

LOAN # 0002937

ALABAMA

191 ASSIGNMENT OF MORTGAGES

STATE OF MISSISSIPPI
COUNTY OF HARRISON

FOR VALUE RECEIVED, the undersigned, SOUTHERN FEDERAL BANK FOR SAVINGS, organized and existing under the laws of The United States of America does hereby GRANT, BARGAIN, SELL AND CONVEY unto FIRST GUARANTY MORTGAGE CORPORATION its successors and assigns, those certain mortgages executed by: FRANK L. SAUNDERS & PAMELA D. SAUNDERS

LEGAL DESCRIPTION:

Lot 27, Survey of Scottsdale, Second Addn, Shelby County AL

Recorded on 7 day of July, 19 87, Book 139, Page 416.
Re-recorded 12 August 87 145 312
TOGETHER, with the debts thereby secured and the notes therein described, and all interests of the undersigned in and to the lands and property conveyed by said mortgages.

TO HAVE AND TO HOLD unto the said FIRST GUARANTY MORTGAGE CORPORATION, its successors and assigns, forever.

IN WITNESS WHEREOF, the said SOUTHERN FEDERAL BANK FOR SAVINGS, has caused this instrument to be executed in its name by RAY L. CROWELL, its President and its corporate seal to hereto affixed and attested by Garnet M. Eubanks, its Secretary, both of whom are thereunto duly authorized this the 1st day of December, 1989.

SOUTHERN FEDERAL BANK FOR SAVINGS

ATTESTED:

BY: Garnet M. Eubanks
GARNET M. EUBANKS
Secretary

STATE OF ALA. SOUTHERN FEDERAL BANK FOR SAVINGS
I CERTIFY THIS
INSTRUMENT WAS FILED

STATE OF MISSISSIPPI
COUNTY OF HARRISON

90 JAN -4 PM 1:15

BOOK 272 PAGE 874
I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Ray L. Crowell and Garnet M. Eubanks, whose names as President and Secretary, respectively, of SOUTHERN FEDERAL BANK FOR SAVINGS, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they as such officers and with full authority, executed the same voluntarily for an as the act of said Corporation.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 1st day of December, 19 89.

My Commission Expires:
MY COMMISSION EXPIRES JULY 26, 1992

Caroline B. Randolph
NOTARY PUBLIC

This instrument prepared by:

"NO TAX COLLECTED"

Garnet M. Eubanks, Corporate Secretary
SOUTHERN FEDERAL BANK FOR SAVINGS
P.O. Drawer 4207
Gulfport, MS 39502-4207