

This instrument was prepared by
(Name) Larry L. Halcomb
(Address) 3512 Old Montgomery Highway
Homewood, Alabama 35209

Send Tax Notice To:
David P. Laake
4848 Keith Drive
Birmingham, AL 35242

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR
LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA }
COUNTY OF SHELBY } KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One hundred eight thousand eight hundred & No/100 (108,800.00)

to the undersigned grantor, Scotch Building & Development Co., Inc. a corporation,
(herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the
said GRANTOR does by these presents, grant, bargain, sell and convey unto
David P. Laake & Lori L. Laake

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate,
situated in Shelby County, Alabama, to wit:
Lot 3, Block 13, according to the Survey of Broken Bow South, as recorded in Map Book
11, page 82, in the Probate Office of Shelby County, Alabama.

Minerals and mining rights excepted.
Subject to taxes for 1990.
Subject to 10 foot Easement on North as shown by recorded Map.
Subject to restrictions appearing of record in Real 160, pag 278, in the Probate Office
of Shelby County, Alabama.
Subject to right of way for Southern Bell Telephone and Telegraph Company as recorded
in Real 224, page 579 in the Probate office of Shelby County, Alabama.
Subject to right of way as recorded in Real 245, page 820 in the Probate Office of
Shelby County, Alabama.

Subject to sink holes, limestone formations, soil conditions or any other known or
unknown surface or subsurface conditions that may now or hereafter exist or occur or
cause damage to insured property or buildings.

BOOK 280 PAGE 319

1. Deed Tax	\$ 22.00
2. Mtg. Tax	\$ 0.50
3. Recording Fee	\$ 3.00
4. Indexing Fee	\$ 1.00
5. No Tax Fee	\$ 0.00
6. Certified Fee	\$ 0.00
Total	\$ 26.50

\$87,000.00 of the purchase price was paid from the proceeds of a mortgage loan closed
simultaneously herewith.

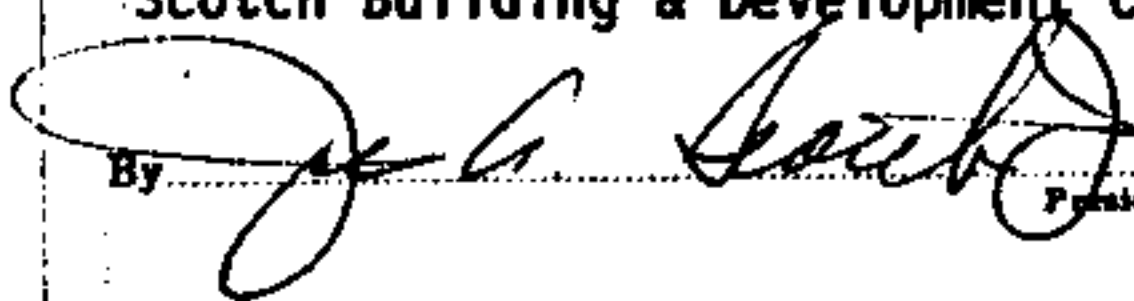
TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of
them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-
tingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said
GRANTEEES, their heirs and assigns, that in lawfully seized in fee simple of said premises, that they are free from all encum-
brances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant
and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Joe A. Scotch, Jr.
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 23rd day of February, 19 90

ATTEST: Scotch Building & Development Co., Inc.

Secretary

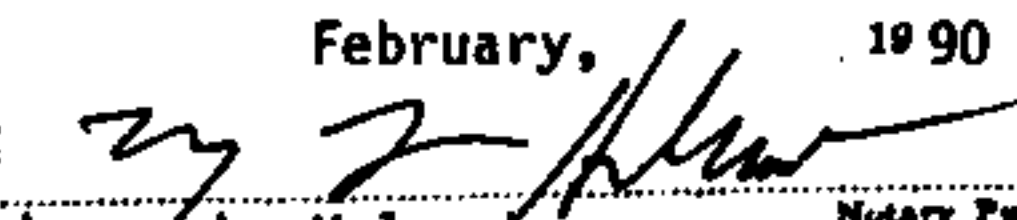
By  President

STATE OF ALABAMA }
COUNTY OF JEFFERSON }

I, Larry L. Halcomb
State, hereby certify that Joe A. Scotch, Jr.
whose name as President of Scotch Building & Development Co., Inc.
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as
the act of said corporation,

a Notary Public in and for said County in said

Given under my hand and official seal, this the 23rd day of February, 19 90


Larry L. Halcomb Notary Public