

## THIS FINANCING STATEMENT IS PRESENTED TO A FILING OFFICER FOR FILING PURSUANT TO THE UNIFORM COMMERCIAL CODE

1. Debtor(s) (Last Name First) and address(s) Colonial Properties, Inc. 2101 6th Avenue North Birmingham, AL 35203	2. Secured Party (ies) and address(es) Central Bank of the South P. O. Box 10566 Birmingham, AL 35296	3. Filing Officer (Date, Time, No., and Filing Office) D25971
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4.  Debtor is a utility.

All this financing statement covers the following types of property: building materials, improvements, fixtures, and articles of personal property now or hereafter used, attached to or adapted for use on the real estate described on Exhibit "A" attached hereto, including without limitation to, all construction materials, conduits, machinery, equipment, attachments, apparatus, and appliances having to do with plumbing, sewerage, garbage disposal, ventilating, cooling, air conditioning, heating and lighting systems, all intercommunicating, vacuum & incinerating systems; all elevators and escalators; and all furniture, stoves, refrigerators, drapes, carpeting and underpadding and other furnishings and

5. Complete only when filing with the Judge of Probate:

6. The initial indebtedness secured by this financing statement is TSX 1000000  
Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$7.  This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)8. Check X if covered:  Products of Collateral are also covered.

No. of additional sheets presented 2

9. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- already subject to a security interest in another jurisdiction when it was brought into this state.
- already subject to a security interest in another jurisdiction when debtor's location changed to this state.

- which is proceeds of the original collateral described above in which a security interest is perfected
- acquired after a change of name, identity or corporate structure of debtor
- as to which the filing has lapsed

Filed with: JUDGE OF PROBATE

COLONIAL PROPERTIES, INC.

STATE OF ALA. SHELBY CO.

I CERTIFY THIS

CENTRAL BANK OF THE SOUTH

BY: Thomas H. Lovell  
Its: President (Signature(s) of Debtor(s))

INSTRUMENT WAS FILED

BY: John H. Tracy  
Its: President (Signature(s) of Secured Party (ies))  
(Required only if filed without debtor's signature—see Box 9)90 111 18 PM 1:22  
(1) FILING OFFICER COPY—ALPHABETICAL

## EXTENSION SHEET FOR UNIFORM COMMERCIAL CODE FINANCING STATEMENTS

STATE OF ALABAMA | TOTAL NUMBER OF SHEETS 3

equipment used or useful in or about the industrial building located or to be located on the real estate described in Exhibit "A" attached hereto; (except such items belonging to the tenants) TOGETHER WITH any and all additions and accessions therein and replacements thereof; all proceeds of sums payable in lieu of or as compensation for the loss of damage to (i) any property covered hereby, or (ii) the real property upon which the said property covered hereby is or may be located; and all rights in and to all pertinent present and future fire and/or hazard insurance policies, all awards made by any public body or decreed by any court of competent jurisdiction for a taking and rights of Debtor in and to all leases now or hereafter affecting the said real property or any part hereof and/or all rental income, whether payable pursuant to any present or future lease or otherwise, growing out of any occupancy or use thereof; the foregoing described property is affixed or will be affixed to the property described in Exhibit "A" attached hereto.

Filed as additional security for mortgage recorded simultaneously herewith.

Cross-index in Mortgage Real Estate Records.

Record owner of Real Estate: Colonial Properties, Inc.

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DEBTOR

SECURED PARTY

SHEET No.

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-E

Approved by The Secretary of State of Alabama

(1) Filing Officer Copy — Alphabetical

**EXHIBIT "A"**

Lot 1-A, according to the Survey of Heatherbrook Office Park, as recorded in Map Book 14, Page 15, in the Probate Office of Shelby County, Alabama.