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This instrument prepared by: Charles L. Denaburg 2125 Morris Avenue Birmingham, Alabama 35203 6359-90-61969

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA

FORECLOSURE DEED

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, THAT:

WHEREAS, heretofore on, to-wit: April 23, 1986, James Richard Ward and wife, Debra Ann Ward, mortgagors, executed a certain mortgage to MortgageAmerica, Inc. which said mortgage is recorded in Book 070, page 36, in the Office of the Judge of Probate of Shelby County, Alabama, said mortgage being assigned to First Federal Savings and Loan Association of South Carolina by Assignment recorded in Book 165, page 730 in said Probate Office; and,

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said First Federal Savings and Loan Association of South Carolina did declare all of the indebtedness secured by said mortgage due and payable, and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in The Shelby County Reporter, a newspaper of general circulation in Shelby County, Alabama, in its issues of January 24, 31, and February 7, 1990; and,

WHEREAS, on February 23, 1990; the day on which the foreclosure sale was due to be held under the terms of said notice, during the legal hours of sale, said foreclosure was duly and properly conducted and the said First Federal Savings and Loan Association of South Carolina did offer for sale and sell at public outcry, in front of the main entrance of the Courthouse in Shelby County, Alabama, the property hereinafter described; and,

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WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of First Federal Savings and Loan Association of South Carolina in the amount of Sixty-six Thousand Two Hundred Sixty-three and 45/100 Dollars (\$66,263.45) which sum was offered to be credited to the indebtedness secured by said mortgage, and said property was thereupon sold to First Federal Savings and Loan Association of South Carolina; and,

WHEREAS, Danna Long acted as auctioneer as provided in said mortgage and conducted the said sale; and,

WHEREAS, said mortgage expressly authorized the person conducting said sale to execute to the purchaser at said sale a deed to the property so purchased.

NOW, THEREFORE, in consideration of the premises and the credit of Sixty-six Thousand Two Hundred Sixty-three and 45/100 Dollars (\$66,263.45), James Richard Ward and wife, Debra Ann Ward, mortgagors, by and through the said Danna Long, do grant, bargain, sell and convey unto the said First Federal Savings and Loan Association of South Carolina, the following described real property, situated in Shelby County, Alabama, to-wit:

Lot 6, Block 6, according to the Survey of Bermuda Hills, Second Sector, Third Addition, as recorded in Map Book 9, Page 46, in the Probate Office of Shelby County, Alabama.

SUBJECT TO ad valorem taxes for the current year.

SUBJECT TO any and all easements, restrictions or encumbrances of record.

SUBJECT TO the statutory right of redemption on the part of those entitled to redeem under the laws of the State of Alabama.

TO HAVE AND TO HOLD, the above described property unto the said First Federal Savings and Loan Association of South Carolina, its successors and assigns forever; subject, however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said First Federal Savings and Loan Association of South Carolina, by Danna Long, as auctioneer conducting said sale, has caused these presents to be executed on

this, the 27 hday of tehrung, 1990.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA

BY: Danna Long, As Auctioneer

THE STATE OF ALABAMA JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Danna Long, whose name as auctioneer for First Federal Savings and Loan Association of South Carolina, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, she, in her capacity as such auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27 day of

<u>емини</u>, 1990.

Notary Public

STATE OF ALA. SHELBY CO.

I CERTIFY THIS

INSTRUMENT WAS FILED

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JUDGE OF PROBATE

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2. Mtg. Tax 3. Recording Fee	7.30
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6. Certified Fee	\$ <u>/. </u>
	79.50