21/14

## MORTGAGE EXTENSION AGREEMENT

## THE STATE OF ALABAMA, Shelby County.

Shelby County.
KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA,
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by
First National Bank of Columbiana
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 130 at Page 164-167 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 8,646.14 : and, together with interest set out in this not
WHEREAS the undersigned William B. Bayliss and Debra L. Bayliss
now the owner, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
they  requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
Repayable in 59 installments of \$232.03 beginning on July 23, 1990 and continuing monthly until a final payment is due of \$232.03 on June 23, 1994.
얼 <sup>조</sup>
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<b>腾</b>
변 요
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage here.
inabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness bereinshove described: (3) this extension agreement shall have the effect of confirming unto the Mortgages
herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgage by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortga-
gee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no
effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF we have hereunto set our hand and see this 22nd
$\frac{1}{1 \cdot 10^{19}} = \frac{19}{2} \cdot \frac{1}{2} \cdot 1$
William W. Daylins L. S.
William B. Bayliss L.S.

Note: (Original maker and endorsers, if any, abould endorse the new notes )

THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA

We hereby approve the above extension and agree to same.

STATE OF ALAB						
I, the un	dersigned author	ity in and for said Cou	inty in said State	, hereby certify the	u <u>William</u> .	<u>B Bayliss and</u>
Dobsa_	L_Bayliss		whose	name <u>are</u>	signed	to the foregoing agree-
		known to me a	icknowledged bel	fore me on this day	that, being info	rmed of the contents of
the agreement,	they_ exec	cuted the same volunta	rily on the day t	he same bears date		
Given un	nder my hand an	d official seal, this	22nd	Praci	r J Be	MULLY Notary Public
ME 737				•		•
562						
<b>155</b>		v. 0011317737				
	ndersigned autho	ority in and for said Co				
to me acknowle	euneg Defola iin	ANK OF COLUMBIA on this day that, being the voluntarily for and as			foregoing agreen e agreement, he,	lent nent and who is know as such officer and wit
Given u		nd official seal, this	22nd	Placy	J Bu	Way Public
			evice	a		NOLATY FUDIC
		SIMTE OF ALA. SHELL I CERTIFY TH MISTRUMENT WA	816. 195 158 E	····s		V