

This instrument was prepared by:

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MORTGAGE**STATE OF ALABAMA****SHELBY COUNTY } KNOW ALL MEN BY THESE PRESENTS: That Whereas,****Greg A. Wood and wife, Patricia Wood**

(hereinafter called "Mortgagors", whether one or more) are justly indebted to

Joyce Wynelle Goode Borders, a single individual and Lemuel H. Goode, a married man

(hereinafter called "Mortgagee", whether one or more), in the sum
of **FOURTEEN THOUSAND AND NO/100ths** Dollars
(\$ 14,000.00), evidenced by a promissory note of even date.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Greg A. Wood and wife, Patricia Wood

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in **Shelby County, State of Alabama, to wit:**

From the SE corner of Section 5, Township 20 South, Range 1 East proceed Westerly along the South boundary of said Section 5 for a distance of 189.9 feet to an iron pipe on the West right of way boundary of Shelby County Highway #55; thence turn 00 deg. 06 min. 48 sec. right and continue Westerly along the South boundary of said Section 5 for a distance of 1122.09 feet to an iron monument marking the SW corner of the SE 1/4 of SE 1/4 of said Section 5; thence turn an angle 87 deg. 58 min. 18 sec. right and proceed Northerly along the West boundary of said SE 1/4 of SE 1/4 for a distance of 369.12 feet to the point of beginning of herein described parcel "A"; thence from said point of beginning, continue Northerly along the West boundary of said SE 1/4 of SE 1/4 for a distance of 232.9 feet; thence turn an angle of 88 deg. 14 min. 21 sec. right and proceed Easterly for a distance of 1182.9 feet to a point on the West right of way boundary of County Highway #55; thence turn an angle of 108 deg. 44 min. 34 sec. right and proceed in a Southerly direction along the West right of way boundary of said road for a distance of 101.43 feet; thence turn 06 deg. 04 min. 45 sec. left and run along said road boundary a distance of 95.28 feet; thence turn 06 deg. 59 min. 29 sec. left and run along said road boundary a distance of 93.45 feet to a point on said road right of way boundary and being on the South boundary of a gravel driveway; thence turn 94 deg. 03 min. 13 sec. right and run along the South boundary of said driveway a distance of 79.9 feet; thence turn 15 deg. 14 min. 06 sec. right and run along said driveway a distance of 83.26 feet; thence turn 24 deg. 55 min. 32 sec. left and leaving said driveway proceed Westerly for a distance of 958.79 feet to the point of beginning of herein described Parcel No. "A" which is located in the SE 1/4 of SE 1/4 of Section 5, Township 20 South, Range 1 East, Shelby County, Alabama.

Mortgagors agree to provide Mortgagee with a paid receipt for taxes on or before December 31st of each year. Mortgagors also agree to provide Mortgagee with an insurance policy naming Mortgagee as Loss Payee on or before the 16th day of March of each year. Failure to comply with either or both of the above, shall constitute a default under the terms of this mortgage.

This mortgage obligation cannot be assumed without the prior approval by the mortgage holder of the proposed assumptor's financial condition. Said approval must be obtained in writing prior to the assumption of this mortgage. If the property which is the subject of this mortgage and note executed simultaneously herewith is transferred without the mortgage holder's prior approval as specified above, the mortgagee has the option to declare the entire balance of the indebtedness due and payable.

The proceeds of this loan have been applied on the purchase of the herein described property.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

Courtney H. Mason

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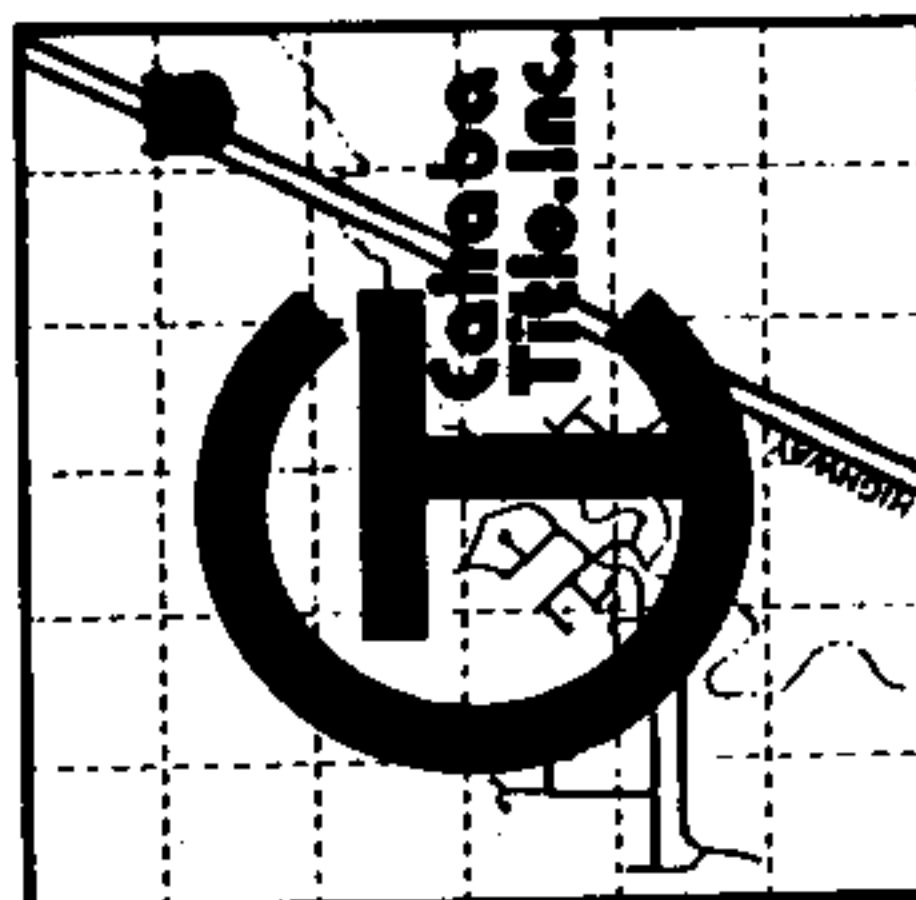
ROOM

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□

MORTGAGE

STATE OF ALABAMA
COUNTY OF



Recording Fee \$
Deed Tax \$

This form furnished by

Cahaba Title, Inc.

RIVERCHASE OFFICE

2068 Valleydale Road
Birmingham, Alabama 35244

Phone (205) 988-5600

EASTERN OFFICE

213 Gadsden Highway, Suite 227

ham, Alabama