THIS INST!UMENT PREPARED BY: 1210 Ritchey & Ritchey, P.A. 1910 28th Avenue South Birmingham, Alabama 35209-2604

STATE OF ALABAMA)

PORECLOSURE DEED

SHELBY COUNTY)

WHEREAS, heretofore on, to-wit: the ______ day of ______, 1999
Gene C. Brasher and Ernestine Brasher executed a certain Real
Estate Mortgage. Said Mortgage was subsequently transferred and
assigned to Security Pacific Housiny, Inc., as assignee of General
Electric Credit Corporation. The Mortgage is recorded in Mortgage
Book 427, Page 670, in the Office of the Judge of Probate of Shelby
County, Alabama; and

WHEREAS, default was made in the payment of the indebtedness secured by the above referred to Mortgage and the said Security Pacific Honsing Services, Inc. did declare all of the indebtedness secured by this Mortgage due and payable and subject to foreclosure as therein provided, and did give due and proper notice of foreclosure in accordance with the terms thereof; and

WHEREAS, on the 2nd day of July, 1990, the day on which the foreclosure sale was due to be held under the terms of said notice, during the legal hours of sale, said foreclosure was duly and properly conducted and the said Security Pacific Housing Services, Inc. did offer for sale and sell at public outcry, at the front door of the Shelby County Courthouse, Columbiana, Alabama, the property hereinafter described; and

WHEREAS, Gregory S. Ritchey acted as auctioneer, for and on behalf of Security Pacific Housing Services, Inc. and conducted the said sale; and

WHEREAS, said Mortgage expressly authorized the delivery of a mortgage conveying the property so sold to the purchaser of the property hereinafter described.

NOW, THEREFORE, in consideration of the premises and the credit of Five Thousand and No/100 Dollars (\$5,000.00), the said Gene C. and Ernestine Brasher by and through the said Gregory S. Ritchey, do grant, bargain, sell and convey unto the said Security Pacific Housing Services, Inc., the following described real property, situated in Shelby County, Alabama, to-wit:

Commence at the Southwest corner of the N.E. 1/4 of the N.E. 1/4 of Section 11, Township 18 South, Range 1 East, thence run east and along the south line for a distance of 90.0' feet to the point of beginning. Thence continue along same line for a distance of 180.0' feet, thence turn 90°31'30" to the left for a distance of 363.0' feet, thence turn 88°28'30" to the left for a distance of 180.0' feet, thence turn 91°31'30" to the left for a distance of 363.0' feet, thence turn 91°31'30" to the left for a distance of 363.0' feet to the point of beginning.

TO HAVE AND TO HOLD, the above described property unto the said Security Pacific Housing Services, Inc., its successors and assigns, subject, however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said Gene C. and Ernestine Brasher, by and through Security Pacific Housing Services, Inc. by Gregory S. Ritche;, whose name as auctioneer conducting said sale, has caused these presents to be executed on this the 2nd day of July, 1990.

Auctioneer



STATE OF ALABAMA JEFFERSON COUNTY

I, the undersigned, a Notary Public, in and for said County in Haid State, hereby certify that Gregory S. Ritchey, whose name as Auctioneer for Security Pacific Housing Services, Inc. is signed to the foregoing Foreclosure Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of this Foreclosure Deed, he, in his capacity as said Auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this _2 day of July, 1990.

Notary Public

My Commission Expires: 7/9/9/

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