

WAREHOUSEMAN'S BOND

Bond #EX761716

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS.

SHELBY County

THAT WE, COMMERCIAL & INDUSTRIAL ELECTRICAL SALES, INC., as principal,

and AMERICAN STATES INSURANCE COMPANY

a surety company having a reputation for promptly settling claims upon their merits, and being duly qualified to become sole surety on bonds in the State of Alabama, as surety, are held and firmly bound unto the STATE OF

ALABAMA in the sum of Five thousand and no/100-----

-----Dollars.

for the payment of which, well and truly to be made, we bind ourselves, and each of us, our and each of our heirs, executors and administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that under and in accordance with Title 8, Chapter 15 of the Code of Alabama 1975, and the rules and regulations adopted thereunder by the State Board of Agriculture, the Commissioner of Agriculture and Industries has approved the application of the said

Commercial & Industrial

Electrical Sales, Inc.

(Name of principal)

, for a permit to operate a public warehouse for the storage of cotton

or other articles of value for compensation or without compensation and/or where a statement is to be issued acknowledging the receipt of the article of goods stored and where the delivery of the goods is to be undertaken,

at 1975 McCain Parkway, Pelham, Alabama in said county for the period ending July 31, 1991 and has fixed the amount of the bond to be furnished by said applicant at the above named amount.

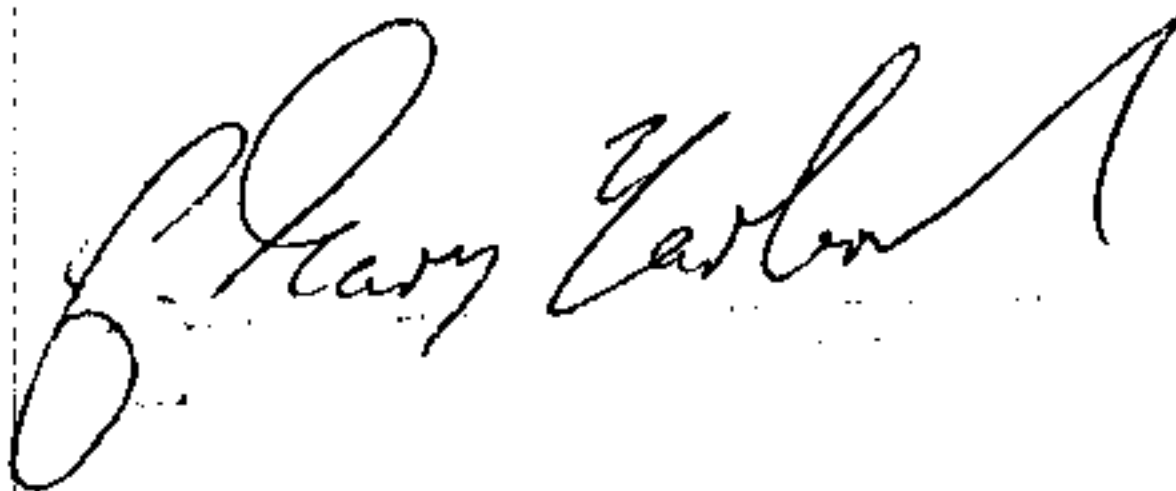
Now, if the said Commercial & Industrial Electrical Sales, Inc. shall faithfully

perform all the duties which are or may be, by the law, authorized rule or regulation required of _____ as such public warehouseman, and in strict accordance with the representations and conditions included in the application for such a permit, during the above named time for which such a permit was issued, or any extension thereof to additional warehouse space under the laws of the State of Alabama and the regulations prescribed thereunder by the State Board of Agriculture, for the storage of cotton or other articles of value for compensation or without compensation and/or where a statement is to be issued acknowledging the receipt of the article of goods stored and the delivery of the goods is to be undertaken, and shall pay to any and all persons storing cotton or other articles of value in said warehouse, in the open or any place outside of the warehouse, their executors, administrators, heirs, or assigns any and all damages he or they may sustain for the breach of any duty owed him or them by said warehouseman as such under the laws of this State, and under the rules and regulations of the State Board of Agriculture, and shall pay to the State of Alabama all expenses of any successful litigation which the State institutes to compel a compliance with the laws and rules and regulations relative to public warehouses, including the expenses of the employees of the Department and a reasonable attorney's fee, then the above obligation to be void; otherwise to remain in full force and effect.

Any claim for recovery on this bond must be filed in writing with the Commissioner at P.O. Box 3336, Montgomery, Alabama 36193, within 120 days of the date of the transaction upon which the claim is filed. Failure to file within the above time may relieve the Commissioner of any obligation to pay said claim.

WITNESS OUR HANDS AND SEALS, this the 9th day of July, 1990

TO BECOME EFFECTIVE July 31, 1990



COMMERCIAL & INDUSTRIAL ELECTRICAL L.S.
(Principal) SALES, INC. L.S.

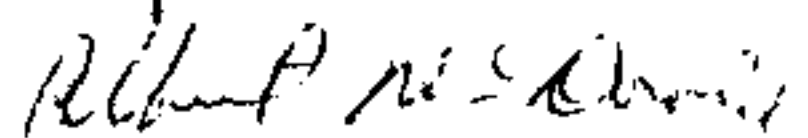
By Charles F. [Signature] L.S.

AMERICAN STATES INSURANCE COMPANY L.S.

By J. Gary Harbrough L.S.

J. Gary Harbrough, Attorney-in-Fact L.S.

Taken and approved, this the 30 day of July, 1990, in the City of Montgomery, Alabama.



Commissioner of Agriculture and Industries

Recorded on the 24th day of August, 1990, in the office of the Judge of Probate of Shelby County, on page 449 of 007

Book, and returned on the same said date to the Commissioner of Agriculture and Industries.


Judge of Probate