

CHURCH OF GOD WARRANTY DEED
(Local)

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS.

That, for and in consideration of the sum of ONE HUNDRED FORTY THOUSAND ~~(\$140,000.00)~~ AND NO/100 DOLLARS cash, receipt being acknowledged in full, and in hand paid to grantors by the grantees named in this conveyance, We, M. LEWIS GWALTNEY, JR. and wife, DIANA W. GWALTNEY and TULLY R. BURCH, JR. and wife, BARBARA J. BURCH, do GRANT, BARGAIN, SELL and CONVEY unto grantees, BOBBY W. HOLSOMBACK, WILLIAM EARNEST MILTON and ROLAND EDWARD ALLEY, as Trustees, and constituting the Local Board of Trustees, and acting in their capacity as said Trustees, of the NEW LIFE CHURCH OF GOD OF HELENA, in SHELBY COUNTY, ALABAMA, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 8, 9, and 10, Block 1, according to Joe Squire's map of The Town of Helena, as recorded in Map Book 3, Page 121, in the Probate Office of Shelby County, Alabama.

Mineral and Mining rights excepted.

Subject to:

Right of way to Alabama Power company, recorded in Volume 194, Page 334, in the Probate Office of Shelby County, Alabama.

Easements, rights of way and restrictions of record servicing said subdivision.

TO HAVE AND TO HOLD unto the said BOBBY W. HOLSOMBACK, WILLIAM EARNEST MILTON and ROLAND EDWARD ALLEY, as Trustees and constituting the Local Board of Trustees of the NEW LIFE CHURCH OF GOD OF HELENA, Shelby County, Alabama, and to their successors in trust, and assigns forever, and subject alone to the following limitations:

The said Local Board of Trustees shall hold title to, manage and control the said real estate for the general use and benefit of the Church of God, having its general headquarters in Cleveland, Tennessee, and for the particular use and benefit of the local congregation of the said NEW LIFE CHURCH OF GOD OF HELENA, SHELBY COUNTY, ALABAMA.

The said Local Board of Trustees shall have full right, power and authority to sell, exchange, transfer and convey said property, or to borrow money and pledge the said real estate for the repayment of the same, and to execute all necessary deeds, conveyances, etc. provided the proposition shall first be presented to a regular or called conference of the said local church, presided over by the State Overseer of the Church of God, or one whom he may appoint, and the project approved by two-thirds of all members of the said local congregation present and voting.

\$70,000. of the purchase price recited herein was paid from proceeds of mortgage loan closed simultaneously herewith.

If the local congregation at the place above designated shall at any time cease to function or exist, then said Trustees shall hold title to said real estate for the Church of God generally in the state where said real estate is located; and said Trustees shall convey the said real estate upon demand to the State Board of Trustees of the Church of God in said state, which said State Board shall be authorized to either use said real estate, or the proceeds derived from the sale of same (said State Board being authorized to sell and convey the said real estate at any time after title is vested in it), for the use and benefit of the church in that state generally; or the founding of another Church of God in the same state, or for the promotion of one already existing.

If at any time the Local Board of Trustees shall cease to exist or to perform its duties, then the State Overseer of the State in which said real estate is located, shall have the power to declare all offices on the said board vacant, and the State Board of Trustees of the Church of God for that state shall automatically then hold title.

The limitations set forth herein are those appearing in the Minutes of the 49th General Assembly of the Church of God held at the Ellis Auditorium, Memphis, Tennessee, August 14-18, 1962.

TO HAVE AND TO HOLD to the said grantee, his, her or their heirs and assigns forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

In witness whereof we have hereunto set our hands and seals on this the 25th day of APRIL, 1990.

WITNESS:

James Parish

M. Lewis Gwaltney, Jr.
M. LEWIS GWALTNEY, JR.

James Parish

Diana W. Gwaltney
DIANA W. GWALTNEY

James Parish

Tully R. Burch, Jr.
TULLY R. BURCH, JR.

James Parish

Barbara J. Burch
BARBARA J. BURCH

I CERTIFY THIS INSTRUMENT WAS FILED

90 MAY 14 AM 11:25

JUDGE OF PROBATE

25th day of APRIL 1990

James Parish
NOTARY PUBLIC

1. Deed Tax	\$ 69.00
2. Mtg. Tax	\$ 5.00
3. Recording Fee	\$ 2.00
4. Indexing Fee	\$ 2.00
5. Notary Fee	\$ 1.00
6. Certified Fee	\$ 1.00
Total	\$ 81.00

My Commission expires: MAY 13, 1992