

MORTGAGE FORECLOSURE DEED

371-

STATE OF ALABAMA)

SHELBY COUNTY ;

KNOW ALL MEN BY THESE PRESENTS, That,

WHEREAS, heretofore on, to-wit, August 25, 1978, Glen J. Bridges and wife, Dickie L. Bridges, Mortgagors, executed a certain mortgage to Real Estate Financing, Inc., a corporation, which said mortgage is recorded in Mortgage Book 382, Page 342, in the Probate Office of Shelby County, Alabama; and

WHEREAS, on September 5, 1978, the said Real Estate Financing, Inc., a corporation, did transfer and assign said mortgage and the debt secured thereby to Federal National Mortgage Association, a corporation organized under an Act of Congress and existing pursuant to the Federal National Mortgage Association Charter, having its principal office in the City of Washington, District of Columbia, said transfer being recorded in Miscellaneous Volume 27, Page 120, in said Probate Office; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said Federal National Mortgage Association, a corporation, as transferee, did declare all of the indebtedness secured by the said mortgage due and payable; and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage in accordance with the terms thereof, by publication in the Shelby County Reporter, a newspaper of general interest and circulation published in Shelby County, Alabama, in its issues of June 13, 20 and 27, 1990; and

WHEREAS, on July 6, 1990, the day on which the foreclosure sale was due to be held under the terms of the notice during the legal hours of sale, said foreclosure was duly and properly conducted, and the said Federal National Mortgage Association, a corporation, as transferee of said mortgage, did offer for sale and sell at public outcry, in front of the main entrance of the Courthouse at Columbiana, Shelby County, Alabama, the property hereinafter described; and

✓ King, King & Sexton

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WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of Federal National Mortgage Association, a corporation, in the amount of THIRTY EIGHT THOUSAND THREE HUNDRED TWENTY AND 60/100 (\$38,320.60) DOLLARS, which sum was offered to be credited on the indebtedness secured by said mortgage, and said property was thereupon sold to Federal National Mortgage Association, a corporation; and

WHEREAS, J. Thomas King, Jr. acted as auctioneer as provided in said mortgage and conducted the said sale; and

WHEREAS, said mortgage expressly authorized the person conducting said sale to execute to the purchaser at said sale a deed to the property so purchased.

NOW, THEREFORE, in consideration of the premises and the credit of THIRTY EIGHT THOUSAND THREE HUNDRED TWENTY AND 60/100 (\$38,320.60) DOLLARS, Glen J. Bridges and wife, Dickie L. Bridges, Mortgagors, by and through the said Federal National Mortgage Association, a corporation, do grant, bargain, sell and convey unto the said Federal National Mortgage Association, a corporation, the following described real property, situated in Shelby County, Alabama, to-wit:

Lot 2, according to Mullins Second East Side Addition to Helena, as recorded in Map Book 4, Page 26, in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to taxes for the current year, 1990, and subsequent years.

Subject to any and all easements and/or restrictions of record.

Subject to the Statutory right of redemption on the part of those entitled to redeem under the laws of the State of Alabama.

TO HAVE AND TO HOLD the above described property unto the said Federal National Mortgage Association, a corporation, its successors and assigns forever; subject, however, to the Statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said Glen J. Bridges and wife,
Dickie L. Bridges, by Federal National Mortgage Association, a
corporation, by J. Thomas King, Jr., as auctioneer conducting
said sale, have caused these presents to be executed on this the
6th day of July, 1990.

FEDERAL NATIONAL MORTGAGE
ASSOCIATION

As Auctioneer

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County,
in said State, hereby certify that J. Thomas King, Jr., whose
name as auctioneer for Federal National Mortgage Association, a
corporation, is signed to the foregoing conveyance and who is
known to me, acknowledged before me on this day, being informed
of the contents of this conveyance, he, in his capacity as such
auctioneer, executed the same voluntarily on the day the same
bears date.

Given under my hand and official seal, this 6th day of
July, 1990.

John L. King
Notary Public

This document prepared by:
J. Thomas King, Jr.
KING, KING AND SEXTON
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My Commission expires:

March 21, 1994

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 JUL -6 PM 2:52

1. Doc Fee	2.50
2. Notary Fee	3.00
3. Other	1.00
Total	6.50