

504

STATE OF ALABAMA )  
 )  
 JEFFERSON COUNTY )

For the sum of One Hundred and No/100 Dollars (\$100.00) and other good and valuable consideration receipt of which is hereby acknowledged, the undersigned, **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership, does hereby grant, bargain, sell, convey, assign and deliver unto New South Federal Savings Bank,

A Federally Chartered Savings Bank

its successors and assigns, that certain mortgage executed by David P. Laake and wife, Lori L. Laake

to **COLLATERAL MORTGAGE, LTD.** in the principal sum of \$ 87,000

dated the 23rd day of February, 19 90 and filed for record on the 27th day of February, 19 90 in the Office of the Judge of Probate of Shelby County, Alabama in Volume 280 at Page 320, together with the debt thereby secured, the note therein described, and all interest of the undersigned in and to the lands and property conveyed by said mortgage. This transfer is made without recourse to the undersigned.

TO HAVE AND TO HOLD unto the said New South Federal Savings Bank,

A Federally Chartered Savings Bank

its successors and assigns forever.

IN WITNESS WHEREOF, the said **COLLATERAL MORTGAGE, LTD.** has caused this instrument to be executed in its name by Ernest J. Hamic, its Vice President and its limited partnership seal is hereto affixed and attested by Lola Cannady, its Assistant Secretary both of whom are thereunto duly authorized, this the 30th day of April, 19 90.

(SEAL)

ATTEST:

**COLLATERAL MORTGAGE, LTD.,**  
 an Alabama Limited Partnership

Lola Cannady  
 Its Assistant Secretary

Ernest J. Hamic  
 Its Vice President

STATE OF ALA. SHELBY CO.  
 I CERTIFY THIS  
 INSTRUMENT WAS FILED

90 MAY -8 AM 10:44

STATE OF ALABAMA )  
 )  
 JEFFERSON COUNTY )

I, the undersigned, a Notary Public for the State of Alabama at Large, hereby certify that Ernest J. Hamic and Lola Cannady, whose names as Vice President and Assistant Secretary, respectively, of **COLLATERAL MORTGAGE, LTD.**, an Alabama Limited Partnership, are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said Limited Partnership.

Given under my hand and official seal, this the 30th day of April, 19 90.

My Commission Expires: 10-29-90

Nola Jean Lindsey  
 Notary Public  
 State of Alabama at Large

Alabama  
 1/87

This instrument was prepared by  
**LOLA CANNADY**  
 C/o Collateral Mortgage, Ltd.  
 1900 Crestwood Boulevard  
 Birmingham, Alabama 35210

|                  |    |      |
|------------------|----|------|
| 1. Deed Tax      | \$ |      |
| 2. Mtg. Tax      | \$ |      |
| 3. Recording Fee | \$ | 2.50 |
| 4. Indexing Fee  | \$ | 3.00 |
| 5. Notary Fee    | \$ |      |
| 6. Other Fee     | \$ | 1.00 |
| Total            | \$ | 6.50 |