

440

ASSIGNMENT OF MORTGAGE

GNMA Pool # 245961  
GAMB Loan # 900422

30 26 50 7

940

THE STATE OF ALABAMA,  
THE COUNTY OF Shelby

This instrument prepared by:  
Gulf American Mortgage Bankers, Inc.  
P.O. Box 4406, Houston, TX 77210

For value received, the undersigned does hereby assign, convey, transfer and set over to First National Bank, a California corporation, its successors and assigns, that certain mortgage in the principal sum of

SIXTY NINE THOUSAND NINE HUNDRED SIXTY ONE & 00/100 DOLLARS  
( \$ 69,961.00 ), executed by MARY LOU MULLIGAN and WILLIAM R. MULLIGAN

as Mortgagors, and delivered to the undersigned, as Mortgagee, and recorded in Real Volume/Mortgage Book 193 , at Page 179 , in the Office of the Judge of Probate of SHELBY County, Alabama, together with all indebttness secured thereby on the following described property, to-wit:


LOT 3, IN BLOCK 6, ACCORDING TO THE MAP AND SURVEY OF SOUTHWIND, SECOND SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 106, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

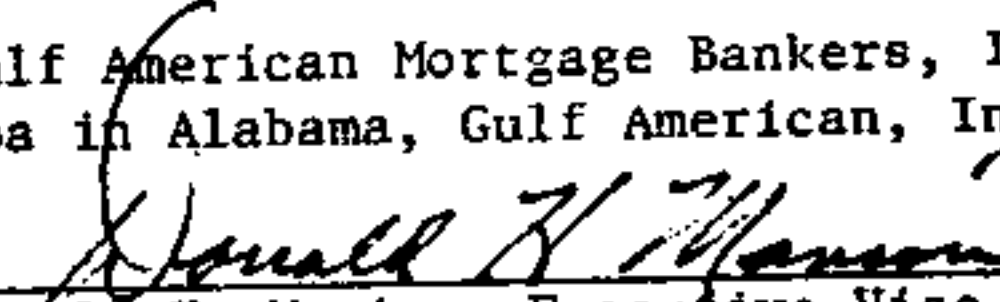
90 JUL 17 AM 8:25

IN WITNESS WHEREOF, each of the undersigned has hereunto set hand and seal, or has caused this instrument to be executed by its officer(s) thereunto duly authorized this fifth day of March, 1990.

This transfer is without recourse upon the undersigned.

ATTEST:

  
D. Ann Kelley, General Counsel

Gulf American Mortgage Bankers, Inc.  
dba in Alabama, Gulf American, Inc.  
  
Donald H. Marion, Executive Vice President

THE STATE OF TEXAS,  
COUNTY OF HARRIS

CORPORATE ACKNOWLEDGEMENT

I, the undersigned, a Notary Public in and for said County and said State, hereby certify that Donald H. Marion, whose name as Executive Vice President of Gulf American Mortgage Bankers, Inc., a Texas corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the content of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.


Given under my hand and official seal, this fifth day of March, 1990.

Return to:

First National Bank  
4990 Viewridge Ave.  
San Diego, CA 92123-4383  
Attn: JULIE GIACALONE

Dec 2.50  
Fed 3.00  
Cvt 1.00  
6.50



  
Ann Reece, Notary Public  
Commission expires March 6, 1990.

BOOK 300 PAGE 275