426

This instrument was prepared by

(Name) Mike T. Atchison, Attorney

P.O. Box 822

(Address) Columbiana, Alabama 35051

Form 1-1-22 Rev. 1-66

MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Melba Carter Yancy, a single woman, and Robert Kane, a single man

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Worth P. Odell and Charles McGeehon as Co-Guardians of the Estate of Rozzie G. Batson, an adult in need of protective serves, Circuit Court Case No. CV-83-036.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Me'lba Carter Yancy, a single woman, and Robert Kane, a single man

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Commence at the Southeast corner of the SW 1/4 of the NW 1/4 of Section 26, Township 19 South, Range 3 West; thence run North along the East line of said Quarter-Quarter Section 550.0 feet to a point on the North line of a 30.0 foot County Road and the point of beginning; thence turn 110 degrees 58 minutes 07 seconds to the left and run in a Southwesterly direction along said road for 162.60 feet; thence turn 31 degrees 58 minutes 07 seconds to the right and continue in a Westerly direction along said County road for 40.0 feet; thence turn 88 degrees 21 minutes 42 seconds to the right and run Northeasterly for 264.98 feet; thence turn 80 degrees 38 minutes 18 seconds to the right and run East for 284.35 feet to an iron corner located on the Northwesterly line of a 30.0 foot County Road; thence turn 113 degrees 20 minutes 00 seconds to the right and run Southwesterly along said road for 193.67 feet; thence turn 37 degrees 40 minutes 00 seconds to the right and continue Southwesterly along said road for 68.20 feet to the point of beginning. According to survey of Huddie Dansby, RLS #9128, dated May 8, 1989.

Situated in Shelby County, Alabama.

THIS IS A PURCHASE MONEY MORTGAGE.

THIS MORTGAGE MAY NOT BE ASSUMED WITHOUT THE EXPRESS WRITTEN CONSENT OF THE MORTGAGEES.

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Said property is warranted free from all incumbrances and against any adverse claims, except as stated of so

Return to:

To Have And To Held the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgages may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgages, then the said Mortgages, or assigns, may at Mortgages's option insure said property for said sum, for Mortgages's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

have hereunto set our signature g	and seal, this	bert Kane, a single ma	, 19 <sub>90</sub> .
distribution see Odl	, ————————————————————————————————————	Mulha C-	GEAL)
		Melba Carter Yand	:Y/ (SEAL)
1 4 4			(SEAL)
		Robert Kane	(SEAL)
THE STATE of ALABAMA SHELBY	OUNTY		
the undersigned autho	J	. a Notary Public in a	nd for said County, in said State,
hereby certify that Melba Carter Y		•	
whose name saresigned to the foregoing		_	mowledged before me on this day,
that being informed of the contents of t	he conveyance the	y executed the same voluntarily	
Given under my hand and official sea	il this 30th	h April Min	, 19 90. Notary Public.
THE STATE of	l		
T,	OUNTY 5	, a Notary Public in	and for said County, in said State
hereby certify that		•	
ν			
whose name as	of conveyance, and	who is known to me, acknowled	iged before me, on this day that
whose name as a corporation, is signed to the foregoin being informed of the contents of such for and as the act of said corporation.	conveyance, he, as	such officer and with Iuli autho	rity, executed the same volunteering
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