

This Instrument Prepared By
David B. Champlin
Balch & Bingham
P. O. Box 306
Birmingham, Alabama

Send Tax Notice To:
Valleydale Limited Partnership
c/o Leon Novak
6400 Powers Ferry Road
Suite 100
Atlanta, Georgia 30339

STATE OF ALABAMA)
COUNTY OF SHELBY)

DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Ten and No/100 Dollars (\$10.00), in hand paid by VALLEYDALE LIMITED PARTNERSHIP, a Georgia limited partnership (hereinafter referred to as "Grantee"), to the undersigned, SOUTHLAKE PROPERTIES, an Alabama general partnership (hereinafter referred to as "Grantor"), the receipt of which is hereby acknowledged, the said Grantor does by these presents grant, bargain, sell and convey unto the said Grantee, the following described real estate situated in Shelby County, Alabama (the "Property"):

An undivided one-half (1/2) interest in Lot 1, according to the Survey of Village on Valleydale at Southlake, as recorded in Map Book 11, page 84, in the Probate Office of Shelby County, Alabama.

Such Property is conveyed subject only to the following:

1. Ad valorem taxes due and payable October 1, 1990.
2. Mineral and mining rights not owned by Grantor, including but not limited to rights conveyed in Deed Book 121, Page 294; Deed Book 127, Page 140; Deed Book 111, Page 625; and Deed Book 4, Page 542, in the Office of the Judge of Probate of Shelby County, Alabama.
3. Easements shown on Survey of Village on Valleydale at Southlake, as recorded in Map Book 11, page 84, in the Office of the Judge of Probate of Shelby County, Alabama.
4. Right of Way to Alabama Power Company as recorded in Real 224, Page 644, and Real 255, Page 823, in the Office of the Judge of Probate of Shelby County, Alabama.
5. Declaration of Protective Covenants of Southlake (Business), recorded in Book 153, beginning at Page 395, as amended by Real 182, Page 1, in the Office of the Judge of Probate of Shelby County, Alabama.
6. Declaration of Restrictions and grant of Easement as recorded in Real 173, Page 355, in the Office of the Judge of Probate of Shelby County, Alabama.
7. Restrictions as to laundry and dry-cleaning use of property, as set forth in exception number 8 of deed recorded in Real 173, Page 304 Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD unto Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF, the Grantor has caused this conveyance to be executed effective on this the ____ day of _____, 1990.

SOUTHLAKE PROPERTIES, an
Alabama general partnership

By:

Its:

Project Manager

Witness:

BOOK 299 PAGE 220

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, RICHARD G. SCHWARTZ, a Notary Public in and for said County in said State, hereby certify that WILLIAM J. WILKENS, JR., whose name as Project Manager of Southlake Properties, a general partnership, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such project manager and with full authority, executed the same voluntarily for and as the act said partnership.

Given under my hand this the 3rd day of JULY, 1990.

Richard G. Schwartz
Notary Public

NOTARIAL SEAL

My commission expires: 2-22-92

BOOK 299 PAGE 221

1. Deed Tax	\$ 120.00
2. Transfer Tax	\$ 5.00
3. Recording Fee	\$ 2.00
4. Notary Fee	\$ 1.00
5. Other	
Total	\$ 128.00

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
90 JUL -6 AM 8:18