

This instrument was prepared by

✓ MASON & FITZPATRICK, P.C.
100 Concourse Pkwy., Suite 350
Birmingham, Alabama 35244

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of FORTY ONE THOUSAND TWO HUNDRED SIXTEEN & NO/100—
(\$41,216.00) DOLLARS to the undersigned grantor, Stratford Place Development, Inc.
a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEEES
herein, the receipt of which is hereby acknowledged, the said GRANTOR does by
these presents, grant, bargain, sell and convey unto Ken Lokey Homes, Inc. (herein
referred to as GRANTEEES) for and during their joint lives and upon the death of
either of them, then to the survivor of them in fee simple, together with every
contingent remainder and and right of reversion, the following described real
estate, situated in Shelby County, Alabama:

Lots 22 and 22, according to the Amended Map of the Resurvey of the Final Plat,
Phase III, Stratford Place as recorded in Map Book 14, page 38 in the Probate
Office of Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way,
limitations, if any, of record.

ALL of the above-recited purchase price was paid from a mortgage loan closed
simultaneously herewith.

GRANTEES' ADDRESS: 1800 Bering Drive Suite 220, Houston, Texas 77057

TO HAVE AND TO HOLD to the said GRANTEEES for and during their joint lives and upon
the death of either of them, then to the survivor of them in fee simple, and to
the heirs and assigns of such survivor forever, together with every contingent
remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said
GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of
said premises; that they are free from all encumbrances, that it has a good right
to sell and convey the same as aforesaid; and that it will, and its successors and
assigns shall, warrant and defend the same to the said GRANTEEES, their heirs,
executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President,
who is authorized to execute this conveyance, hereto set its
signature and seal, this the 24th day of July, 1990.

STATE OF ALA. SHELBY COUNTY
I CERTIFY THIS
INSTRUMENT WAS FILED
90 AUG -2 PM 12:18

STATE OF ALABAMA JUDGE OF PROBATE
COUNTY OF SHELBY COUNTY

Stratford Place Development, Inc.
By: Donnie F. Tucker

NO. TAX
1. DEED
2. 4.50
3. 3.00
4. 7.00
5. 7.00
6. C
Total 7.50

I, the undersigned, a Notary Public in and for said County, in said state, hereby
certify that Donnie F. Tucker whose name as the President of
Stratford Place Development, Inc., a corporation, is signed to the foregoing
conveyance, and who is known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he, as such officer and with full
authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 24th day of July, 1990

Alfred A. Tate
Notary Public