

MORTGAGE

THE STATE OF ALABAMA

Shelby

County

KNOW ALL MEN BY THESE PRESENTS: That whereas

The Condor Corporation

become justly indebted to **FIRST ALABAMA BANK** ~~OK~~ Shelby County of Shelby County, Alabama

hereinafter called the Mortgagee, in the principal sum of

Six Hundred Thousand and NO/100 ----- (\$ 600,000.00-----) Dollars.

as evidenced by one real estate negotiable note of even date herewith,

NOW, THEREFORE, in consideration of the premises and in order to secure the payment of said indebtedness and any renewal or extensions of same and any other indebtedness now or hereafter owed by Mortgagors to Mortgagee (except Mortgagors' home shall not secure any such other indebtedness incurred for personal, family, or household purposes) and compliance with all of the stipulations hereinafter contained, the said

The Condor Corporation

(hereinafter called Mortgagors)

do es hereby grant, bargain, sell and convey unto the said Mortgagee the following described real estate situated in

Shelby County, State of Alabama, viz:

See Schedule "A" for legal description incorporated herein and made a part hereof.

FIRST ALABAMA BANK
 CLEGG COUNTY
 CLEGG COUNTY DEPT.
 CLEGG COUNTY
 CLEGG, AL 36124

together with all rents and other revenues thereof and all rights, privileges, easements, tenements, interests, improvements and appurtenances thereunto belonging or in any wise appertaining, including any after-acquired title and easements and all rights, title and interest now or hereafter owned by the Mortgagors in and to all buildings and improvements, storm and screen windows and doors, gas, steam, electric and other heating, lighting, ventilating, air conditioning, refrigerating and cooking apparatus, elevators, plumbing, sprinkling, and other equipment and fixtures attached or appertaining to said premises, all of which (hereinafter designated as the mortgaged property) shall be deemed realty and conveyed by this mortgage.

TO HAVE AND TO HOLD the same and every part thereof unto the Mortgagee, FIRST ALABAMA BANK OFX ———
 Shelby County _____, its successors and assigns forever.

And for the purpose of further securing the payment of said indebtedness the Mortgagors covenant and agree as follows:

1. That they are lawfully seized in fee and possessed of said mortgaged property and have a good right to convey the same as aforesaid, that they will warrant and forever defend the title against the lawful claims of all persons whomsoever, and that said property is free and clear of all encumbrances, easements and restrictions not herein specifically mentioned.

None

2. That they will pay all taxes, assessments, or other liens taking priority over this mortgage when imposed legally upon said mortgaged property and should default be made in the payment of same, or any part thereof, said Mortgagee may pay the same.

3. That they will keep the buildings on said premises continuously insured in such amounts, in such manner and in such companies as may be satisfactory to the Mortgagee against loss by fire and such other hazards as Mortgagee may specify, with loss, if any, payable to said Mortgagee, and will deposit with Mortgagee policies for such insurance and will pay premiums therefor as the same become due. Mortgagors shall give immediate notice in writing to Mortgagee of any loss or damages to said premises caused by any casualty. If Mortgagors fail to keep said property insured as above specified, the Mortgagee may insure said property for its insurable value against loss by fire and other hazards for the benefit of the Mortgagee. The proceeds of such insurance shall be paid by insurer to Mortgagee which is hereby granted full power to settle and compromise claims under all policies and to demand, receive and receipt for all sums becoming due thereunder; said proceeds, if collected, to be credited on the indebtedness secured by this mortgage, less cost of collecting same, or to be used in repairing or reconstructing the premises as the Mortgagee may elect; all amounts so expended by said Mortgagee for insurance or for the payment of taxes, assessments or any other prior liens shall become a debt due said Mortgagee additional to the indebtedness herein described and at once payable without demand upon or notice to any person, and shall be secured by the lien of this mortgage and shall bear interest at the highest legal rate from date of payment by said Mortgagee and at the election of the Mortgagee and without notice to any person, the Mortgagee may declare the entire indebtedness secured by this mortgage due and payable and this mortgage subject to foreclosure and same may be foreclosed as hereinafter provided.

4. To take good care of the mortgaged property above described and not to commit or permit any waste thereon, and to keep the same repaired and at all times to maintain the same in as good condition as it now is, reasonable wear and tear alone excepted.

5. That no delay or failure of the Mortgagee to exercise any option to declare the maturity of any debt secured by this mortgage shall be taken or deemed as a waiver of the right to exercise such option or to declare such forfeiture either as to past or present default on the part of said Mortgagors, and that the procurement of insurance or payment of taxes by the Mortgagee shall not be taken or deemed as a waiver of the right to declare the maturity of the indebtedness hereby secured by reason of the failure of the Mortgagors to procure such insurance or to pay such taxes, it being agreed that no terms or conditions contained in this mortgage can be waived, altered, or changed except as evidenced in writing signed by the Mortgagors and by the Mortgagee.

6. That they will well and truly pay and discharge any indebtedness hereby secured as it shall become due and payable including the note or notes above described, any renewals or extensions thereof, and any other notes or obligations of Mortgagors to Mortgagee whether now or hereafter incurred.

7. That after any default on the part of the Mortgagors, the Mortgagee shall, upon bill filed or other proper legal proceeding being commenced for the foreclosure of this mortgage, be entitled as a matter of right to the appointment by any competent court or tribunal without notice to any party, of a receiver of the rents, issues and profits of said premises, with power to lease and control the said premises and with such other powers as may be deemed necessary, and that a reasonable attorney's fee shall, among other expenses and costs, be fixed, allowed and paid out of such rents, issues and profits or out of the proceeds of the sale of said mortgaged property.

8. That all the covenants and agreements of the Mortgagors herein contained shall extend to and bind their heirs, executors, administrators, successors and assigns, and that such covenants and agreements and all options, rights, privileges and powers herein given, granted or secured to the Mortgagee shall inure to the benefit of the heirs, successors or assigns of the Mortgagee.

9. That the debt hereby secured shall at once become due and payable and this mortgage subject to foreclosure as herein provided at the option of the holder hereof when and if any statement of lien is filed under the statutes of Alabama relating to liens of mechanics and materialmen, without regard to the form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof, or of the lien, on which such statement is based.

SCHEDULE "A"

Parcel I

A parcel of land located in the NW 1/4 of the NE 1/4 of Section 12, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows:

Begin at the Southeast corner of Lot 4 of Chandalar South Office Park as recorded in Map Book 6, Page 135 in the Office of the Judge of Probate in Shelby County, Alabama; thence in a Westerly direction along the South line of said Lot 4 a distance of 125.0 feet to a point on a curve to the right, said curve having a radius of 50.0 feet and a central angle of 132 deg. 50 min.; thence 90 deg. left to tangent of said curve, thence along arc of said curve in a Southwesterly, then Northwesterly direction a distance of 115.92 feet to end of said curve; thence 128 deg. 59 min. 41 sec. left, measured from tangent of said curve in a Southwesterly direction a distance of 97.55 feet; thence 93 deg. 51 min. 19 sec. left in an Easterly direction a distance of 215.55 feet; thence 90 deg. left in a Northerly direction a distance of 134.0 feet to the point of beginning; being situated in Shelby County, Alabama.

Less and except a 15 foot easement along the Westerly side of said lot for roadway purposes, and utility easements.
Mineral and mining rights excepted.

Parcel II

A parcel of land located in the Northwest 1/4 of Section 6, Township 20 South, Range 2 West, Shelby County, Alabama, more particularly described as follows: Commence at the Northeast corner of the Northwest 1/4 of said Section 6; thence in a Southerly direction along the East line of said Northwest 1/4, a distance of 446.20 feet; thence 53 deg. 05 min. 00 sec. right, in a Southwesterly direction a distance of 832.0 feet to the point of beginning; thence continue along last described course a distance of 200.0 feet; thence 89 deg. 22 min. 58 sec. left, in a Southeasterly direction a distance of 222.83 feet to a point on a curve to the left, said curve having a radius of 1825.86 feet and a central angle of 4 deg. 37 min. 15 sec.; thence 90 deg. 11 min. 47 sec. left, to tangent of said curve; thence along arc of said curve, in a Northeasterly direction a distance of 147.25 feet to end of said curve; thence continue in a Northeasterly direction a distance of 55.55 feet; thence 85 deg. 48 min. 00 sec. left, in a Northwesterly direction, a distance of 213.90 feet to the point of beginning.

ALSO, A parcel of land located in the Northwest 1/4 of Section 6, Township 20 South, Range 2 West, Shelby County, Alabama, more particularly described as follows: Commence at the Northeast corner of the Northwest 1/4 of said Section 6; thence in a Southerly direction along the East line of said Northwest 1/4 a distance of 446.20 feet; thence 53 deg. 05 min. 00 sec. right, in a Southwesterly direction a distance of 1032.0 feet to the point of beginning; thence continue along last described course a distance of 200.0 feet; thence 90 deg. left, in a Southeasterly direction a distance of 211.36 feet; thence 84 deg. 57 min. 30 sec. left, in a Northeasterly direction a distance of 50.62 feet to the beginning of a curve to the left, said curve having a radius of 1825.86 feet and a central angle of 4 deg. 37 min. 15 sec.; thence along arc of said curve, in a Northeasterly direction, a distance of 147.25 feet to end of said curve; thence 89 deg. 48 min. 13 sec. left, from tangent of said curve in a Northwesterly direction, a distance of 222.83 feet to the point of beginning; being situated in Shelby County, Alabama.

DB
R.H.
OK

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11. Plural or singular words used herein to designate the undersigned Mortgagors shall be construed to refer to the maker or makers of this mortgage, whether one or more persons or a corporation.

Shelby
County, Alabama at public outcry for cash, after first giving notice of the time, place and terms of such sale by publication once a week for three consecutive weeks prior to said sale in some newspaper published in said City, and upon the payment of the purchase money the Mortgagee, or owner of the debt and mortgage, or auctioneer, shall execute to the purchaser for and in the name of the Mortgagors a good and sufficient deed to the property sold; the Mortgagee shall apply the proceeds of said sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; second, to the payment of any amounts that may have been expended or that may then be necessary to expend in paying insurance, taxes and other encumbrances with interest thereon; third, to the payment in full of the principal indebtedness and interest thereon, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the date of sale; and fourth, the balance, if any, to be paid over to the said Mortgagors or to whomever then appears of record to be the owner of said property. The Mortgagee may bid and become the purchaser of the mortgaged property at any foreclosure sale thereunder.

BY: Mamie J. Barnes (Seal)
Mamie J. Barnes, its President

This instrument was prepared by:

BY: Charles K. Acker (Seal)
Charles K. Acker, Its Vice-President

Charles K. Acker, its Vice-President

BOOK	PAGE
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[illegible]

State of Alabama

County)

Mortgagor: _____
Date, Time and Volume and Page of recording as shown hereon.

Mortgagee: First Alabama Bank of

By

Title

THE STATE OF ALABAMA,

COUNTY.

I, _____, a Notary Public in and for said County, in said State,
hereby certify that _____
whose name _____ signed to the foregoing conveyance and who _____ known to me, acknowledged before me on this day
that, being informed of the contents of the conveyance, _____ executed the same voluntarily on the day the same bears date.
Given under my hand and official seal, this _____ day of _____, 19____

Notary Public.

THE STATE OF ALABAMA,

COUNTY.

I, _____, a Notary Public in and for said County, in said State,
hereby certify that _____
whose name _____ signed to the foregoing conveyance and who _____ known to me, acknowledged before me on this day
that, being informed of the contents of the conveyance, _____ executed the same voluntarily on the day the same bears date.
Given under my hand and official seal, this _____ day of _____, 19____

Notary Public.

THE STATE OF ALABAMA,

Shelby COUNTY.

I, _____ the undersigned authority _____, Notary Public in and for said County, in said State,
hereby certify that Jimmie J. Barnes-President; Ronald A. Heffner-Vice-President & Treasurer
and Charles K. Acker-Vice-President whose name as _____
of the The Condor Corporation _____, a corporation, is signed to the
foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the
conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 11th day of July, 1990

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 JUL 18 PM 3:05

JUDGE OF PROBATE

Diana S. Rachels

Notary Public.

1. Notary Fee	\$	900.00
2. L		12.50
3. L		3.00
4. L		1.00
5. L		
6. L		
Total	\$	916.50

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MORTGAGE

THE STATE OF ALABAMA,

COUNTY.

Office of the Judge of Probate.

I hereby certify that the within mortgage was

filed in this office for record on the _____

day of _____, 19____

at _____ o'clock _____ M., and duly record in

Volume _____ of Mortgages, at page _____

_____ and examined.

Judge of Probate.

First
Alabama
Bank