

V-4960

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THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY, ATTORNEY AT LAW
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COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

SUBORDINATION AGREEMENT

Whereas, Gerald Wayne Espey and wife, Linda D. Espey executed a mortgage to First Alabama Bank of Shelby County, dated May 25, 1990, and recorded in Real Record 294, Page 197, and

Whereas, Gerald Wayne Espey and wife, Linda D. Espey, are now desirous of obtaining a loan from Central State Bank in the amount of \$ 70,529.00, and whereas said bank is unwilling to make the loan without the above mortgage being subordinated to the new loan, and

Whereas, First Alabama Bank of Shelby County is willing to subordinate the mortgage above recited to the new mortgage to Central State Bank.

NOW THEREFORE, in consideration of One Dollar and other considerations, First Alabama Bank of Shelby County does hereby agree that the lien represented by the mortgage executed by Gerald Wayne Espey and wife, Linda D. Espey, as recited above, shall be subsequent and subordinated to the lien of the mortgage from Gerald Wayne Espey and wife, Linda D. Espey, to Central State Bank, as recorded in Real Record 296, Page 133, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, First Alabama Bank of Shelby County has caused these presents to be executed this 12 day of June, 1990.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 JUL -6 AM 9:57

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Russell Rasco, whose name as Branch Manager of First Alabama Bank of Shelby County, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 12 day of June, 1990.

FIRST ALABAMA BANK OF SHELBY COUNTY

BY: Russell Rasco, Branch Manager

Notary Public