

STATE OF ALABAMA

Shelby COUNTY

1231

Jefferson Federal Savings and Loan Association  
215 North 21st Street  
Birmingham, Alabama 35203

SUBORDINATION AGREEMENT

WHEREAS, on the 10th day of August, 1987,  
Richard F. Owen and wife, Jane E. Owen  
did execute and deliver to South Trust Bank, N.A.  
a certain mortgage recorded in Real Volume 145, Page 11, in the Office  
of the Judge of Probate of Shelby County, Alabama covering  
the real property therein and hereinafter described, and whereas the undersigned  
South Trust Bank, N.A.  
is desirous of subordinating said mortgage and making same second, subservient  
subject and inferior to the lien of the mortgage to Jefferson Federal Savings  
and Loan Association of Birmingham, recorded in Real Volume 037, Page 420,  
in the Office of the Judge of Probate of Shelby County, Alabama,  
being in the amount of \$ 126,000.00 executed by said  
Richard F. Owen and wife, Jane E. Owen  
and amended by Modification Agreement recorded in Real Volume 260, page 729,  
in the Office of the Judge of Probate of Shelby county, Alabama, on the  
property described as:

Lot 7, Block 1, according to the amended map of Woodford as recorded in  
Map Book 8, page 51 A,B,C,&D in the Probate Office of Shelby County,  
Alabama.

1. Deed Tax	-----	\$	-----
2. Mtg. Tax	-----	\$	-----
3. Recording Fee	-----	\$	<u>2.50</u>
4. Indexing Fee	-----	\$	<u>2.50</u>
5. Notary Fee	-----	\$	-----
6. Certified Fee	-----	\$	<u>1.00</u>
Total	-----	\$	<u>6.50</u>

and as a further inducement for said Jefferson Federal Savings and Loan  
Association of Birmingham to make said mortgage.

Now, THEREFORE, premises considered and the payment of \$1.00 to him in hand  
paid by said Jefferson Federal Savings and Loan Association of Birmingham, the  
receipt of whereof being hereby acknowledge, the undersigned  
South Trust Bank, N.A., does,  
by these presents, make, declare, affirm and confirm that the said mortgage above  
specifically described and identified to be, and the same is second, subordinate,  
subservient, subject and inferior to the lien of the above mortgage specifically  
described and identified to be, and the same is second, subordinate, subservient,  
subject and inferior to the lien of the above mortgage to Jefferson Federal  
Savings and Loan Association of Birmingham in all things and in all respects  
without reservation.

IN WITNESS WHEREOF, I hereunto set                      hand(s) and seal(s), this

8th day of March, 1990.

I CERTIFY THIS  
INSTRUMENT WAS FILED

90 MAR 20 PM 1:11

Charles Hawkins U.P.  
South Trust Bank of AL. N.A.

STATE OF ALABAMA  
COUNTY OF Jefferson

I, Vicki B. Walton, a Notary Public in and for said  
County, in said State, hereby certify that Charles Hawkins  
whose name(s) signed to  
the foregoing conveyance, and who                      known to me, acknowledged before  
me on this day, that, being informed of the contents of the conveyance,  
executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 8th day of March,  
1990.

My Commission Expires April 12, 1993

Vicki B. Walton  
Notary Public

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