

1. Debtor(s) (Last Name First) and address(es)

Strickland, Billy C. and Carol  
Matherson, Lester L. and Katheryn  
Rt. 2 Box 440  
Calera, AL 35040

2. Secured Party (ies) and address(es)

**SouthTrust Bank of Alabama,**  
NATIONAL ASSOCIATION  
P.O. Box 2554  
Birmingham, Alabama 35290

3. Filing Officer (Date, Time, No., and Filing Office)

4. ☐ Debtor is a utility.

5. This financing statement covers the following types (or items) of property:

One 1978 Tidwell Mobile Home La Casa 14x70 Serial Number 7128.

Complete only when filing with the Judge of Probate:

6. The initial indebtedness secured by this financing statement is \$ 2993.79  
Mortgage tax due 115¢ per \$100.00 or fraction thereof) \$ 21.50

7. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

8. Check X if covered: ☐ Products of Collateral are also covered. 4.80 + 1300 + 4.00 = 21.50

No. of additional sheets presented

9. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

☐ already subject to a security interest in another jurisdiction when it was brought into this state.

☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.

☐ which is proceeds of the original collateral described above in which a security interest is perfected

☐ acquired after a change of name, identity or corporate structure of debtor

☐ as to which the filing has lapsed

Filed with: Shelby County

SouthTrust Bank of Alabama, NA

Signature(s) of Debtor(s)

(1) FILING OFFICER - ALPHABETICAL

*Edybeth West*  
Signature(s) of Secured Party (ies)  
(Required only if filed without debtor's Signature—see Box 9)

6-920042

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## Assumptions—Pre-computed Finance Charge

DEBTOR (ASSUMING PARTY):	CREDITOR:
Billy C. & Carol Strickland	Birmingham Trust National Bank
Lester L. & Kathryn L. Matherson	P.O. Box 2554
Rt. 2 Box 440	Birmingham, Ala. 35290
Calera, Ala. 35040	

## DISCLOSURE STATEMENT

The following disclosures are made to the Debtor pursuant to federal law in connection with Debtor's assumption of the obligation of Jerry F. & Betty L. Rainey General Delivery Ragland, Ala. to the Creditor:

1. The unpaid balance of the obligation assumed is \$ 10,037.11
2. The charges imposed by the Creditor in connection with the assumption are:
- |   |                  |
|---|------------------|
| a. installments due                         | \$ <u>429.85</u> |
| b. filing fee                               | \$ <u>20.15</u>  |
| c. title fee                                | \$ _____         |
| d. other (describe) _____                   | \$ _____         |
| e. total assumption charges (a + b + c + d) | \$ <u>450.00</u> |
3. The number of payments remaining to be made is 120
4. The amount of each payment is \$ 134.91, except the last payment which is \$ 187.92. The Total of Payments is \$ 16,242.21.  
☐ If this box is checked, the last payment is a BALLOON PAYMENT which may be refinanced when due on terms no less favorable than the terms of the original transaction.
5. Payments are due to be made on the 10th day of each month. The next payment is due November 10, 19 80.
6. The Creditor has retained or acquired a SECURITY INTEREST under the Uniform Commercial Code in the following property:
- | Description of Collateral | Make    | Year | Model   | Width X Length | Serial Number | Use For Which Purchased   |
|---------------------------|---------|------|---------|----------------|---------------|---|
| Mobile Home               | Tidwell | 78   | La Casa | 14x70          | 7128          | <input checked="" type="checkbox"/> Personal<br><input type="checkbox"/> Business<br><input type="checkbox"/> Agriculture |

Equipped with: ☐ Furn. ☐ Refrigerator ☐ Range ☐ Dishwasher  
☐ Clothes Washer ☐ Clothes Dryer ☐ Air Conditioner ☐ Other \_\_\_\_\_

The security interest also covers all proceeds of the property described above, including proceeds of any insurance on the property, and all accessions now or at any time hereafter attached to the property. Debtor's obligations to creditor are also secured by an assignment of all property damage insurance policies on the property described above and all credit life and credit disability insurance policies on Debtor with respect to the debt hereby secured, including all returned and unearned premiums in the event of cancellation of any such policy of insurance. The security includes insurance policies hereafter acquired by Debtor.

7. If any scheduled payment is in default 10 days or more, the Debtor will be assessed a LATE CHARGE of 5 % of the amount of the payment in default.
- ☒ Subject to a minimum late charge of \$50.  
☒ Subject to a maximum late charge of \$ 100.00.
8. The debt may be prepaid in full at any time without penalty. In the event of prepayment in full, the Debtor will receive a rebate or credit of unearned finance charges:  
☒ calculated according to the Rule of 78ths, computed to the nearest scheduled payment date, but no refund of less than \$1 will be made.  
☐ calculated by the actuarial method, but no refund of less than \$1 will be made.
9. The ANNUAL PERCENTAGE RATE originally disclosed was 12.78 %.
10. CREDIT LIFE INSURANCE AND/OR CREDIT DISABILITY INSURANCE IS NOT REQUIRED IN CONNECTION WITH THIS TRANSACTION.
- ☐ Cost of the present credit life insurance policy (amount of the unearned premium) for the remaining term of the credit is \$ \_\_\_\_\_. Insurance covering the property described in paragraph 6, above, against loss by fire, wind and theft is required.  
☐ If this box is checked, insurance against flood damage is also required.
- THE DEBTOR MAY CHOOSE THE PERSON THROUGH WHICH SUCH INSURANCE IS OBTAINED. THE DEBTOR MAY PROVIDE SUCH INSURANCE THROUGH AN EXISTING POLICY OR A POLICY INDEPENDENTLY OBTAINED AND PAID FOR BY DEBTOR, subject to the Creditor's right to refuse to accept an insurer offered by Debtor for reasonable cause.
- ☐ Cost of the present property damage insurance on the property described above (amount of the unearned premium) is \$ \_\_\_\_\_. (insurance expires \_\_\_\_\_, 19\_\_\_\_).
- ☐ Cost of the present flood damage insurance on the property described above (amount of the unearned premium) is \$ \_\_\_\_\_. (insurance expires \_\_\_\_\_, 19\_\_\_\_).

☐ I/We voluntarily elect to keep in force the present insurance coverage(s) marked above beside the cost disclosures.

Signature of Debtor to be covered by insurance (if any)	Date	Signature of other Debtor	Date
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☒ I/We do not wish to continue any of the insurance coverages described above. I/We will furnish policies of required property damage insurance independently obtained and paid for by me/us.

Signature Billy C. Strickland

Signature Carol Strickland

I/We acknowledge receipt of a completed copy of this disclosure statement and agree to its terms on this 2 day of October, 1980.

Signature Billy C. & Carol Strickland

Signature Lester L. & Kathryn L. Matherson

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