



CORRECTED

## MORTGAGE

FHA Case No.

011:3237493

State of Alabama

THIS MORTGAGE ("Security Instrument") is given on February 28, 1980.  
The Mortgagor is Patrick M. Doonan and wife, Victoria K. Doonan

whose address is 36 Hickory Street, Alabaster, Alabama 35007

("Borrower"). This Security Instrument is given to

Union Planters National Bank

which is organized and existing under the laws of the United States of America

address is P.O. Box 3137, Memphis, Tennessee 38173-0137

, and whose

("Lender"). Borrower owes Lender the principal sum of

EIGHTY FIVE THOUSAND TWO HUNDRED NINETEEN AND NO/100ths-----

Dollars (U.S. \$ 85,219.00

). This debt is evidenced by Borrower's note dated the same date as

this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on March 1, 2020

. This Security Instrument secures to Lender: (a) the repayment of the debt

evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with

interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's

covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant

and convey to Lender and Lender's successors and assigns, with the power of sale, the following described property located in

Shelby County, Alabama:

See legal description attached as Exhibit "A"

The proceeds of this loan have been applied on the purchase price of herein described property.

The attached Alabama Housing Finance Authority Addendum to Mortgage is hereby incorporated by reference and made a part hereof as if set out fully herein.

THIS MORTGAGE IS BEING RE-RECORDED A SECOND TIME TO INCORPORATE THE EXHIBIT "A" OMITTED FROM THE PREVIOUS RECORDINGS.

Range/Oven, Dishwasher, Fan/Hood

THIS MORTGAGE IS BEING RE-RECORDED TO CORRECT THE TYPE OF SERIES THE BOND ADDENDUM IS.

Borrower covenants and agrees that if on any future date the above described property is declared by appropriate authority to be located in a special flood hazard area, and the holder of the indebtedness, its successor or assigns, requires flood insurance and same is available under the National Flood Insurance Act of 1968 as amended by the Disaster Act of 1973, and/or subsequent similar legislation, the Borrower will immediately secure and deliver to the Lender a flood insurance policy in an amount not less than the minimum specified by the Lender with the first year premium paid in full. Borrower further agrees that a sum equal to 1/12 of the annual renewal premium will be paid monthly with the installments of principal and interest according and subject to the provisions and Lender's options contained in subsequent paragraphs hereof governing escrow for taxes, mortgage loan insurance, and hazard insurance. Borrower and Lender covenant and agree that the rights of acceleration, remedy, and reinstatement as set forth in other paragraphs hereof shall also apply to this covenant.

which has the address of 36 Hickory Street, Alabaster, Alabama 35007 (ZIP Code), ("Property Address");

(Street, City,

TO HAVE AND TO HOLD this property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

Each monthly installment for items (a), (b), and (c) shall equal one-twelfth of the annual amounts, as reasonably estimated by Lender, plus an amount sufficient to maintain an additional balance of not more than one-sixth of the estimated amounts. The full annual amount for each item shall be accumulated by Lender within a period ending one month before an item would become delinquent. Lender shall hold the amounts collected in trust to pay items (a), (b), and (c) before they become delinquent.

If at any time the total of the payments held by Lender for items (a), (b), and (c), together with the future monthly payments for such items payable to Lender prior to the due dates of such items, exceeds by more than one-sixth the estimated amount of payments required to pay such items when due, and if payments on the Note are current, then Lender shall either refund the excess over one-sixth of the estimated payments or credit the excess over one-sixth of the estimated payments to subsequent payments by Borrower, at the option of Borrower. If the total of the payments made by Borrower for item (a), (b), or (c) is insufficient to pay the item when due, then Borrower shall pay to Lender any amount necessary to make up the deficiency on or before the date the item becomes due.

As used in this Security Instrument, "Secretary" means the Secretary of Housing and Urban Development or his or her designee. Most Security Instruments insured by the Secretary are insured under programs which require advance payment of the entire mortgage insurance premium. If this Security Instrument is or was insured under a program which did not require advance payment of the entire mortgage insurance premium, then each monthly payment shall also include either: (i) an installment of the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary. Each monthly installment of the mortgage insurance premium shall be in an amount sufficient to accumulate the full annual mortgage insurance premium with Lender one month prior to the date the full annual mortgage insurance premium is due to the Secretary, or if this Security Instrument is held by the Secretary, each monthly charge shall be in an amount equal to one-twelfth of one-half percent of the outstanding principal balance due on the Note.

If Borrower tenders to Lender the full payment of all sums secured by this Security Instrument, Borrower's account shall be credited with the balance remaining for all installments for items (a), (b), and (c) and any mortgage insurance premium installment that Lender has not become obligated to pay to the Secretary, and Lender shall promptly refund any excess funds to Borrower. Immediately prior to a foreclosure sale of the Property or its acquisition by Lender, Borrower's account shall be credited with any balance remaining for all installments for items (a), (b), and (c).

**3. Application of Payments.** All payments under paragraphs 1 and 2 shall be applied by Lender as follows:

First, to the mortgage insurance premium to be paid by Lender to the Secretary or to the monthly charge by the Secretary instead of the monthly mortgage insurance premium, unless Borrower paid the entire mortgage insurance premium when this Security Instrument was signed;

Second, to any taxes, special assessments, leasehold payments or ground rents, and fire, flood and other hazard insurance premiums, as required;

Third, to interest due under the Note;

Fourth, to amortization of the principal of the Note;

Fifth, to late charges due under the Note.

**4. Fire, Flood and Other Hazard Insurance.** Borrower shall insure all improvements on the Property, whether now in existence or subsequently erected, against any hazards, casualties, and contingencies, including fire, for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. Borrower shall also insure all improvements on the Property, whether now in existence or subsequently erected, against loss by floods to the extent required by the Secretary. All insurance shall be carried with companies approved by Lender. The insurance policies and any renewals shall be held by Lender and shall include loss payable clauses in favor of, and in a form acceptable to, Lender.

In the event of loss, Borrower shall give Lender immediate notice by mail. Lender may make proof of loss if not made promptly by Borrower. Each insurance company concerned is hereby authorized and directed to make payment for such loss directly to Lender, instead of to Borrower and to Lender jointly. All or any part of the insurance proceeds may be applied by Lender, at its option, either (a) to the reduction of the indebtedness under the Note and this Security Instrument, first to any delinquent amounts applied in the order in Paragraph 3, and then to prepayment of principal, or (b) to the restoration or repair of the damaged property. Any application of the proceeds to the principal shall not extend or postpone the due date of the monthly payments which are referred to in Paragraph 2, or change the amount of such payments. Any excess insurance proceeds over an amount required to pay all outstanding indebtedness under the Note and this Security Instrument shall be paid to the entity legally entitled thereto.

In the event of foreclosure of this Security Instrument or other transfer of title to the Property that extinguishes the indebtedness, all right, title and interest of Borrower in and to insurance policies in force shall pass to the purchaser.

**5. Preservation and Maintenance of the Property, Leaseholds.** Borrower shall not commit waste or destroy, damage or substantially change the Property or allow the Property to deteriorate, reasonable wear and tear excepted. Lender may inspect the property if the property is vacant or abandoned or the loan is in default. Lender may take reasonable action to protect and preserve such vacant or abandoned property. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and fee title shall not be merged unless Lender agrees to the merger in writing.

**6. Charges to Borrower and Protection of Lender's Rights in the Property.** Borrower shall pay all governmental or municipal charges, fines and impositions that are not included in Paragraph 2. Borrower shall pay these obligations on time directly to the entity which is owed the payment. If failure to pay would adversely affect Lender's interest in the Property, upon Lender's request Borrower shall promptly furnish to Lender receipts evidencing these payments.

If Borrower fails to make these payments or the payments required by Paragraph 2, or fails to perform any other covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, for condemnation or to enforce laws or regulations), then Lender may do and pay whatever is necessary to protect the value of the Property and Lender's rights in the Property, including payment of taxes, hazard insurance and other items mentioned in Paragraph 2.

Any amounts disbursed by Lender under this Paragraph shall become an additional debt of Borrower and be secured by this Security Instrument. These amounts shall bear interest from the date of disbursement, at the Note rate, and at the option of Lender, shall be immediately due and payable.

**7. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in place of condemnation, are hereby assigned and shall be paid to Lender to the extent of the full amount of the indebtedness that remains unpaid under the Note and this Security Instrument. Lender shall apply such proceeds to the reduction of the indebtedness under the Note and this Security Instrument, first to any delinquent amounts applied in the order provided in Paragraph 3, and then to prepayment of principal.

Any application of the proceeds to the principal shall not extend or postpone the due date of the monthly payments, which are referred to in Paragraph 2, or change the amount of such payments. Any excess proceeds over an amount required to pay all outstanding indebtedness under the Note and this Security Instrument shall be paid to the entity legally entitled thereto.

8. Fees. Lender may collect fees and charges authorized by the Secretary.

9. Grounds for Acceleration of Debt.

(a) Default. Lender may, except as limited by regulations issued by the Secretary in the case of payment defaults, require immediate payment in full of all sums secured by this Security Instrument if:

(i) Borrower defaults by failing to pay in full any monthly payment required by this Security Instrument prior to or on the due date of the next monthly payment, or

(ii) Borrower defaults by failing, for a period of thirty days, to perform any other obligations contained in this Security Instrument.

(b) Sale Without Credit Approval. Lender shall, if permitted by applicable law and with the prior approval of the Secretary, require immediate payment in full of all the sums secured by this Security instrument if:

(i) All or part of the Property is otherwise transferred (other than by devise, or descent) by the Borrower, and

(ii) The Property is not occupied by the purchaser or grantee as his or her primary or secondary residence, or the purchaser or grantee does so occupy the Property but his or her credit has not been approved in accordance with the requirements of the Secretary."

(c) No Waiver. If circumstances occur that would permit Lender to require immediate payment in full, but Lender does not require such payments, Lender does not waive its rights with respect to subsequent events.

(d) Regulations of HUD Secretary. In many circumstances regulations issued by the Secretary will limit Lender's rights in the case of payment defaults to require immediate payment in full and foreclose if not paid. This Security Instrument does not authorize acceleration or foreclosure if not permitted by regulations of the Secretary.

10. Reinstatement. Borrower has a right to be reinstated if Lender has required immediate payment in full because of Borrower's failure to pay an amount due under the Note or this Security Instrument. This right applies even after foreclosure proceedings are instituted. To reinstate the Security Instrument, Borrower shall tender in a lump sum all amounts required to bring Borrower's account current including, to the extent they are obligations of Borrower under this Security Instrument, foreclosure costs and reasonable and customary attorneys' fees and expenses properly associated with the foreclosure proceeding. Upon reinstatement by Borrower, this Security Instrument and the obligations that it secures shall remain in effect as if Lender had not required immediate payment in full. However, Lender is not required to permit reinstatement if: (i) Lender has accepted reinstatement after the commencement of foreclosure proceedings within two years immediately preceding the commencement of a current foreclosure proceeding, (ii) reinstatement will preclude foreclosure on different grounds in the future, or (iii) reinstatement will adversely affect the priority of the lien created by this Security Instrument.

11. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time of payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successor in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

12. Successors and Assigns Bound; Joint and Several Liability; Co-Signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 9.b. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term of this Security Instrument or the Note without that Borrower's consent.

13. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

14. Governing Law; Severability. This Security Instrument shall be governed by Federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

15. Borrower's Copy. Borrower shall be given one conformed copy of this Security Instrument.

16. Assignment of Rents. Borrower unconditionally assigns and transfers to Lender all the rents and revenues of the Property. Borrower authorizes Lender or Lender's agents to collect the rents and revenues and hereby directs each tenant of the Property to pay the rents to Lender or Lender's agents. However, prior to Lender's notice to Borrower of Borrower's breach of any covenant or agreement in the Security Instrument, Borrower shall collect and receive all rents and revenues of the Property as trustee for the benefit of Lender and Borrower. This assignment of rents constitutes an absolute assignment and not an assignment for additional security only.

If Lender gives notice of breach to Borrower: (a) all rents received by Borrower shall be held by Borrower as trustee for benefit of Lender only, to be applied to the sums secured by the Security Instrument; (b) Lender shall be entitled to collect and receive all of the rents of the Property; and (c) each tenant of the Property shall pay all rents due and unpaid to Lender or Lender's agent on Lender's written demand to the tenant.

Borrower has not executed any prior assignment of the rents and has not and will not perform any act that would prevent Lender from exercising its rights under this paragraph 16.

Lender shall not be required to enter upon, take control of or maintain the Property before or after giving notice of breach to Borrower. However, Lender or a judicially appointed receiver may do so at any time there is a breach. Any application of rents shall not cure or waive any default or invalidate any other right or remedy of Lender. This assignment of rents of the Property shall terminate when the debt secured by the Security Instrument is paid in full.

BOOK 280 PAGE 839 BOOK 290 PAGE 353

BOOK 300 PAGE 595

4FAL1 Page 4 of 4 FHA Alabama Mortgage-6/89  
Revised 12/15/89

**STATE OF ALABAMA,**

On this 28th day of February, 1990, I,

the undersigned \_\_\_\_\_, a Notary Public in and for said county and in said state, hereby certify that  
Patrick M. Doonan and wife, Victoria K. Doonan \_\_\_\_\_ whose name(s) are signed to the

foregoing conveyance, and who are known to me, acknowledged before me that, being informed of the contents of the conveyancy, they executed the same voluntarily and as their act on the day the same bears date. Given under my hand and seal of office this 28th day of February, 1990.

My Commission expires: 3-10-91

  
 \_\_\_\_\_  
 Notary Public

This instrument was prepared by  
Courtney H. Mason, Jr.  
100 Concourse Parkway Suite 350  
Birmingham, Alabama 35244

**Figure 1.** The effect of the number of trials on the mean accuracy of the responses. The error bars represent the standard error of the mean.

1. *Journal of Management Studies*, 1996, 33, 1, 1-14.

**FHA Alabama Mortgage-6/89**  
**Revised 12/15/89**

Shelby County ss:

On this 28th day of February, 1990, I,  
the undersigned, a Notary Public in and for said county and in said state, hereby certify that  
Patrick M. Doonan and wife, Victoria K. Doonan

foregoing conveyance, and who are known to me, acknowledged before me that, being informed of the contents of the conveyancy, they executed the same voluntarily and as their act on the day the same bears date.  
Given under my hand and seal of office this 28th day of February, 1990

My Commission expires: 3-10-91

This instrument was prepared by  
Courtney H. Mason, Jr.  
100 Concourse Parkway Suite 350  
Birmingham, Alabama 35244

**Notary Public**

EXHIBIT "A"

A parcel of land in the Southwest 1/4 of the Southeast 1/4 of Section 4, Township 21 South, Range 3 West, Shelby County, Alabama; described as follows: Commence at the Southwest corner of said 1/4 1/4 Section; thence run North along the West 1/4 1/4 line 276.00 feet; thence turn right 189 deg. 59 min. 15 sec. and run Southeasterly 533.20 feet; thence turn left 90 deg. 00 min. 00 sec. and run Northeasterly 7.5 feet to the point of beginning; thence turn right 90 deg. 00 min. 00 sec. and run Southeasterly 146.35 feet; thence turn left 100 deg. 17 min. 00 sec. and run Northerly 165.15 feet to the Southwest right-of-way of Hickory Street; thence turn left 79 deg. 43 min. 00 sec. and run Northwesterly along said right-of-way 116.87 feet; thence turn left 90 deg. 00 min. 00 sec. and run Southwesterly 162.50 feet to the point of beginning; being situated in Shelby County, Alabama.



ALABAMA HOUSING FINANCE AUTHORITY

Single Family Mortgage Revenue Bond Program  
1989 Series ~~XX~~ B

ADDENDUM TO MORTGAGE  
(FHA LOANS ONLY)

The Mortgagee, Union Planters National Bank,  
or such of its successors or assigns as may by separate instrument assume  
responsibility for assuring compliance by the Mortgagor with the provisions  
of this Addendum, may declare all sums secured by this mortgage to be  
immediately due and payable if:

(a) all or part of the property is sold or otherwise transferred (other  
than by devise, descent or operation of law) by Borrower ("Mortgagor") to a  
purchaser or other transferee:

(i) who cannot reasonably be expected to occupy the property as  
a principal residence within a reasonable time after the sale  
or transfer, all as provided in Section 143(c) and (1)(2) of  
the Internal Revenue Code; or

(ii) who has had a present ownership interest in a principal residence  
during any part of the three year period ending on the date  
of the sale or transfer, all as provided in Section 143(d) and  
(1)(2) of the Internal Revenue Code (except that the language "100  
percent" shall be substituted for "90 percent or more" where the  
latter appears in Section 143(d)(1); or

(iii) at an acquisition cost which is greater than 90 percent of the  
average area purchase price (greater than 110 percent for targeted  
area residences), all as provided in Section 143(e) and (1)(2) of  
the Internal Revenue Code; or

(iv) whose family income exceeds 115% (100% in the case of family size  
of less than 3 persons) of applicable median family income (140%  
for a family) (120% in the case of family size of less than 3  
persons in a targeted area residence), all as provided in  
Section 143(f) and (1)(2) of the Internal Revenue Code; or

(b) Borrower ("Mortgagor") fails to occupy the property described in the  
Mortgage without Lender's ("Mortgagee's") prior written consent; or

(c) Borrower ("Mortgagor") omits or misrepresents a material fact in an  
application for this mortgage.

References are to the 1986 Internal Revenue Code in effect on the  
date of execution of the mortgage and are deemed to include the implementing  
regulations.

BOOK 290 PAGE 354  
BOOK 300 PAGE 597

BOOK 280 PAGE 840

BOOK 290 PAGE 355

BOOK 280 PAGE 841

BOOK 300 PAGE 598

In witness whereof, the Borrower ("Mortgagor") has executed this Addendum on this 28th day of February, ~~XXXX~~ 1990

Signature: *Patrick M. Doonan*  
Printed: Patrick M. Doonan

Signature: *Victoria K. Doonan*  
Printed: Victoria K. Doonan

STATE OF ALABAMA )  
Shelby COUNTY )

I, the undersigned, a notary public in and for said county, in said State, hereby certify that Patrick M. Doonan and wife, and Victoria K. Doonan whose name(s) is/are signed to the foregoing Addendum to Mortgage, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the foregoing Addendum to Mortgage, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 28th day of February, ~~XXXX~~ 1990.

*[Signature]*  
Notary Public

(SEAL)  
My Commission Expires: 3-10-91

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT WAS FILED  
**RE-RECORDED**  
90 MAY -8 AM 11:14

JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT WAS FILED  
**RE-RECORDED**  
90 MAR -2 AM 9:33

JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT WAS FILED  
**RE-RECORDED**  
90 JUL 17 AM 10:22

1. Deed Tax	\$	
2. Mtg. Tax	\$	14.95
3. Recording Fee	\$	1.50
4. Indexing Fee	\$	3.20
5. No Tax Fee	\$	
6. Certified Fee	\$	1.00
Total	\$	158.45

1. Deed Tax	\$	
2. Mtg. Tax	\$	No TAX
3. Recording Fee	\$	15.00
4. Indexing Fee	\$	3.00
5. No Tax Fee	\$	1.00
6. Certified Fee	\$	1.00
Total	\$	20.00

1. Deed Tax	\$	
2. Mtg. Tax	\$	17.50
3. Recording Fee	\$	3.00
4. Indexing Fee	\$	1.00
5. No Tax Fee	\$	
6. Certified Fee	\$	

