

1. Debtor(s) (Last Name First) and address(es)

Dravo Lime Company
61 St. Joseph Street
Post Office Box 1685
Mobile, Alabama 36633

2. Secured Party (ies) and address(es)

First Alabama Bank
Post Office Box 2527
Mobile, Alabama 36622-0001

3. Filing Officer (Date, Time, No., and Filing Office)

4. ☐ Debtor is a utility.

5. This financing statement covers the following types (or items) of property:

All that collateral listed and described on Exhibit A, which is attached hereto, marked Exhibit A, and expressly made a part hereof as though fully set forth here.

Mtg Book 295-546

Complete only when filing with the Judge of Probate:

6. The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof)

\$ 17.00

7. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records. Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)8. Check X if covered: ☐ Products of Collateral are also covered.

No. of additional sheets presented 3

9. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

☐ already subject to a security interest in another jurisdiction when it was brought into this state.☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.☐ which is proceeds of the original collateral described above in which a security interest is perfected☐ acquired after a change of name, identity or corporate structure of debtor☐ as to which the filing has lapsed

Filed with: Probate Court of Shelby County, Alabama

DRAVO LIME COMPANY

By:

Signature(s) of Debtor(s)

FIRST ALABAMA BANK

By:

Signature(s) of Secured Party (ies)

(Required only if filed without debtor's Signature—see Box 9)

(1) Filing Officer Copy — Alphabetical

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90 JUN 12 PM 1:25

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

JUDGE OF PROBATE

EXHIBIT A

The property shall consist of (without limitation) the following items of property, equipment, facilities, systems and materials, used or useful in connection therewith, and components parts thereof and accessories thereto, replacements, additions and accessions therefor or thereto, constituting one (1) complete rotary lime kiln processing facility to be constructed at Debtor's plant site in Saginaw, Shelby County, Alabama, as hereinbelow described, regardless of the condition thereof and whether any or all of said items are in fact complete, and the following contract rights.

1. RAW STONE FEED SYSTEM

One complete system of raw stone feed conveyors to include as a minimum reclaim tunnel with Syntron feeders, approximately 400 lineal feet of 30" wide belt conveyor with head pulleys, tail pulleys, snub and takeup pulleys as required and pillow blocks, shafting and drives, all sized to avail a minimum capacity of 320 TPH of limestone. Carrying idler shall be a minimum of 5" diameter CEMA IC, 35 troughing spaced at approximately 4'6" centers with training idlers at approximately 200' centers. Return idlers shall be spaced at a maximum of 10' centers. Structural steel shall be complete with deep truss structural frame, bents, towers and concrete foundations as required. Drive mechanisms shall include motors and reduction gearing.

2. RAW STONE PREHEATER

An 800 TPD contract preheater complete with feed box, 500 ton stone bin, cooling fan, feeders, discharge hopper, plunger cleanout chutes, one (1) hydraulic power system with two pumps (one operating and one standby) and 14 plungers, mild steel refractory lined feed chute, stainless steel cast nose ring, structural steel supports and automatic controls and monitoring equipment. Foundations to include caissons socketed into rock and concrete pile caps.

3. ROTARY KILN

Rotary kiln 14'-0" ID X 200'-0" long rated at 800 TPD with appurtenances as follows: 2 concrete piers situated on a system of caissons imbedded in rock, structural steel equipment bases, catwalks, tires, thrust rollers, carrying rollers, shafts and bearings, drive gear and pinion, and feed end chamber. Kiln drive to avail kiln operating speeds of 0.75 to 1.25 RPM necessary heat exchanges and coolers with associated valves and piping, emergency drive, kiln dual fuel burner for both coal and natural gas, automatic controls to include Factory Mutual approved combustion safeguard unit.

4. LIME CONTACT COOLER

One KV8/Niems contact cooler designed to cool an average of 800 TPD of sized rotary kiln lime to within 50° F or less of ambient temperature to include the firing hood which is an integral part of the cooler, and is complete with hood off take, hood doors, refractories and insulation, fan and drive, feeders and control alloy grates and air cooled alloy beams, automatic control of cooler air, automatic control of lime discharge, cooler support frame, and temperature, pressure, and air flow sensors, indicators and alarms as required. Foundations shall be caissons socketed into rock formation with necessary pile caps.

5. QUICKLIME CONVEYING EQUIPMENT

Finished product to be conveyed, sized and screened as follows: belt conveyor, elevators, scalping screen, crusher, elevators, and sizing screen. The Five (5) storage silos over the two existing northern most rail tracks with cone bottoms, spout positioners and loadout spouts will hold approximately

- (c) Contract between Debtor and C. E. Raymond of Combustion Engineering, Inc. (Debtor's Purchase Order No. L-7055-2).
- (d) Contract between Debtor and Glenn and Wright, Inc., dated April 25, 1990 (Debtor's Purchase Order L-7055-4).
- (e) Contract between Debtor and Borton, Incorporated, dated April 25, 1990 (Debtor's Purchase Order No. L-7055-6).

The above described goods are or are to become fixtures or are to be located on the following real property owned by Debtor located in Saginaw, Shelby County, Alabama, to-wit:

A parcel of land situated in the east one-half of the southwest one-quarter of Section 7, Township 21 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the southwest corner of the northwest one-quarter of the southwest one-quarter of Section 7, Township 21 South, Range 2 West; thence run in an easterly direction along the south line of said quarter-quarter for a distance of 1336.79 feet to the southeast corner of the northwest one-quarter of the southwest one-quarter of said Section 7; thence turn an angle to the right of 12 degrees, 7 minutes, 14 seconds and run in a southeasterly direction for a distance of 301.55 feet to the point of beginning; thence turn an angle to the left of 34 degrees, 41 minutes, 47 seconds and run in a northeasterly direction for a distance of 500.00 feet; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a northwesterly direction for a distance of 250.00 feet; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a southwesterly direction for a distance of 500.00 feet; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a southeasterly direction for a distance of 250.00 feet to the point of beginning.

This Financing Statement is to be cross-indexed in the real estate mortgage records.

This property described herein constitutes additional collateral or security for a Mortgage and Security Agreement recorded in Real Property Book _____, Page _____ made by Debtor to Secured Party to be recorded simultaneously herewith, which mortgage is to be fully taxed for recordation purposes.

30,000 cubic feet of lime storage per bin with adequate foundations. The foundations will be caissons socketed into rock formation with necessary pile caps.

6. POLLUTION ABATEMENT EQUIPMENT

One Fuller 16M6400P Modular, Reverse Air Dust Collector designed for a 1.78 to 1 net air to cloth ratio for cleaning kiln effluent gases with necessary controls, valves, air fan, temperature quenching system, ductwork, low pressure cyclone and draft fan. One reverse pulse fabric dust collector with a 30,000 ACFM fan having an air to cloth ratio not to exceed 5.3 to 1 for collection at transfer points, screening station and conveying of quicklime with necessary controls, valves, air fan, and ductwork.

7. COAL HANDLING AND FIRING SYSTEM

One Raymond 533-A bowl mill with hot air cyclone, classifier, exhaust fan, dampers, ductwork, chutes, feeders, fan, motors and controls. Foundations shall be as required for coal mill.

8. MOTORS, CONTROLS AND INSTRUMENTATION

All necessary motors, starters, transformers, circuit breakers, recorder/controllers, indicators, visual and audible alarms, conduit and wiring properly sized and matched as required. Suitable required structures to house and/or support equipment and control panels.

9. FIRING BUILDING

Structural steel building to house control panel, primary air fan and firing equipment shall be installed over motor control center. A row of fixed louvers are installed on upper portion of front wall along with necessary lighting.

10. MISCELLANEOUS STRUCTURAL

Necessary miscellaneous structural steel required shall be furnished.

11. OTHER ACCOMPANYING MATERIALS AND REQUIREMENTS

Refractory, Kiln and Preheater
Site preparation
Foundations
Installation
Electrical
Utilities
Field Expense
Engineering

12. CONTRACTS

All contracts for the construction of the new complete rotary lime kiln processing facility to be constructed at Debtor's plant site in Saginaw, Shelby County, Alabama, as hereinbelow described, including without limitation, all of Debtor's contracts with the following named entities and all Contract Rights and warranties provided for in such contracts, viz:

- (a) Contract between Debtor and Kennedy Van Saun Corporation dated January 11, 1990 (Debtor's Purchase Order No. L-7055-1).
- (b) Contract between Debtor and Fuller Company dated February 14, 1990 (Debtor's Purchase Order No. L-7055-3).