THIS FINANCING STATEMENT IS PRESENTED TO	A FILING OFFICER FOR FILING PURSUANT TO	THE UNIFORM COMMERCIAL CODE
WATSON PROPERTIES, INC. 607 Dexter Avenue Birmingham, Al. 35213 4. Debtor is a utility. 5. This financing statement covers the following types (or items) of properties on Exhibit "A" described on Exhibit "A". (Exhibit	which are situated on the real	3. Filing Officer (Date, Time, No., and Filing Office) 90 SE No. 1 P. 1
Complete only when filing with the Judge of Probate: 6 The initial indebtedness secured by this financing statement is Mortgage tax due (15¢ per \$100.00 or fraction thereof)	P	nt covers timber to be cut, crops, or fixtures and in the real estate mortgage records (Describe real not have an interest of record, give name of record
8. Check X if covered: XX Products of Callateral are also covered	d. No. of additional sheets pr	esented
 9. This statement is filed without the debtor's signature to perfect a already subject to a security interest in another jurisdiction into this state. already subject to a security interest in another jurisdiction with another description. 	when it was brought which is proceeds of t interest is perfected.	he original collateral described above in which a security age of name, identity or corporate structure of debtor as lapsed
Filed with: Judge of Probate/Shelby Cou	inty	
WATSON PROPERTIES, INC.		
By: Signature(s) of Debtor(s)	Sig (Required only i	gnature(s) of Secured Party (ies) f filed without debtor's Signature—see Bax 9)
(1) Filing Officer Copy — Alphabetical		· · · · · · · · · · · · · · · · · · ·

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EXHIBIT "A"

All building materials, household appliances, equipment, fixtures and fittings of every kind or character now owned or hereafter acquired by Debtor, or any of them, located, whether permanently or temporarily on the hereinbelow described real property, and all building materials, household appliances, equipment, fixtures and fittings now owned or hereafter acquired by Debtor, or any of them, located or stored on any other real property which are or shall be purchased by Debtor, or any of them, for the purpose, or with the intention, of making improvements on the hereinbelow described real property or to the premises located on said property. The personal property herein transferred includes, without limitation, all lumber, bricks, building stones, building blocks, sand, cement, roofing materials, paint, doors, windows, storm doors, storm windows, nails, wires and wiring, hardware, plumbing and plumbing fixtures, heating and air conditioning equipment and appliances, electrical and gas equipment and appliances, pipes and piping, ornamental and decorative fixtures, and in general all building materials, equipment and appliances of every kind and character used or useful in connection with improvements to the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 15, according to the Survey of The Magnolias at Brook Highland, an Eddleman Community, as recorded in Map Book 13, Page 102 A & B, in the Probate Office of Shelby County, Alabama

and more particularly described in the mortgage executed by Debtor to Secured Party simultaneously herewith and recorded in Real Volume _______, at Page ______, at Page ______, in the Office of the Judge of Probate of Shelby County, Alabama.

DEBTOR:

WATSON PROPERTIES, INC.

By:_