





This instrument was prepared by

## **MERCHANTS & PLANTERS BANK**

P. O. Box 250, Montevallo, Alabama 35115

Willie Lewis Mod Angela T. Moore P. O. Box 537 Montevallo, Al. 35115

STATE OF ALABAMA COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS: That this mortgage made and entered into on the day the same bears date by and between Willie Lewis Moore and wife, Angela T. Moore (hereinafter called "Mortgagors," whether one or more) and MERCHANTS & PLANTERS BANK, Montevallo, Alabama, a corporation (hereinafter called "Mortgagee"), WITNESSETH:

Whereas, Mortgagors are justly indebted to Mortgagee in the sum of

Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof, as well as any extensions or renewals of said indebtedness or any part or portion thereof; and,

Whereas, Mortgagors may be or hereafter become further indebted to Mortgages as may be evidenced by promissory note or notes or otherwise, and it is the intent of the parties hereto that this mortgage shall secure any and all indebtednesses of Mortgagors to Mortgages, whether now existing or hereafter arising, due or to become due, absolute or contingent, liquidated or unliquidated, direct or indirect, and this mortgage is to secure not only the indebtedness evidenced by the note hereinabove specifically referred to, but any and all other debts, obligations or liabilities of Mortgagors to Mortgages, now existing or hereafter arising, and any and all extensions or renewals of same, or any part thereof, whether evidenced by note, open account, endorsement, guaranty, pledge or otherwise.

NOW, THEREFORE, in consideration of the premises, said Mortgagors, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, together with all improvements thereon and appurtenances thereto, situated in Shelby County, State of Alabama, to wit:

Part of Lot 1 and Lot 8, in Block "B" of the Reynolds Addition to South Montevallo, according to the map or plat thereof entitled "Map of South Montevallo", as surveyed by E. E. Todd, a Civil Engineer, of a portion of the NE% of Section 4, Township 24 North, Range 12 East, Shelby County, Alabama, as recorded in Map Book 3, At Page 41, in the Office of the Judge of Probate of Shelby County, Alabama and more particularly described as follows:

A rectangular lot 50 feet by 140 feet situated as follows; Beginning at a point 100 feet in a Northerly direction from the Northwest corner of the intersection of White and Sanford Streets on Western boundary of Sanford Street; thence in a Westerly direction perpendicular to the said Sanford Street 140 feet; thence in a Northerly direction parallel to Sanford Street 50 feet; thence in an Easterly direction along the border to the Allen property 140 feet to Sanford Street; thence in a Southerly direction along the Western boundary of Sanford Street to the point of beginning. Situated in Shelby County, Alabama.

Return to:

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness and any other indebtedness or indebtednesses secured by this mortgage, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee, may at Morgagee's option pay off the same; and to further secure said indebtedness and any other indebtedness or indebtednesses secured by this mortgage, undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornade for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgages or assigns, additional to the debt hereby specially secured and any other indebtedness or indebtednesses secured by this mortgage, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgages, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagors pay said promissory note and any renewals or extensions thereof, and pay all other indebtedness or indebtednesses secured by this mortgage, as hereinabove generally referred to, and if said Mortgagors reimburse said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigne, or should said indebtedness evidenced by said promissory note or any other indebtedness or indebtednesses hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgages, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagors and undersigned further agree that said Mortgages, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgages or assigns, for the foreclosure of this mortgage by Court action, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF, the undersigned Mort	gagora		
Willie Lewis Moore and wife, A	ngela T. Moore		
have hereunto set their signature and seal, this	day of ruillie	Leuis Mose	
			(SEAL)
•			(SEAL)
THE STATE of Alabama	`\		
Shelby COUNTY	<b>}</b>		
I, the undersigned Sandra C. Davison	)	, a Notary Public in and for said	d County, in said State
hereby certify that Willie Lewis Moor	e and wife, Angela 1	C. Moore	
THE COUNTY OF THE OFFICE AT THE PERSON OF TH	nce, and who are known to secuted the same voluntarily on the day of September 1	the day the same bears dave.	
THE STATE of	)	Const of Addi	
COUNTY	· <b>}</b>		
I, the undersigned hereby certify that	)	, a Notary Public in and for sai	id County, in said Stat
whose name as a corporation, is signed to the foregoing conveyance, the contents of such conveyance, he, as such officer a ation.	nd with full authority, executed	CHE MAINE VOIDILLEID, FOR BING MA	that, being informed the the act of said Corpo
Given under my hand and official seal, this the	day of	, 19	M-tom: Dubi
3 The difference of the latest th	1N	STRUMENT WAS FILLE	, Notary Publ
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PLANTE Box 250	5		
to: RCHANTS & Montevallo,	5		

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