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THIS INSTRUMENT WAS PREPARED BY: ✓ MIKE T. ATCHISON, ATTORNEY AT LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, THAT:

WHEREAS C. T. Daniel, a single man executed that certain mortgage to Gerald W. Espey and wife, Linda D. Espey, dated August 12, 1988, recorded on August 12, 1988, in Real Record 200, Page 959, which said mortgage was assigned to Central State Bank by assignment dated August 12, 1988, recorded in Real Record 200, Page 961, and

WHEREAS, C. T. Daniel is now in default in the payment of said indebtedness; and

WHEREAS, Gerald W. Espey and wife, Linda D. Espey have continued to make the payments to Central State Bank under the terms of the Assignment and

WHEREAS, Gerald W. Espey and wife, Linda D. Espey desire to undertake foreclosure proceedings against C. T. Daniel, and

WHEREAS, Central State Bank is willing to allow Gerald W. Espey and wife, Linda D. Espey to foreclose said mortgage, the parties hereto agree as follows:

1. Central State Bank will re-assign said mortgage to Gerald W. Espey and wife, Linda D. Espey for purposes of foreclosing said mortgage. It is expressly understood that the indebtedness secured by the original assignment to Central State Bank remains unpaid, and that this assignment is given only to facilitate the foreclosure of the mortgage.

2. Upon proper foreclosure of said mortgage, Gerald W. Espey and wife, Linda D. Espey will execute a new mortgage to Central State Bank in the amount of their present indebtedness or in the event that a third party purchases the property at foreclosure, the debt will be paid in full.

In witness whereof, the parties hereto have caused this instrument to be executed this 7th day of May, 1990.

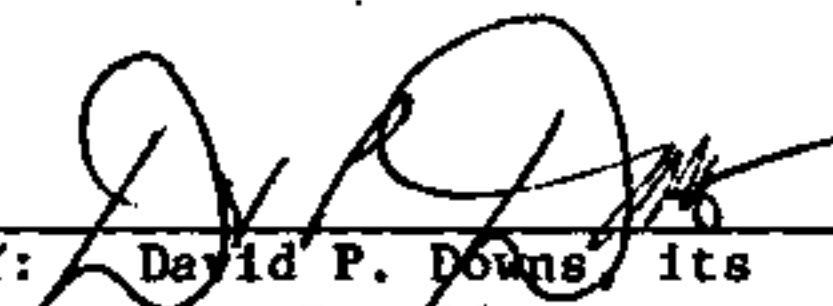

Gerald W. Espey


Linda D. Espey

Mike A.

BOOK 290 PAGE 61

CENTRAL STATE BANK


BY: David P. Downs its
Vice-President

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Gerald W. Espey and wife, Linda D. Espey, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 7th day of May, 1990.


Notary Public
My Commission Expires 12/31/91

STATE OF ALABAMA
SHELBY COUNTY

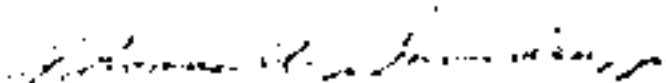
I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that David P. Downs, whose name as Vice-President of Central State Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same for and as the act of said corporation.

Given under my hand and official seal, this 7th day of May, 1990.


Notary Public
My Commission Expires 12/31/91

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 MAY -7 AM 9:40


JUDGE OF PROBATE

1. Deed Tax	\$	
2. Mtg. Tax	\$	
3. Recording Fee	\$	5.00
4. Indexing Fee	\$	3.00
5. Notary Fee	\$	
6. Other Fees	\$	1.00
Total	\$	9.00