

440

ASSIGNMENT OF MORTGAGE

GNMA Pool # 245947
GAMB Loan # 900358

3026275

THE STATE OF ALABAMA,
THE COUNTY OF Shelby

This instrument prepared by:
Gulf American Mortgage Bankers, Inc.
P.O. Box 4406, Houston, TX 77210

For value received, the undersigned does hereby assign, convey, transfer and set over to First National Bank, a California corporation, its successors and assigns, that certain mortgage in the principal sum of

FORTY FOUR THOUSAND NINE HUNDRED FIFTY NINE & 00/100 DOLLARS
(\$ 44,959.00), executed by RITA M. MARTIN and KARL J. VANN MARTIN

as Mortgagors, and delivered to the undersigned, as Mortgagee, and recorded in Real Volume/Mortgage Book 180 , at Page 978 , in the Office of the Judge of Probate of SHELBY County, Alabama, together with all indebttness secured thereby on the following described property, to-wit:



SEE EXHIBIT A

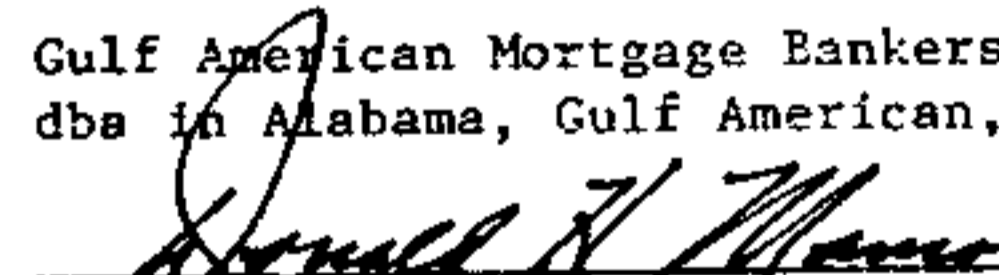
BOOK 300 PAGE 301

IN WITNESS WHEREOF, each of the undersigned has hereunto set hand and seal, or has caused this instrument to be executed by its officer(s) thereunto duly authorized this fifth day of March, 1990.

This transfer is without recourse upon the undersigned.

ATTEST:


D. Ann Kelley, General Counsel


Gulf American Mortgage Bankers, Inc.
dba in Alabama, Gulf American, Inc.

Donald H. Marion, Executive Vice President



THE STATE OF TEXAS,
COUNTY OF HARRIS

CORPORATE ACKNOWLEDGEMENT

I, the undersigned, a Notary Public in and for said County and said State, hereby certify that Donald H. Marion, whose name as Executive Vice President of Gulf American Mortgage Bankers, Inc., a Texas corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the content of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this fifth day of March, 1990.

Return to:
First National Bank
4990 Viewridge Ave.
San Diego, CA 92123-4383
Attn: JULIE GIACALONE


Marsha Ann Reice, Notary Public
My commission expires March 6, 1990.


700358

EXHIBIT "A"

Karl S. Vann Martin

900358

Continuation Sheet

Related Binder/Policy No.02-67526-223

Commence at the Southeast corner of the Northwest Quarter of the Northeast Quarter of Section 25, Township 19, Range 1 West and run West along the South line of said Quarter-Quarter section 451.75 feet; thence turn 90 degrees 00 minutes right and run northerly 96.34 feet to the point of beginning of the tract of land herein described; thence turn 85 degrees 31 minutes 30 seconds left and run westerly 152.50 feet; thence turn 63 degrees 39 minutes 03 seconds right and run northwesterly 125.50 feet to the point of a curve to the right, said curve having a central angle of 60 degrees 52 minutes 26 seconds and a radius of 79.40 feet; thence run along said curve 84.36 feet to a point on the easterly right of way of Chalseat Road (Shelby Co. # 440) and the point of tangent to said curve; thence run northeasterly along said right of way 46.65 feet; thence 55 degrees 30 minutes 00 seconds right and run easterly 210.48 feet; thence turn 96 degrees 57 minutes 03 seconds right and run 220.66 feet to the point of beginning.

Situated in Shelby County, Alabama.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 JUL 17 AM 8:28

JUDGE OF PROBATE

Initialized for Identification

1. Bond Tax	8
2. Notary Fee	3.00
3. Recording Fee	3.00
4. Other Fees	1.00
Total	9.00

BOOK 300 PAGE 302

BOOK 180 PAGE 982