

SUBORDINATION AGREEMENT

STATE OF ALABAMA }

SHELBY COUNTY }

WHEREAS, Frederick W. Rock & Cecilia O. Rock proposes to mortgage certain real property to the Central State Bank for a loan, and in order to do this, the mortgage to William M. Schroeder & Dorothy D. Schroeder will have to be subordinated to said mortgage to Central State Bank.

NOW, THEREFORE, in consideration of ONE DOLLAR AND OTHER CONSIDERATIONS, the said William M. Schroeder & Dorothy D. Schroeder does hereby agree that the mortgage dated August 11, 1987, and recorded in the Probate Office of Shelby County, Alabama, in Mortgage Book 251, Page 803, shall be subsequent and subordinate to that mortgage from Frederick W. Rock & Cecilia O. Rock to Central State Bank, dated April 2, 1990, and recorded in Mortgage Book 286, Page 142, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, the party has executed this subordinate agreement on this the 2nd day of April, 19 90.

STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED

90 APR -6 AM 9:26

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7.50

Frederick W. Rock

Dorothy D. Schroeder

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that _____ whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, being informed of the contents of the Subordination Agreement, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 2nd day of April, 19 90.

Littie Collins
NOTARY PUBLIC

MY COMMISSION EXPIRES JAN. 29, 1994

My Commission Expires

✓ Central State Bank