STATE OF ALABAMA

TIMBER DEED

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned distributees of the estate of Henry L. Nichols, Sr., deceased, namely, Henry L. Nichols, Jr., Fred A. Nichols, Joan N. Alexander, and Virginia C. Nichols, hereinafter referred to as "grantors", for and in consideration of Fourteen Thousand, One Hundred, Thirty-four and no/100 (\$14,134.00) DOLLARS to us, in hand paid by Bama Wood, Inc., a corporation, hereinafter referred to as "grantee", the receipt whereof is hereby acknowledged, we, the said grantors, do grant, bargain, sell and convey unto the said grantee, its successors and assigns, all pine timber, LESS AND EXCEPT SEED TREES MARKED WITH WHITE PAINT, and all hardwood timber, now standing and growing upon the following described lands, situated in Shelby County, Alabama, to-wit:

The parcel known as "The Waxahatchee Forty", being more particularly described as follows: The SW 1/4 of the NE 1/4 of Section 1, Township 24 North, Range 14 East.

together with the right of ingress, egress, and regress for said and its agents, servants, contractors, employees, successors and assigns, over, across, and along said lands, and any other lands owned by the grantors for the purpose of cutting, removing, and manufacturing said timber, or for any other lawful purpose.

It is also agreed and stipulated that said grantee or its assigns shall be allowed until May 10, 1991, in which to cut and remove the timber herein conveyed.

The grantors warrant that said Virginia C. Nichols is the widow of Henry L. Nichols, Sr., deceased, and that the grantors, Henry L. Nichols, Jr., Frederick A. Nichols, and Joan N. Alexander are children of said Henry L. Nichols, Sr., deceased, and that said Henry L. Nichols, Sr. is not survived by any other children or descendants of deceased children.

The above property constitutes no part of the homestead of any of the grantors or their spouses.

TO HAVE AND TO HOLD the same to the said grantee, its successors and assigns, forever. And we do, for ourselves our heirs, executors, and administrators, covenant with the said grantee, its assigns, and successors, that we are lawfully seized in fee simple of the property herein conveyed; that it is free from all encumbrance, and that we have a good right to sell and convey the said property; that we will and our heirs, executors, and administrators, shall warrant and defend the same to the said grantee, its assigns, and successors, forever, against the lawful claims of all persons whatsoever.

Given under our hands and seals this 23 day of April, 1990.

Henry L. Nichols, Jr.

(SEAL)

Frederick A. Nichols

(SEAL)

Joan N. Alexander

assini & Dechar (SEAL)

Virginia C. Nichols

DAMA WOOD, /NZ PO BOX 655 WITUMPKA, AL 36092

S S Ø C/3 BOOK

STATE OF ALDINI)
Shelby COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Henry L. Nichols, Jr. whose name is signed to the foregoing Timber Deed, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument he execu

on the day the same bears (

Given under my hand and seal this 23 April, 1990.

Lance Brasher Notary Public

STATE OF ALABAMA

She/by COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Frederick A. Nichols, whose name is signed to the foregoing Timber Deed, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 23 day of April, 1990.

Notary Public

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Joan N. Alexander, whose name is signed to the foregoing Timber Deed, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument she executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 23 day of April, 1990.

Kamie Bracker Notary Public

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Virginia C. Nichols, whose name is signed to the foregoing Timber Deed, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument she executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 22 day of April, 1990.

STATE OF ALA. SHELBY CO. Ance Brake,
I CERTIFY THIS
INSTRUMENT WAS FILED

90 HAY -4 AH 10: 29

JUDGE OF FROBATE