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FIRST ALASMASA BANK

BIRMINGHAM

P. O. BOX 10247 BIRMINGHAM, ALABAMA 35202

This Instrument Prepared By: Gene W. Gray, Jr. Corley, Moncus & Ward, P.C. 2100 SouthBridge Parkway Suite 650 Birmingham, Alabama 35209 SEND TAX NOTICE TO: M. Byrom Corporation 3195 Cahaba Heights Road Birmingham, AL 35243

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of \$53,500.00 to the undersigned Grantor, SouthLake Properties, an Alabama General Partnership, (herein referred to as GRANTOR) in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto M. Byrom Corporation, (herein referred to as GRANTEE), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 46, according to the survey of Southlake, a residential subdivision as recorded in Map Book 11, Page 85 A, B & C, in the Probate Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes due October 1, 1990.

Mineral and mining rights, not owned by GRANTOR.

Notice of Permitted Land Uses as recorded in Book 160, Page 492, in the Probate Office of Shelby County, Alabama.

Declaration of Protective Covenants of Southlake (Residential) as recorded in book 160, Page 495 in the Probate Office of Shelby County, Alabama.

Fifty (50) foot building set back line and twenty (20) foot sanitary sewer easement as shown on the record plat as recorded in Map Book 11, Page 85 in the Probate Office of Shelby County, Alabama.

In the event GRANTEE has not started substantial construction within one (1) year and completed construction within eighteen (18) months from this date, the GRANTOR, at GRANTOR'S option may repurchase said lot for the original contract amount without interest upon 30 days written notice to GRANTEE. All of the consideration was paid from a

mortgage loan closing
TO HAVE AND TO HOLD unto said GRANTEE, its
successors and assigns, forever.

SOUTHLAKE PROPERTIES, an Alabama General Partnership

Borot Way 35202

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Project Manager

SLPROP.NRS (C)

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The GRANTEE executes this deed only to acknowledge and accept all covenants and restrictions contained hereinabove.

M. BYROM CORPORATION

By: Marty Byron Marty Byrom President

STATE OF ALABAMA) SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that William J. Wilkens, Jr., as Project Manager of Southlake Properties, an Alabama General Partnership, is signed for the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Project Manager, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 5th day of January, 1990.

My Commission Expines: 11-4-90

STATE OF ALABAMA) SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Marty Byrom, whose name as President of M. Byrom Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such officer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this

Notary Public

the 5th day of January, 1990.

STATE OF ALA. SHELBY CO. I CERTIFY THIS INSTRUMENT WAS FILED

90 FEB 13 AM 10: 29

JUDGE OF PROBATE

My/Commission Expires/

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