

1148

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY, ATTORNEY AT LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

SUBORDINATION AGREEMENT

Whereas, Ted Morton Fortner and Bobby Joe Fortner own an undivided one-half interest in the following described property, and Jeff D. Falkner, Jr. owns the remaining one-half interest, in and to the following described property, to-wit:

SURFACE RIGHTS ONLY TO:

PARCEL A:

That part of the SE 1/4 of the SW 1/4 of Section 36, Township 21 South, Range 1 East, in Shelby County, Alabama, which lies North and West of Flat Branch and above the 397 contour of Lay Lake. Situated in Shelby County, Alabama.

Whereas, Ted Morton Fortner, a single man, and Bobby Joe Fortner, a single man, executed a mortgage to Joe L. Tidmore and Charles O. Tidmore, dated April, 1990, and recorded in Real Record 286, Page 300, covering their undivided one-half interest, and

Whereas, Ted Morton Fortner and Bobby Joe Fortner and Jeff D. Falkner, Jr. are now desirous of obtaining two loans from First National Bank of Columbiana in the total amount of \$165,000.00, and whereas said bank is unwilling to make the loans without the above mortgage being subordinated to the new loans, and

Whereas, Joe L. Tidmore and Charles O. Tidmore are willing to subordinate the mortgage above recited to the new mortgages to First National Bank of Columbiana.

NOW THEREFORE, in consideration of One Dollar and other considerations, Joe L. Tidmore and Charles O. Tidmore do hereby agree that the lien represented by the mortgage executed by Ted Morton Fortner, a single man, and Bobby Joe Fortner, a single man, as recited above, shall be subsequent and subordinated to the lien of the mortgages from Ted Morton Fortner and Bobby Joe Fortner and Jeff D. Falkner, Jr., to First National Bank of Columbiana, as recorded in Real Record 296, Page 151, and in Real Record 296, Page 146, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, Joe L. Tidmore and Charles O. Tidmore have caused these presents to be executed this 15th day of June, 1990.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 JUN 15 PM 2:26

JUDGE OF PROBATE

Joe L. Tidmore
Joe L. Tidmore

Charles O. Tidmore
Charles O. Tidmore

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Joe L. Tidmore and Charles O. Tidmore, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 15th day of June, 1990.



William R. Justice
Notary Public

1. Deed Tax	3
2. Int. Tax	3
3. L. & C. Fee	3
4. Notary Fee	8.50
5. Notary Fee	8.50
6. Notary Fee	3
7. Notary Fee	1.00
Total	27.50