Northwesterly direction along the arc of said curve a distance of 127.48 feet to a point; thence S83°08'16"W a distance of 60.00 feet to a point on a curve to the left having a central angle of 17°52'43" and a radius of 468.54 feet; thence S15°48'06"E a chord bearing and run along the arc of said curve for a distance of 146.20 feet to a point; thence S24°44'28"E a distance of 21.15 feet to the point of beginning. Said parcel containing 0.2250 acres, more or less.

According to the legal description and survey prepared by Carl D. Moore, a Registered Land Surveyor of the firm of K.B. Weygand & Associates, P.C. and more particularly shown on the survey of Charley Foster & Associates, Inc. entitled Boundary Survey of Greystone Golf Course for Daniel Oak Mountain Limited Partnership dated February 2, 1990.

1. Paid Tax \$1.50
2. \$1.50
3. \$1.50
4. \$1.50
5. \$1.50

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

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