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First Alabama Bank Shelby County P. O. Box 216 Pelham, Al. 35124 (ACCOUNT NO. 0724602-0004)

This instrument prepared by: Send Tax Notice to: Jerry E. Held, Esquire SIROTE & PERMUTT, P.C. 2222 Arlington Avenue South Birmingham, Alabama 35205

STATE OF ALABAMA COUNTY OF SHELBY

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, heretofore, on, to-wit: the 10th day of December, 1987, Don Kirby Construction, Inc. executed a certain mortgage on real property hereinafter described to First Alabama Bank Shelby County, which said mortgage was recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Book 163, Page 399; and

WHEREAS, in and by said mortgage, the Mortgagee was authorized and empowered in case of default in the payment of the indebtedness secured thereby, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place, and terms of said sale in some newspaper published in said County by publication once a week for three (3) consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the Mortgagee or any person conducting said sale for the Mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the Mortgagee may bid at the sale and purchase said property if the highest bidder thereof; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said First Alabama Bank Shelby County did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure BOOK 273 PAGE 981

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of said mortgage by publication in <u>Shelby County Reporter</u>, a newspaper of general circulation published in Shelby County, Alabama, in its issues of December 20, 27, 1989, and January 3, 1990; and

whereas, on January 11, 1990, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly conducted, and First Alabama Bank Shelby County did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, James D. Campbell was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for the said First Alabama Bank Shelby County; and

WHEREAS, First Alabama Bank Shelby County was the highest bidder and best bidder in the amount of Thirty-three thousand, two hundred eleven and 54/100 Dollars (\$33,211.54) on the indebtedness secured by said mortgage, the said First Alabama Bank Shelby County, by and through James D. Campbell as auctioneer conducting said sale, and as attorney-in-fact for Mortgagee, First Alabama Bank Shelby County, does hereby grant, bargain, sell and convey unto First Alabama Bank Shelby County, all of its right, title, and interest in and to the following described property situated in Shelby County, Alabama:

Lot 1, according to the Map and Survey of the First Addition to the R. E. Whaley Subdivision of the Town of Maylene, as recorded in Map Book 3, Page 120, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto First Alabama Bank Shelby County, its successors/heirs and assigns forever; subject, however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the

State of Alabama.

WITNESS WHEREOF, First Alabama Bank Shelby IN County, Mortgagee, has caused this instrument to be executed by and through James D. Campbell as auctioneer conducting said sale and as attorney-in-fact for said Mortgagee, and auctioneer and said Campbell, as James D. said attorney-in-fact for said Mortgagee, has hereto set his/her hand and seal on this the 11th day of January, 1990.

FIRST/ALAMAMA/BANK/SHELBY COUN By Conducting Said Sale

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that James D. Campbell, whose name as auctioneer and attorney-in-fact for First Alabama Bank Shelby County, Mortgagee, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he/she, as such auctioneer and attorney-in-fact and with full authority, executed the same voluntarily on the day the same bears date for and as the act of said Mortgagee.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this the 11th day of January, 1990.

Katy K. Hamilton

Notary Bublic

My Commission Expires: 12/2/92

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JUDGE OF PROBATE

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