STATE OF NEW YORK

COUNTY OF NEW YORK

KNOW ALL MEN BY THESE PRESENTS: THAT,

WHEREAS, William Eugene Higginbotham and wife, Ann Smith Higginbotham did hereto execute a mortgage to GUARANTY SAVINGS AND LOAN ASSOCIATION, (now Guaranty Federal Savings and Loan Association) which said mortgage is recorded in Real (Book) 321 Page 410 in the Probate Office of Shelby County, Alabama; and thereafter assigned to Carold Corporation, a New York, Corporation, said assignment being recorded in Real (Book) 284 Page 150 in the Probate Office of Shelby County, Alabama.

WHEREAS, the indebtedness secured by said mortgage has been

paid to the undersigned in full.

NOW, THEREFORE, the undersigned Carold Corporation, a New York Corporation, does hereby acknowledge satisfaction payment in full of said indebtedness, and hereby release and discharges the property described in said mortgage from the lien of same.

WITNESS IN WHEREOF, Carold Corporation, Corporation, has caused its name to be affixed by Robert M. Katz it Vice President, who is duly authorized thereto, on this the Corporation, has caused its name to be affixed by Robert M. Katz 21st day of Hay, 1990.

> STATE OF MANSHELD IN I CERTIFY THIS MSTRUMENT WAS FILED

90 JUN 18 AM 9: 23

VICE PRESIDENT CAROLD CORPORATION

COUNTY OF NEW YORKGE OF FREEAIL

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Robert M. Katz, signed the foregoing release, and who is known to me, acknowledged before mo on this day that, being informed of the contents of the instrument, he, as such office and with full authority, executed the same voluntarily for and as the of said corporation.

Given under my hand and official seal, this the 21st day of May 1990.

TIMOTRY T. MURPHY NOTARY PUBLIC. State of New York Qualified in Queens County Commission Expires March 30, 19 7

Nothry Public

Hy Commission Expires: MARCh 30,1992

THIS INSTRUMENT WAS PREPARED

STEVEN

CAROLD CORPORATION

LICENSIC MORTGAGE BANKER